

**MACHINERY ENGINEERING SERVICES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

Wallace Crooke Walsall Limited  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT



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for the Year Ended 31 MARCH 2013**

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**MACHINERY ENGINEERING SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH 2013**

**DIRECTOR:** Mr I Wayne

**SECRETARY:** Mrs L A Wayne

**REGISTERED OFFICE:** Unit 5, Middlemore Lane West  
Redhouse Industrial Estate  
Aldridge  
Walsall  
West Midlands  
WS9 8BG

**REGISTERED NUMBER:** 01847128 (England and Wales)

**ACCOUNTANTS:** Wallace Crooke Walsall Limited  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT



**MACHINERY ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 01847128)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		98,795		121,929
Investments	3		<u>35,000</u>		<u>35,000</u>
			133,795		156,929
<b>CURRENT ASSETS</b>					
Stocks		320,707		337,899	
Debtors		713,500		566,516	
Cash at bank		<u>169,094</u>		<u>219,816</u>	
		1,203,301		1,124,231	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>137,540</u>		<u>116,116</u>	
<b>NET CURRENT ASSETS</b>			<u>1,065,761</u>		<u>1,008,115</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,199,556		1,165,044
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,540</u>		<u>13,030</u>
<b>NET ASSETS</b>			<u><u>1,189,016</u></u>		<u><u>1,152,014</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		150		150
Profit and loss account			<u>1,188,866</u>		<u>1,151,864</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,189,016</u></u>		<u><u>1,152,014</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...



**MACHINERY ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 01847128)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 August 2013 and were signed by:

Mr I Wayne - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Machinery Engineering Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 MARCH 2013

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	1,445,274
Additions	857
At 31 March 2013	<u>1,446,131</u>
<b>DEPRECIATION</b>	
At 1 April 2012	1,323,345
Charge for year	23,991
At 31 March 2013	<u>1,347,336</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>98,795</u>
At 31 March 2012	<u>121,929</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2012	35,625
Disposals	(625)
At 31 March 2013	<u>35,000</u>
<b>PROVISIONS</b>	
At 1 April 2012	625
Provision written back	(625)
At 31 March 2013	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>35,000</u>
At 31 March 2012	<u>35,000</u>



**MACHINERY ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 01847128)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 MARCH 2013**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Associated company**

**Machinery Engineering Limited**

Nature of business: Engineering

	%		
Class of shares:	holding		
Ordinary	33.00	31/12/12	31/12/11
		£	£
Aggregate capital and reserves		112	24,795
(Loss)/profit for the year		<u>(24,683)</u>	<u>16,823</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal	2013	2012
		value:	£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>





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