

Abbreviated Unaudited Accounts

for the Year Ended 31st March 2016

for

LANDSDOWN PROPERTIES (CHELTENHAM) LIMITED

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for the Year Ended 31st March 2016

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LANSDOWN PROPERTIES (CHELTENHAM) LIMITED

Company Information
for the Year Ended 31st March 2016

DIRECTORS:

R A Gill
P Gill
Mrs J G Maddison
Mrs B A Gill

SECRETARY:

Mrs J G Maddison

REGISTERED OFFICE:

Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL50 7LS

REGISTERED NUMBER:

01845377 (England and Wales)

ACCOUNTANTS:

Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

LANDSDOWN PROPERTIES (CHELTENHAM) LIMITED (REGISTERED NUMBER: 01845377)

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	444	-
Investment property	3	<u>5,726,188</u>	<u>4,682,362</u>
		<u>5,726,632</u>	<u>4,682,362</u>
CURRENT ASSETS			
Debtors		61,904	32,738
Cash at bank and in hand		<u>262,077</u>	<u>572,229</u>
		<u>323,981</u>	<u>604,967</u>
CREDITORS			
Amounts falling due within one year		<u>(4,718,865)</u>	<u>(4,191,864)</u>
NET CURRENT LIABILITIES		<u>(4,394,884)</u>	<u>(3,586,897)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,331,748</u>	<u>1,095,465</u>
CREDITORS			
Amounts falling due after more than one year		<u>(1,000,000)</u>	<u>(1,000,000)</u>
NET ASSETS		<u>331,748</u>	<u>95,465</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>331,648</u>	<u>95,365</u>
SHAREHOLDERS' FUNDS		<u>331,748</u>	<u>95,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th November 2016 and were signed on its behalf by:

Mrs J G Maddison - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% straight line

Cost is defined as the purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015), investment properties are revalued at open market value annually on a property by property basis and the surplus or temporary deficit on each property is transferred to the revaluation reserve. A permanent deficit below cost is taken directly to the profit & loss account. No depreciation is provided in respect of the investment properties.

The treatment of investment properties may be a departure from the requirements of the Companies Act 2006 concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary to give the accounts a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Full provision is made without discounting for all deferred tax liabilities. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>450</u>
At 31st March 2016	<u>450</u>
DEPRECIATION	
Charge for year	<u>6</u>
At 31st March 2016	<u>6</u>
NET BOOK VALUE	
At 31st March 2016	<u>444</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1st April 2015	4,682,362
Additions	1,043,826
At 31st March 2016	<u>5,726,188</u>
NET BOOK VALUE	
At 31st March 2016	<u>5,726,188</u>
At 31st March 2015	<u>4,682,362</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
51	Ordinary A	£1	51	51
49	Ordinary B	£1	<u>49</u>	<u>49</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.