

MACHINERY ENGINEERING SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MACHINERY ENGINEERING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2016

DIRECTOR: Mr I Wayne

SECRETARY: Mrs L A Wayne

REGISTERED OFFICE: Unit 5, Middlemore Lane West
Redhouse Industrial Estate
Aldridge
Walsall
West Midlands
WS9 8BG

REGISTERED NUMBER: 01847128 (England and Wales)

ACCOUNTANTS: Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		54,403		67,212
Investments	3		<u>35,000</u>		<u>35,000</u>
			89,403		102,212
CURRENT ASSETS					
Stocks		298,776		305,144	
Debtors		752,129		778,909	
Cash at bank		<u>34,995</u>		<u>39,345</u>	
		1,085,900		1,123,398	
CREDITORS					
Amounts falling due within one year		<u>208,306</u>		<u>150,027</u>	
NET CURRENT ASSETS			<u>877,594</u>		<u>973,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			966,997		1,075,583
PROVISIONS FOR LIABILITIES			<u>5,800</u>		<u>7,240</u>
NET ASSETS			<u>961,197</u>		<u>1,068,343</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Profit and loss account			<u>961,047</u>		<u>1,068,193</u>
SHAREHOLDERS' FUNDS			<u>961,197</u>		<u>1,068,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

MACHINERY ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 01847128)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

Mr I Wayne - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	1,450,390
DEPRECIATION	
At 1 April 2015	1,383,178
Charge for year	12,809
At 31 March 2016	1,395,987
NET BOOK VALUE	
At 31 March 2016	54,403
At 31 March 2015	67,212

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	<u>35,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>35,000</u>
At 31 March 2015	<u>35,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Machinery Engineering Limited
 Nature of business: Engineering

	% holding	31/12/15 £	31/12/14 £
Class of shares:			
Ordinary	33.00		
Aggregate capital and reserves		17,343	(17,562)
Profit for the year		<u>34,905</u>	<u>575</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.