

**Registered Number 01846026**

**MATTHEWS & MATTHEWS LIMITED**

**Abbreviated Accounts**

**30 November 2014**

## Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	7,066	7,294
		<u>7,066</u>	<u>7,294</u>
<b>Current assets</b>			
Stocks		28,100	23,985
Debtors		8,278	1,959
Cash at bank and in hand		2,059	2,164
		<u>38,437</u>	<u>28,108</u>
<b>Creditors: amounts falling due within one year</b>	3	(93,724)	(86,406)
<b>Net current assets (liabilities)</b>		<u>(55,287)</u>	<u>(58,298)</u>
<b>Total assets less current liabilities</b>		<u>(48,221)</u>	<u>(51,004)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(8,000)	0
<b>Total net assets (liabilities)</b>		<u>(56,221)</u>	<u>(51,004)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		(57,221)	(52,004)
<b>Shareholders' funds</b>		<u>(56,221)</u>	<u>(51,004)</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:

**C R Matthews, Director**

**Mrs L A Matthews, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 20% on reducing balance

**Other accounting policies**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2013	24,317
Additions	1,538
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>25,855</u>
<b>Depreciation</b>	
At 1 December 2013	17,023
Charge for the year	1,766
On disposals	-
At 30 November 2014	<u>18,789</u>
<b>Net book values</b>	
At 30 November 2014	<u>7,066</u>
At 30 November 2013	<u>7,294</u>

## 3 Creditors

	2014	2013
	£	£
Secured Debts	6,418	7,841

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.