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Company Registration No. 1844693 (England and Wales)

**CASTLEGATE HOUSE REST HOME LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2010**

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COMPANIES HOUSE

# **CASTLEGATE HOUSE REST HOME LIMITED**

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# **CASTLEGATE HOUSE REST HOME LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO CASTLEGATE HOUSE REST HOME LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Castlegate House Rest Home Limited for the year ended 30 April 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

#### **Other information**

On 27 January 2011 we reported, as auditors of Castlegate House Rest Home Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 30 April 2010, and our report included the following paragraph:

#### **Emphasis of matter - Going concern**

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in note 1 to the accounts concerning the company's ability to continue as a going concern. The company is reliant upon the continued support of the group, the group's bank and the ability of the company and group to generate positive cashflows. These factors and the current economic environment indicate the existence of a material uncertainty which may cast doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would be necessary if the company were unable to continue as a going concern.

  
Andrew Jackson (Senior Statutory Auditor)  
for and on behalf of Haywood & Co

27 January 2011

Chartered Accountants  
Statutory Auditor

24/26 Mansfield Road  
Rotherham  
S60 2DR

# CASTLEGATE HOUSE REST HOME LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2	827,888		800,395	
<b>Current assets</b>					
Stocks		1,000		1,000	
Debtors		151,398		159,441	
Cash at bank and in hand		225		30,293	
		152,623		190,734	
<b>Creditors: amounts falling due within one year</b>		(243,903)		(116,893)	
<b>Net current (liabilities)/assets</b>		(91,280)		73,841	
<b>Total assets less current liabilities</b>		736,608		874,236	
<b>Creditors: amounts falling due after more than one year</b>		(24,324)		-	
<b>Provisions for liabilities</b>		-		(1,786)	
		712,284		872,450	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Revaluation reserve		673,991		673,991	
Profit and loss account		37,293		197,459	
<b>Shareholders' funds</b>		712,284		872,450	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27 January 2011

P Gray  
Director



Company Registration No. 1844693

# CASTLEGATE HOUSE REST HOME LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 APRIL 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and on the basis that the company will continue as a going concern, which requires the continued support of the group and the groups bank, for the foreseeable future and the company and group being able to generate positive cashflows in the future. If the going concern basis were no longer appropriate assets would need to be restated at their recoverable amounts and liabilities at their discharge value, which could be significantly different from the balance sheet values disclosed in these financial statements. In the directors' opinion the going concern basis is appropriate for the preparation of the financial statements.

#### **1.2 Turnover**

Turnover represents amounts receivable in respect of services supplied to residents of the nursing home.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Buildings Freehold	Nil
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% reducing balance

No depreciation is provided in respect of freehold buildings or certain equipment used in the nursing home operations as it is the company's policy to maintain these so as to extend their useful lives and depreciation is, therefore, not considered material.

#### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for the potential deferred tax liability arising if the freehold land and buildings were sold at valuation as the company has no commitment to dispose of them.

# CASTLEGATE HOUSE REST HOME LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 May 2009	800,987
Additions	33,544
At 30 April 2010	834,531
<b>Depreciation</b>	
At 1 May 2009	592
Charge for the year	6,051
At 30 April 2010	6,643
<b>Net book value</b>	
At 30 April 2010	827,888
At 30 April 2009	800,395

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

### 4 Ultimate parent company

The intermediate holding company is Tilmala Healthcare Limited. Tilmala Healthcare Limited is a 67% owned subsidiary of MPS Care Limited with 33% owned by Mrs N Gray, a director, both companies are incorporated in England and Wales.

The ultimate controlling party is Mr P Gray, a director.