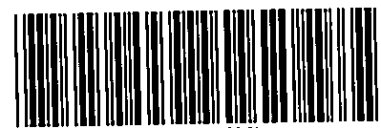


**MACHINERY ENGINEERING SERVICES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

WEDNESDAY



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25/07/2012

#355

COMPANIES HOUSE

Wallace Crooke  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 MARCH 2012**

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**MACHINERY ENGINEERING SERVICES LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 MARCH 2012**

**DIRECTORS:**

Mr M B Newey  
Mr I Wayne

**SECRETARY:**

Mrs L A Wayne

**REGISTERED OFFICE:**

Unit 5, Middlemore Lane West  
Redhouse Industrial Estate  
Aldridge  
Walsall  
WS9 8BG

**REGISTERED NUMBER:**

01847128 (England and Wales)

**ACCOUNTANTS:**

Wallace Crooke  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	121,929	158,362
Investments	3	35,000	35,000
		<u>156,929</u>	<u>193,362</u>
<b>CURRENT ASSETS</b>			
Stocks		337,899	422,361
Debtors		566,516	484,509
Cash at bank		219,816	208,114
		<u>1,124,231</u>	<u>1,114,984</u>
<b>CREDITORS</b>			
Amounts falling due within one year		116,116	122,925
		<u>1,008,115</u>	<u>992,059</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,165,044</u>	<u>1,185,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>13,030</u>	<u>16,950</u>
<b>PROVISIONS FOR LIABILITIES</b>			
		<u>1,152,014</u>	<u>1,168,471</u>
<b>NET ASSETS</b>			
		<u>1,152,014</u>	<u>1,168,471</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	150	150
Profit and loss account		1,151,864	1,168,321
		<u>1,152,014</u>	<u>1,168,471</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>1,152,014</u>	<u>1,168,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 July 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'I Wayne', followed by a small horizontal line.

Mr I Wayne - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Machinery Engineering Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 MARCH 2012**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	1,445,274
<b>DEPRECIATION</b>	
At 1 April 2011	1,286,912
Charge for year	36,433
At 31 March 2012	1,323,345
<b>NET BOOK VALUE</b>	
At 31 March 2012	121,929
At 31 March 2011	158,362

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	35,625
<b>PROVISIONS</b>	
At 1 April 2011 and 31 March 2012	625
<b>NET BOOK VALUE</b>	
At 31 March 2012	35,000
At 31 March 2011	35,000

The company's investments at the balance sheet date in the share capital of companies include the following

**Subsidiary**

**Machinery Engineering Services Inc**  
Country of incorporation United States of America  
Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	100 00	31/12/11 £	31/12/10 £
Loss for the year		-	(171,020)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 MARCH 2012**

**3 FIXED ASSET INVESTMENTS - continued**

**Associated Company**

**Machinery Engineering Limited**

Nature of business Engineering

Class of shares

Ordinary

%  
holding  
33 00

Aggregate capital and reserves

Profit/(loss) for the year

31/12/11

£

24,795

16,823

31/12/10

£

7,972

(11,452)

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number

Class

Nominal

value

£1

2012

£

150

2011

£

150

150

Ordinary

**5 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr I Wayne