

MACHINERY ENGINEERING SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

Wallace Crooke
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

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for the Year Ended 31 MARCH 2010**

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MACHINERY ENGINEERING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2010

DIRECTORS:

Mr M B Newey
Mr I Wayne

SECRETARY:

Mrs L A Wayne

REGISTERED OFFICE:

Unit 5, Middlemore Lane West
Redhouse Industrial Estate
Aldridge
Walsall
WS9 8BG

REGISTERED NUMBER:

01847128

ACCOUNTANTS:

Wallace Crooke
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

MACHINERY ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 01847128)

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	199,839	252,542
Investments	3	35,625	35,625
		<u>235,464</u>	<u>288,167</u>
CURRENT ASSETS			
Stocks		340,881	334,491
Debtors		563,408	561,702
Cash at bank		208,338	230,269
		<u>1,112,627</u>	<u>1,126,462</u>
CREDITORS			
Amounts falling due within one year		(300,553)	(354,384)
		<u>812,074</u>	<u>772,078</u>
NET CURRENT ASSETS			
		<u>812,074</u>	<u>772,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,047,538	1,060,245
PROVISIONS FOR LIABILITIES			
		(20,500)	(25,500)
NET ASSETS		<u>1,027,038</u>	<u>1,034,745</u>
CAPITAL AND RESERVES			
Called up share capital	4	150	150
Profit and loss account		1,026,888	1,034,595
		<u>1,027,038</u>	<u>1,034,745</u>
SHAREHOLDERS' FUNDS		<u>1,027,038</u>	<u>1,034,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

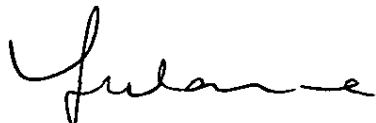
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 September 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'I Wayne', written in a cursive style.

Mr I Wayne - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Machinery Engineering Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

MACHINERY ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 01847128)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	1,442,955
DEPRECIATION	
At 1 April 2009	1,190,414
Charge for year	52,702
At 31 March 2010	1,243,116
NET BOOK VALUE	
At 31 March 2010	199,839
At 31 March 2009	252,541

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2009 and 31 March 2010	35,625
NET BOOK VALUE	
At 31 March 2010	35,625
At 31 March 2009	35,625

The company's investments at the balance sheet date in the share capital of companies include the following

Subsidiary

Machinery Engineering Services Inc
Country of incorporation United States of America
Nature of business Machinery Engineering

	% holding	31/12/09	31/12/08
Class of shares	100 00	£	£
Ordinary		166,449	187,721
Aggregate capital and reserves		(4,113)	(1,365)
Loss for the year			

Associated Company

Machinery Engineering Limited
Nature of business Engineering

	% holding	31/12/09	2009
Class of shares	33 00		
Ordinary			

MACHINERY ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 01847128)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2010**

3 FIXED ASSET INVESTMENTS - continued

	£	£
Aggregate capital and reserves	19,424	2,006
Profit for the period/year	<u>17,418</u>	<u>60,100</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
150	Ordinary		<u>150</u>	<u>150</u>