

ABC Insurance Services Limited

Directors' report and unaudited financial statements

For the year ended 31 December 2013

Registered number: 01845359



ABC INSURANCE SERVICES LIMITED

COMPANY INFORMATION

Sole Director

C G Bird

Company Secretary

D J Field

Company Number

01845359

Registered Office

8-11 Crescent
London EC3N 2LY

Accountants

Mazars LLP
Chartered Accountants
Tower Bridge House
St Katharine's Way
London E1W 1DD

ABC INSURANCE SERVICES LIMITED

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DIRECTORS' REPORT

For the year ended 31 December 2013

The sole director presents the report and the financial statements for the year ended 31 December 2013.

Results and principal activities

The company has not traded during the financial year and accordingly no profit and loss account is attached.

Directors

The directors who served during the year were:

C G Bird

R J Goward (resigned 1st April 2013)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the sole director and signed on 3rd September 2014.



D J Field
Secretary

ABC INSURANCE SERVICES LIMITED
BALANCE SHEET
As at 31 December 2013
Company number: 01845359

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	Note	2013 £	2012 £
Current assets			
Debtors	2	489,745	489,745
Total assets less current liabilities		<u>489,745</u>	<u>489,745</u>
Capital and Reserves			
Called up share capital	3	1,390,000	1,390,000
Profit and loss account		(900,255)	(900,255)
Shareholders' funds		<u>489,745</u>	<u>489,745</u>

Audit Exemption Statement

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors further confirm that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the sole director and were signed on 3rd September 2014.



C G Bird
 Director

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking rather than as a group.

1.2 Valuation of Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. DEBTORS

	2013	2012
	£	£
Amounts owed by group undertakings	489,745	489,745
	<u>489,745</u>	<u>489,745</u>

3. SHARE CAPITAL

	2013	2012
	£	£
Authorised		
1,409,100 - Ordinary shares of £1 each	1,409,100	1,409,100
40,950 - Non-voting deferred shares of £1 each	40,950	40,950
	<u>1,450,050</u>	<u>1,450,050</u>
	<u>1,450,050</u>	<u>1,450,050</u>
Allotted, called up and fully paid		
1,349,050 - Ordinary shares of £1 each	1,349,050	1,349,050
40,950 - Non-voting deferred shares of £1 each	40,950	40,950
	<u>1,390,000</u>	<u>1,390,000</u>
	<u>1,390,000</u>	<u>1,390,000</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

4. ULTIMATE PARENT COMPANY AND PARENT UNDERTAKING OF LARGER GROUP

The ultimate parent is Besso Insurance Group Limited, a company incorporated in England and Wales. Besso Insurance Group Limited is the parent of both the smallest and largest group of which the company is a member. Copies of that company's report and financial statements can be obtained from Companies House.