

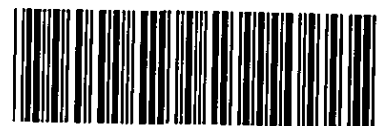
ABC Insurance Services Limited

Directors' report and unaudited financial statements

For the year ended 31 December 2010

Registered number 01845359

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COMPANIES HOUSE

ABC INSURANCE SERVICES LIMITED

COMPANY INFORMATION

Directors	C G Bird R J Goward
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Company Secretary	D J Field
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Company Number	01845359
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Registered Office	8-11 Crescent London EC3N 2LY
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Accountant	Mazars LLP Chartered Accountants Tower Bridge House St Katharine's Way London E1W 1DD
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ABC INSURANCE SERVICES LIMITED

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DIRECTORS' REPORT

For the year ended 31 December 2010

The directors present their report and the financial statements for the year ended 31 December 2010

Results and principal activities

The company has not traded during the financial year and accordingly no profit and loss account is attached

Directors

The directors who served during the year were

C G Bird

R J Goward

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 14th September 2011 and signed on its behalf

D J Field

D J Field

Secretary

ABC INSURANCE SERVICES LIMITED
BALANCE SHEET
As at 31 December 2010
Company number: 01845359

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	Note	2010 £	£	2009 £	£
Fixed assets					
Fixed asset investments	2		1		1
Current assets					
Debtors	3	489,744		489,744	
Total assets less current liabilities		<u>489,745</u>		<u>489,745</u>	
Capital and Reserves					
Called up share capital	4	1,390,000		1,390,000	
Profit and loss account		(900,255)		(900,255)	
Shareholders' funds		<u>489,745</u>		<u>489,745</u>	

Audit Exemption Statement

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The directors further confirm that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

14th September 2011.



C G Bird
 Director

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking rather than as a group.

1.2 Valuation of Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
Cost or valuation	
At 1 January 2010 and 31 December 2010	25,000
	<u>25,000</u>
Impairment	
At 1 January 2010 and 31 December 2010	24,999
	<u>24,999</u>
Net book value	
At 31 December 2010 and 31 December 2010	1
	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2010 (continued)

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertaking, associated undertakings and other investments

	Country of incorporation	Class of share capital held	%	Nature of business
Subsidiary undertakings				
Besso International Limited	England	Ordinary	70	Dormant

3. DEBTORS

	2010 £	2009 £
Amounts owed by group undertakings	489,744	489,744

4. SHARE CAPITAL

	2010 £	2009 £
Authorised		
1,409,100 - Ordinary shares of £1 each	1,409,100	1,409,100
40,950 - Non-voting deferred shares of £1 each	40,950	40,950
	<u>1,450,050</u>	<u>1,450,050</u>
Allotted, called up and fully paid		
1,349,050 - Ordinary shares of £1 each	1,349,050	1,349,050
40,950 - Non-voting deferred shares of £1 each	40,950	40,950
	<u>1,390,000</u>	<u>1,390,000</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2010 (continued)

5. ULTIMATE PARENT COMPANY AND PARENT UNDERTAKING OF LARGER GROUP

The ultimate parent is Besso Insurance Group Limited, a company incorporated in England and Wales. Besso Insurance Group Limited is the parent of both the smallest and largest group of which the company is a member. Copies of that company's report and financial statements can be obtained from Companies House.