

Registered number: 01844693

CASTLEGATE HOUSE REST HOME LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2020

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COMPANIES HOUSE

CASTLEGATE HOUSE REST HOME LIMITED
REGISTERED NUMBER: 01844693

BALANCE SHEET
AS AT 30 APRIL 2020

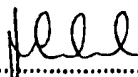
	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	5,111	689
Current assets			
Stocks		1,000	1,000
Debtors: amounts falling due within one year	5	1,289,603	1,181,276
Cash at bank and in hand	6	6,981	30,727
		<u>1,297,584</u>	<u>1,213,003</u>
Creditors: amounts falling due within one year	7	(96,723)	(81,280)
Net current assets		<u>1,200,861</u>	<u>1,131,723</u>
Total assets less current liabilities		<u>1,205,972</u>	<u>1,132,412</u>
Net assets		<u><u>1,205,972</u></u>	<u><u>1,132,412</u></u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		1,204,972	1,131,412
		<u>1,205,972</u>	<u>1,132,412</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



P Warren-Gray
 Director
 Date: 29 April 2021

The notes on pages 4 to 9 form part of these financial statements.

CASTLEGATE HOUSE REST HOME LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2020**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 May 2019	1,000	1,131,412	1,132,412
Comprehensive income for the year			
Profit for the year	-	73,560	73,560
Total comprehensive income for the year	-	73,560	73,560
Total transactions with owners	-	-	-
At 30 April 2020	1,000	1,204,972	1,205,972

The notes on pages 4 to 9 form part of these financial statements.

CASTLEGATE HOUSE REST HOME LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2019**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 May 2018	1,000	1,106,916	1,107,916
Comprehensive income for the year			
Profit for the year	-	24,496	24,496
Total comprehensive income for the year	-	24,496	24,496
Total transactions with owners	-	-	-
At 30 April 2019	1,000	1,131,412	1,132,412

The notes on pages 4 to 9 form part of these financial statements.

CASTLEGATE HOUSE REST HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

1. General information

Castlegate House Rest Home Limited is a private company incorporated in England and Wales. The Company's registered office is Chace Court Thorne, Doncaster, DN8 4BW. The Company's registration number is 01844693. Its principal activity is the provision of care services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling.

The following principal accounting policies have been applied:

2.2 Going concern

The Directors believe that the Company's financial statements should be prepared on a going concern basis and have considered a period of twelve months from the date of approval of these financial statements.

Whilst the Company continues to trade profitably the Group by which it is owned is reliant on the continued support of the Bank, which has a cross corporate charge across all Group entities.

Additionally, subsequent to the year end, the outbreak of Covid 19 has had a significant effect on the global economy and at the date of signing the future consequences of the outbreak on the Group cannot be accurately predicted and nor can the long term position of the Group's bankers with regards to their ongoing support.

Notwithstanding the above after reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company had adequate resources to continue in operational existence for the foreseeable future. As such the Company continues to adopt the going concern basis in preparing its financial statements however acknowledges there is material uncertainty around this relating to factors outside of its control as noted above.

2.3 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year to residents of the nursing home.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

CASTLEGATE HOUSE REST HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

2. Accounting policies (continued)

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the costs of assets less their residual value over their useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	- 50%
Plant and machinery	- 66.67%
Fixtures and fittings	- 66.67%
Office equipment	- 20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

CASTLEGATE HOUSE REST HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

2. Accounting policies (continued)

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.10 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 22 (2019 - 24).

4. Tangible fixed assets

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 May 2019	2,172	10,476	3,761	987	17,396
Additions	2,880	-	-	3,661	6,541
At 30 April 2020	5,052	10,476	3,761	4,648	23,937
Depreciation					
At 1 May 2019	2,172	9,787	3,761	987	16,707
Charge for the year on owned assets	1,280	529	-	310	2,119
At 30 April 2020	3,452	10,316	3,761	1,297	18,826
Net book value					
At 30 April 2020	1,600	160	-	3,351	5,111
At 30 April 2019	-	689	-	-	689

Cross guarantees to the bank exist over group assets to secure group borrowings. At the year end the group indebtedness to the bank totalled £17,175,582 (2019: £18,414,382).

CASTLEGATE HOUSE REST HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

5. Debtors

	2020 £	2019 £
Trade debtors	11,168	22,377
Amounts owed by group undertakings	1,274,824	1,155,263
Other debtors	228	300
Prepayments and accrued income	2,993	2,029
Deferred taxation	390	1,307
	<u>1,289,603</u>	<u>1,181,276</u>

An impairment of £1,261 (2019: credit £512) has been recognised against trade debtors during the year

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	<u>6,981</u>	<u>30,727</u>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	21,107	28,162
Corporation tax	22,390	5,655
Other taxation and social security	12,051	3,612
Other creditors	379	143
Accruals and deferred income	40,796	43,708
	<u>96,723</u>	<u>81,280</u>

8. Deferred taxation

	2020 £
At beginning of year	1,307
Charged to profit or loss	(917)
At end of year	<u>390</u>

CASTLEGATE HOUSE REST HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

8. Deferred taxation (continued)

The deferred tax asset is made up as follows:

	2020 £	2019 £
Accelerated capital allowances	337	1,260
Other timing differences	53	47
	<u>390</u>	<u>1,307</u>

The amount of deferred tax expected to be reversed during next year is immaterial to the amounts.

9. Share capital

	2020 £	2019 £
Authorised, allotted, called up and fully paid		
1,000 (2019 - 1,000) Ordinary Shares shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

10. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the pension scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £4,800 (2019: £3,014). At the balance sheet date there were amounts outstanding to the pension fund of £Nil (2019: £202).

11. Related party transactions

The Company has taken advantage of the exemption available with FRS 102 not to disclose details of any transactions between itself and fellow Group undertakings on the basis that it is a subsidiary undertaking where 100% of the voting rights are controlled within the Group whose consolidated financial statements are publicly available.

Key management remuneration totaled £26,941 (2019: £23,282).

12. Controlling party

The Company's immediate parent company is MPS Care Limited by virtue of owning the entire issued share capital of the Company. The Company's ultimate parent company is MPS Care Group Limited, registered office:

Chace Court Thorne,
Doncaster,
DN8 4BW

The ultimate controlling party is P Warren-Gray by virtue of owning the entire issued share capital of MPS Care Group Limited.

CASTLEGATE HOUSE REST HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

13. Auditors' information

The auditors' report on the financial statements for the year ended 30 April 2020 was unqualified.

The audit report was signed on 29 April 2021 by James Delve (Senior statutory auditor) on behalf of Smith Cooper Audit Limited.

The audit report included the following paragraph relating to material uncertainty regarding the going concern assumption:

We draw attention to note 2.2 in the financial statements, which indicates the uncertainty around the support of the Group's bank and the consequences of Covid 19. As stated in note 2.2, these events or conditions, along with the other matters as set forth in note 2.2, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.