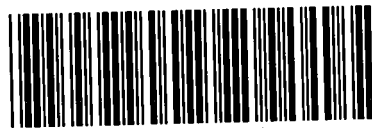


Charity Registration number: 700738
Company Registration number: 1843226

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Trustees' Report and Financial Statements
for the year ended 31st March 2018**

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**Merseyside Youth Association Limited
(Limited by Guarantee)**

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**Merseyside Youth Association Limited
(Limited by Guarantee)**

Charity Information

| | | |
|------------------------------|--|--|
| Charity Name: | Merseyside Youth Association Limited (Limited by Guarantee) | |
| Charity Registration Number: | 700738 | |
| Company Registration Number: | 1843226 | |
| Governing Document: | Memorandum and Articles of Association dated 23 August, 1984 as amended in 1985 and 2000. | |
| Registered Office: | Abney Building 65-67 Hanover Street Liverpool L1 3DY | |
| Principal Business Address: | Abney Building 65-67 Hanover Street Liverpool L1 3DY | |
| Directors/Trustees: | D. Cooke R. T. Dears N.H. Ellis A. Gibbons (Chairperson) J. R. Gosney (appointed 14 June 2018) V. Grigorjevaite (resigned 25 September 2017) J. C. Lewys-Lloyd (Treasurer) D. R. Swaffield T. G. Timotheou (resigned 4 July 2017) M. W. Wynn (appointed 14 June 2018) | |
| Company Secretary: | G. Bainbridge | |
| Chief Executive: | G. Bainbridge | |
| Accountants: | Sloan Accountants Limited Chartered Accountants Suite 5, The White House 42-44 Chorley New Road Bolton BL1 4AP | |
| Auditor: | Collins & Co. Statutory Auditors and Chartered Accountants Suite 13, Hattersley House 1 Hattersley Court Off Burscough Road Ormskirk L39 2AY | |
| Bankers: | HSBC plc 99-101 Lord Street Liverpool L2 6PG | Barclays Bank plc 48b & 50 Lord Street Liverpool L2 1TD |

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Charity Information (cont.)

| | | |
|-------------|---|--|
| Solicitors: | Brabners Chaffe Street Horton House Exchange Flags Liverpool L2 3YL | Ellis Whittam Limited Woodhouse Church Lane Aldford Chester CH3 6JD |
|-------------|---|--|

| | |
|----------------------|---|
| Investment Managers: | Investec Wealth & Investment Limited The Plaza 100 Old Hall Street Liverpool L3 9AB |
|----------------------|---|

Merseyside Youth Association Limited (Limited by Guarantee)

Trustees' Report for the year ended 31st March 2018

The trustees present their annual report and the financial statements for the parent charity and its subsidiary undertakings for the year ended 31st March 2018.

Reference and administrative details

The details are set out on page 2.

Directors and their interests

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The directors who served during the year, and to the date of this report, are as stated below:

D. Cooke
R. T. Dears
N. H. Ellis
A. Gibbons
J. R. Gosney (appointed 14 June 2018)
V. Grigorjevaite (resigned 25 September 2017)
J. C. Lewys-Lloyd
D. R. Swaffield
T. G. Timotheou (resigned 4 July 2017)
M. W. Wynn (appointed 14 June 2018)

D. Cooke and R. T. Dears retire by rotation, and, being eligible, offer themselves for re-election.

Structure, Governance and Management

Governing document

Merseyside Youth Association Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23rd August 1984 as amended in 1985 and 2000. The company is registered in England. It is a registered charity with the Charity Commission. Every member of the charity promises, if the charity is dissolved while s/he remains a member or within 12 months afterwards to put up to £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees.

As set out in the Articles of Association, trustees are elected at the AGM. There will be more than five, but no more than nine trustees. A third of the trustees must retire at each AGM, the longest in office retiring first. The trustees can co-opt any duly qualified person to be appointed as a trustee to fill a vacancy, but a co-opted trustee will hold office only until the next AGM. When considering the co-option of a trustee, the Board has regard to the requirements of any specialist skills needed. All new trustees will have to complete an application form including a skills audit.

The Chair and Treasurer and other honorary officers will be appointed by the trustees from among their number at the next general meeting after the AGM.

Merseyside Youth Association Limited (Limited by Guarantee)

Trustees' Report for the year ended 31st March 2018 (cont.)

Trustees induction and training

New trustees receive an induction pack including information on the roles and responsibilities of trusteeship. It includes a copy of the Memorandum and Articles of Association, the Executive Summary of the Business Plan and a copy of the latest annual report and accounts. New trustees meet with the Chief Executive to brief them on the operation of the charity. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Organisation

The Board of Trustees, which can have up to nine members administers the charity. The Board meet every six weeks. The board will convene sub groups for specific purposes e.g. fundraising as and when required. A Chief Executive is appointed by the trustees to manage and strategically develop the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and activity related to the direct work with young people.

Partner organisations

The Charity has a close relationship with VS6, which is a partnership of 14 support organisations working with 8,600 voluntary, community, faith and social enterprise groups operating across Liverpool City Region. It works to champion the vital role of our sector in the future of the city region, seeking to shape local policy and implementation for the benefit of our communities. This includes the Combined Authority, metro mayor and the LEP.

As a member of VS6, we also work closely with the local VCS's and other infrastructure organisations. Voluntary Sector North West support the coordination of VS6 and its engagement events and research. Priorities this year have include securing VCS representation on the STP, LEP and Health and Social Care Forum.

MYA continues to work with LCVS and this year, have worked together on a Memorandum of Understanding with Liverpool Clinical Commissioning Group.

The charity is also a member of the North West Youth alongside Young Cumbria, Young Lancashire, Cheshire Youth Federation, Greater Manchester Youth Network and UK Youth. It also has regional links with the Youth Focus North West.

The charity is also a member of UK Youth (including the UK Youth Policy Group) which has now merged with Ambition.

The Charity has developed strategic links across Liverpool City Region, including, LCR Employment and Skills team, ESF Providers Forum, LEP, Liverpool Clinical Commissioning Group, Liverpool City Council, The Football Association and the County FA.

It has strategic links with the CAMHS (including membership of the Mental Health and Emotional Wellbeing Partnership Board) and is a member of the Sefton Emotional Achievement service (SEAS) consortium which aims to offer emotional wellbeing support for children, young people and their families in Sefton.

MYA has also supported the development of the YPAS Mental Health Hubs across the city, both strategically and operationally. Our mental health team was heavily involved in the CAMHS Thematic Review, undertaken by the CQC, ensuring the voice of children and young people were integral to the review.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Partner organisations (continued)

Career Connect is a tenant of MYA and have their office base and deliver their direct work with young people from our city centre base. Malmo Mat Kaffe are a new tenant of the building and running a Scandinavian themes café from the ground floor in our city centre base.

MYA has also worked strategically with partners on the development of the LCR Skills strategy and was active in the Area Based Review, Theme 4 Sub group, which looked at barriers to young people accessing training, education and work.

This year has seen us develop our links nationally and we are now a member of Youth Employment UK. Via this membership, we have been able to attend the All Party Parliamentary Group on Youth Unemployment in Westminster and contribute to the call for evidence. This work aims to influence future policy on youth unemployment and the skills agenda.

MYA has funding relationships with Liverpool City Council (Targeted Youth Support Service and Sports and Recreation Service). It has a funding relationship with Knowsley Council, Sefton Council, Champs Public Health, Big Lottery Fund (Talent Match and Youth Investment Fund), the European Union (managed through Department of Work and Pensions), Liverpool Clinical Commissioning Group (CAMHS), Liverpool Learning Partnership, Arts Council, Health Education England, Youth Music, Street Games, Sport England, SKY Music Hub, LCVS and Sefton CVS.

Corporate support has included Morecrofts Solicitors (as their Charity of the Year) and Tesco Bags for Help.

We are also represented on the City Wide Anti-Poverty and Fairness Commission and our Foodbank works in partnership with Fairshares.

Each project will have operational links and partnerships with a wide range of statutory and voluntary agencies within their communities (including communities of interest) to enable a more effective and co-ordinated service for young people.

Talent Match has a number of delivery partners, procured to deliver targeted services, supported via and SLA.

The Charity wholly owns a trading company MYA Youth Limited. All profits are donated to Merseyside Youth Association Limited.

Risk management

The Charity has a Health and Safety policy as well as procedures to ensure that risks are minimised for both staff and young people. These include Safeguarding and Child Protection procedures, risk assessment of activities (on and off site), administration of medication policy and procedure and a separate residential policy.

Ellis Whittam provides external Health and Safety advice and undertake annual premises audits and monitor progress against action plans.

HR provide regular Health and Safety update briefings to all Project managers and coordinators. Information is disseminated at the Board of Trustees and Senior Management Team. Health and safety is a standing agenda item on the Board meetings, Senior Management Team meetings as well as team meetings and within supervision sessions.

A rolling programme of health and safety training is delivered to staff members including risk assessment, first aid and fire marshal training as well as other modules of the e-Learning Health and Safety training.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Risk management (continued)

Regular housekeeping checks are in place to improve the monitoring of health and safety issues.

The Charity has reviewed its insurance needs at May 2017 to ensure appropriate cover for all charitable activities.

The Charity has a reserve policy, which is regularly reviewed by the trustees to ensure sustainability.

Reserves policy

It is the long term intention of the Trustees to build up our unrestricted reserves so that they represent the equivalent of twelve months worth of running expenses. It is also the intention of the trustees to hold an additional sum, equivalent to three months worth of restricted expenditure, in unrestricted reserves. The total of unrestricted reserves currently stands at £1,577,436 and it is the directors' intention to seek to increase these levels as soon as possible.

Objectives and activities

The objects of the charity are:

To provide and co-ordinate in the interests of social welfare facilities for recreation and other leisure time occupation for young people in Merseyside who have need for such facilities because of their youthfulness, infirmity or disablement, poverty or social and economic circumstances as to develop their physical, mental, spiritual capacities that may grow to full maturity as individuals and members of society.

Public Benefit Statement

When planning our activities for the year, the charity gave consideration to the Charity Commission's guidance on public benefit.

Mission

Our mission is to create positive and lasting change in the lives of Merseyside's young people.

Aims:

- To inspire our young people to fulfil their full potential
- To increase our positive impact in the field of work with young people
- To build a strong and positive workforce, within MYA and across children and young people's services

Objectives:

- To deliver a high-quality experience for all young people
- To provide a stimulating and inspirational environment that supports personal development
- To present MYA as a key influencer for positive change and to support organisations who work with young people

Vision:

To become the provider of choice for children and young people's services, training and premises/facilities in Liverpool City Region.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Fundamental Principles

We will do this by adhering to our values and key principles of being:

- Young people focused - keeping the young person at the centre
- Inclusive and accessible - to all our stakeholders
- Responsive and flexible - in relation to service provision and internal structures
- Effective and efficient - a can do, low risk organisation which offers value for money.

Activities:

The charity has been implementing its Business Plan which is underpinned by the following objectives:

- To deliver high quality support and services
- To deliver our targets and client outcomes
- To promote MYA's Social Impact
- To provide sustainable and profitable premises with quality resources and facilities
- To manage risk, costs and resources to deliver our financial priorities
- To provide a healthy, safe and high-quality working environment
- To provide a flexible workforce which maintains high quality performance
- To maintain a diverse range of income generation strands with a focus of earned and given income
- To deliver key outcomes within the marketing and communication strategies
- **Grown and diversified sources of profitable income to invest in our future**

Achievements and performance

We have delivered **high quality support and services responding to children and young people's needs:**

MYA has delivered a wide range of early intervention and prevention services across Merseyside, providing direct services to children, young people, and workforce development to professionals.

We have increased our offer to young people across several areas expanding the support and services we provide, by successful programme development and fundraising.

At MYA we ensure that young people are **ready** for the future by offering:

- Intensive mentoring
- Therapeutic support
- Innovative Basic Skills support
- Speech and Language support
- Child Care support
- Employability initiatives
- Access to employment and training
- A young person's Food Bank
- Business start-up support

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Achievements and performance (continued)

MYA Talent Match has achieved the following key priorities this year:

1. Being 1 of 4 Talent Match programmes nationally to gain indicative approval for their sustainability funding
2. 83% of our jobs sustained for 6 months were sustained by young people with multiple and complex barriers
3. Gaining national influence through submitting evidence to All Party Parliamentary Group on Youth Unemployment and participating significantly in the government consultation on the Dormant bank accounts funding

At MYA we ensure that young people are **healthy** by offering:

- Physical, mental and emotional wellbeing advice and support
- Therapeutic support for those at risk of substance misuse
- Sexual health and relationships information, advice and guidance
- Lifestyles and harm reduction advice
- Access to participation (Voice, Platform, Action model) in mental health services
- Consultation and evaluation opportunities
- Support to enable services to become more young person friendly
- Mental health promotion activities, events and festivals
- Tackling stigma campaigns
- Workforce development via our training offer, including "train the trainer" models

MYA Raise team has achieved the following key priorities this year:

1. In partnership with Liverpool Learning Partnership (LLP), developed and produced the ROAR Course and Handbook which is whole school mental health training for Primary Schools. 92 primary school staff were training in 2017-18, with further training planned for the coming year
2. Secured an Arts Council Grant and LLP funding to support 2018 Now Festival, with the theme of "My Education, My Mental Health". 350 young people from 32 schools/organisations from Liverpool and Sefton, performed over 4 nights at the Epstein Theatre. The show was a sell out and seen by an audience in excess of 5,400. Three pieces will be toured increasing reach to thousands more young people. There is also a standalone website for the festival.
3. Following on from the theme of 2017 Now Festival, young people created an art installation using mannequins to illustrate selected UN Convention's Rights of the Child. Over 8000 people visited the exhibition at TATE, Liverpool. All the mannequins went on tour across schools and youth groups in Liverpool, accompanied by a whole school assembly or talk around mental health and children's rights. The mannequins were then hosted at each school for several days provoked much discussion about children's rights and how they impact on mental health.

MYA Youth Connect 5 Project has achieved the following key priority areas this year:

1. Exceeded YC5 training delivery, training 249 professionals across 9 Local Authorities
2. Developing and facilitating a forum for those involved in YC5 to celebrate and share achievements
3. Parents and Carers recognizing the positive changes the programme has had on their family lives.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Achievements and performance (continued)

MYA Counselling Service has achieved the following key priorities:

1. Continued to offer 1-1 therapy for young people aged 10-25, to reduce the likelihood of adult substance misuse, despite its funding being cut by the CCG. MYA utilised reserves to continue this service
2. 38 young people we see by our part time counsellor, each receiving an average of 7 sessions
3. 74% have demonstrated an increase in confidence as an outcome of their therapy and 55% tell us they have improved their employment prospects as a result of our service.

Following cuts made by Liverpool CCG, **MYA's Healthline** project closed in 2017, after over 30 years of delivering informal health education to young people.

At MYA we ensure young people are **active** by offering:

- 3 playing fields and community facilities (although operational delivery was suspended throughout the year)
- Sporting activities to encourage healthy lifestyles

MYA Playing Fields has achieved the following key priorities:

1. Continuing to provide maintenance on all 3 sites during the refurbishment period
2. Negotiated a 30-year lease on Jeffery Humble, which will be leased back to the Liverpool City Council and the new operator, providing the charity with a cost neutral solution to relinquishing the operational management of the fields
3. Developing a relationship with the new operator to ensure a smooth transition for staff and service users

At MYA, we aim to ensure are **included** by offering:

- Short breaks and friendship groups
- Holiday provision for disabled children and young people
- Access to inclusive youth work provision
- Consultation and participation (Youth Voice)

Our **MYA Choices Knowlsey** programme has achieved the following key priorities this year:

1: The securing of a 3-year contract with Knowsley Council (with the option to extend for a further 2) to provide 'Short Breaks' services for the families of disabled young people across the borough. Including generated project income from service users, the contract value over the 3 years is £987,121.

2: Increasing the capacity of the staff team from 2 jobs to 22 jobs

3: Through our involvement in the Street Games 'Fit and Fed' programme and collaboration with local fresh food provider 'Foodiez', we provided a total of 384 hot meals over the course of our summer delivery. Each meal provided included all the recommended 5 a day and in total we fed over 60 people for 4 weeks, helping to reduce holiday hunger.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Achievements and performance (continued)

Our **MYA YOU** project has achieved the following key priorities this year:

1: The securing of a further 2 years funding from Liverpool City Council (with the option to extend for a further 2) to deliver the MYA YOU project and continue to act as the city-wide lead for disability and inclusion in youth and play. The value of this contract is for £49,500 pa.

2: The reopening and successful launch of our Childwall SPLICE provision including its' remarketing as our disability sports hub. This, coupled with a more dynamic planning process for session content, has generated a significant increase in participation, allowing us to reach more young people and secure the future of the club.

3: Applying for and being awarded 'Doorstep Sports Club' status through Street Games. This has opened access to funding and training opportunities as well as funding a resident disability sports coach in our Childwall SPLICE club.

At MYA we ensure young people are **creative** by offering:

:

- Access to performing arts facilities and activities including:
 - Music
 - Dance
 - Drama
 - Digital and technical arts
- Youth Arts Outreach programme
- Theatre in Education pieces
- Performance opportunities
- Personal and transferable skills development using arts as a tool
- Mentoring and peer development

MYA SPACE performing art centre has achieved the following key priorities this year:

1. Recruited, inducted and employed a full staff team of 8 workers across music, drama, dance and technical/digital arts
2. Increased our participation numbers by 50%, working with 1202 different young people
3. Increased the breadth and depth of stakeholders and partners enabling effective issued based outreach work, theatre in education work and performances including "Bootle to Broadway" at the Echo Auditorium to an audience of 500.

MYA Noise project has achieved the following key priorities this year:

1. Securing funds from Youth Music to keep Noise "noisy" for the next two and a half years
2. Ensuring young peoples' access to music, despite the demise of music provision in some secondary schools. An example of the importance of our work in filling this gap is dominated by a Noise regular achieving a place at LIPA Sixth Form college this September, when he has no access other access to music other than MYA.
3. Assisting in the transition of a young person from MYA service user to youth arts professional, guiding him through his successful application for employment at MYA SPACE, and utilising his talents as a drum tutor in schools.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Achievements and performance (continued)

We have delivered **our targets and client outcomes** to make a positive and lasting change.

MYA works with Liverpool City Region's Local Authorities, health commissioners, the LEP and the Combined Authority to ensure that the outcomes of our projects align and add value to strategic priorities. Our offer is aimed to deliver outcomes in the key priority areas of health (including mental and emotional health), educational and skills attainment and employability, personal and developmental outcomes for vulnerable and at risk young people (including young disabled people, those effected by substance misuse, those with low educational attainment etc.).

Outputs

The charity has worked with 3,145 different young people, with 78,438 contacts across 6 different local authority areas this year. This represents an increase of 15,000 additional contacts (sessions delivered) from the previous year. Although we have worked with fewer individual young people, we have worked more intensively with them, increasing the number of annual contacts by 24%. The average number of contacts per young person has risen from 14 in 2016-17 to 25 in 2017-18. This shows increased alignment with our business plan objectives and our mission to create positive and **lasting** change in Merseyside's young people.

We have also seen a significant increase in the number of disabled children and young people we are working with. We have seen a 10% increase from last year, reflecting our growth in Knowsley and the employment of LLD mentors within our Talent Match programme.

In addition, our MYA RAISE team have worked with a further 12,500 young people at our citywide events in relation to mental health and emotional wellbeing promotion.

Due to MYA's 3 playing fields being part of Football Association's the proposed new Park Life Project, we have had no operational delivery on our sites during the 2017-18 football season. The sites have been closed so that the major redevelopment works can be undertaken.

We have provided training to 579 different organisations/professionals.

We have worked with 280 partner and referral agencies and increase of 165 (41%) since 2016-17. This demonstrates our breadth of partnership, again aligned with our business plan objectives.

Outcomes

MYA creates positive change in the lives of young people. Our work delivers the following outcomes:

- Enhanced employability
- Improved health and emotional wellbeing
- Increased confidence and self esteem
- Enhanced personal and social skills
- Raised aspiration and achieving learning goals
- Created independence directly through transferrable skills.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Outcomes (continued)

In 2017-18, as a result of our projects:

- 2645 (84%) displayed improved confidence
- 1160 (37%) improved their physical activity.
- 2140 (68%) improved their creativity
- 2125 (67%) increased their skills
- 1271 (43%) improved their employability

A further 479 (15%) young people gained or remained in employment, education or training because of our projects. 393 (12 %) young people achieved an accreditation or qualification as a result of our work.

This year, we have focused our Social **Impact research** on our Talent Match programme. We have a number of case studies to which we have applied SROI methodology. One example relates to a young man, with a background of homelessness and substance misuse, who had been NEET for 4 years. Following 18 months on the programme (including housing and therapeutic support, help to address his substance misuse, training, work experience and resilience work) he gained a full time job. From an investment of £3,250, the Social Return on Investment was £76,101. This demonstrates that Talent Match is not only lifesaving, but cost saving too.

In a "Value for Money" exercise, we assessed the cost of an average interventions for a participant who stays on programme 12 months. Our £3,250 unit cost represented a saving of at least £11,580 from purchasing these interventions separately on the open market

The CRM has been rolled out to all projects and all user monitoring data is now stored on this electronically. We are rolling out an MYA Outcome Star next year, which will contribute to the development of an MYA performance dashboard in relation to outcome measurements in 2018-19.

We have **provided sustainable and profitable premises with quality resources and facilities.** We have worked with partners to ensure at MYA's Playing Fields will be integral to the FA's proposed Parklife investment. However, as they have not been operational this year, we have had no income from hire of these facilities. This has reduced our overall facilities hire income. This has been partially mitigated by increases in hire of facilities income from our City Centre Headquarters. We continue to invest in our building as we gain a significant return on this investment via income from hire.

We have managed risk, costs and resources to deliver our financial priorities including financial stability and growth. We have done this by implementing our delivery plan for our European Union Funding (ESF/YEI) and by using funds cost effectively. This includes the procurement of new delivery partners and setting up new Service Level Agreements.

We continue to apply for new funding initiatives and have been successful in securing funding for Choices Knowsley Short Breaks service.

We have reviewed and updated our Business Plan and Fundraising Strategy.

We are working towards implementing the necessary policies and procedures to ensure we are GDPR compliant in the coming financial year.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Outcomes (continued)

Following a review and consultation, we have implemented a new MYA Salary structure alongside updated sickness and maternity/adoption leave policies.

The focus for next year will be exploring how we can influence the shape of the funding which will replace ESF, the delivery of the Dormant Bank Accounts funding and wider support the inclusive economy agenda with a focus on people and place. In this way, Voluntary Sector and young people should have a voice the City Region and help shape what comes next after our exit from the European Union.

We have provided a **healthy, safe and high-quality working environment** to maximize staff and service user satisfaction and to minimize risk. We continue to work closely with health and safety consultant, Ellis Whittam with regular premises audits and action planning. We have achieved the ISO9001:2015 standard. We have invested in staff welfare by providing regular Pilates and mindfulness sessions at lunchtime

MYA has also achieved Gold Standard in the Investors in People Award. We have an action plan and task and finish group to move us towards Platinum in 3 years' time.

We have provided a **flexible workforce which maintains high quality performance and can be responsive to change**. From the appraisal and supervision processes, we identified key workforce development areas and have put a training calendar in place to upskill the workforce in these areas. We aim to develop and aspiring leaders course and an MYA management qualification in the coming year.

We have **developed our marketing and communication strategy** by strengthened the MYA brand via our development and participation in a number of high profile events in the City Region. Media coverage has been secured for RAISE / Liverpool CAMHS partnership activity, including NOW Festival and The Liverpool Mental Health Festival. Outlets covering these stories include Liverpool ECHO, Good News Liverpool, Culture Liverpool and the city's education-related magazine, Educate.

Liverpool CAMHS social media channels continue to enjoy fair levels of engagement, with both Twitter and Facebook consistently attracting new followers/likes on a monthly basis, despite limited activity following funding cuts.

Our Raise team won a national Ward for their "Totem" Peer Mentoring Course. We are the proud recipients of the Marsh Awards for Mental Health Peer Support 2017.

We have also undertaken a number of presentations and facilitated workshops at national conferences and networking events.

Despite a difficult climate we have sought to **maintain a diverse range of income generation strands**. Our "spread" of funding is such that 83% has come from grants. We have an additional 6 new funders since last year and have generated an additional £552,706 from grants since 2016-17.

Our income from Local Authorities has dropped in percentage terms by 2% and now represents 10% of our total income. This represents an overall reduction of £20,787 since last year.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Outcomes (continued)

Our income from sales and hire of facilities has increase by just over 1% to 6% of overall income. This is an increase of £51,905 in numerical terms.

Income from donations and legacies (including investment returns) has remained constant in percentage terms at 1%. However, this represents an increase of £20,021 since 2016-17.

Plans for future periods

Strategy

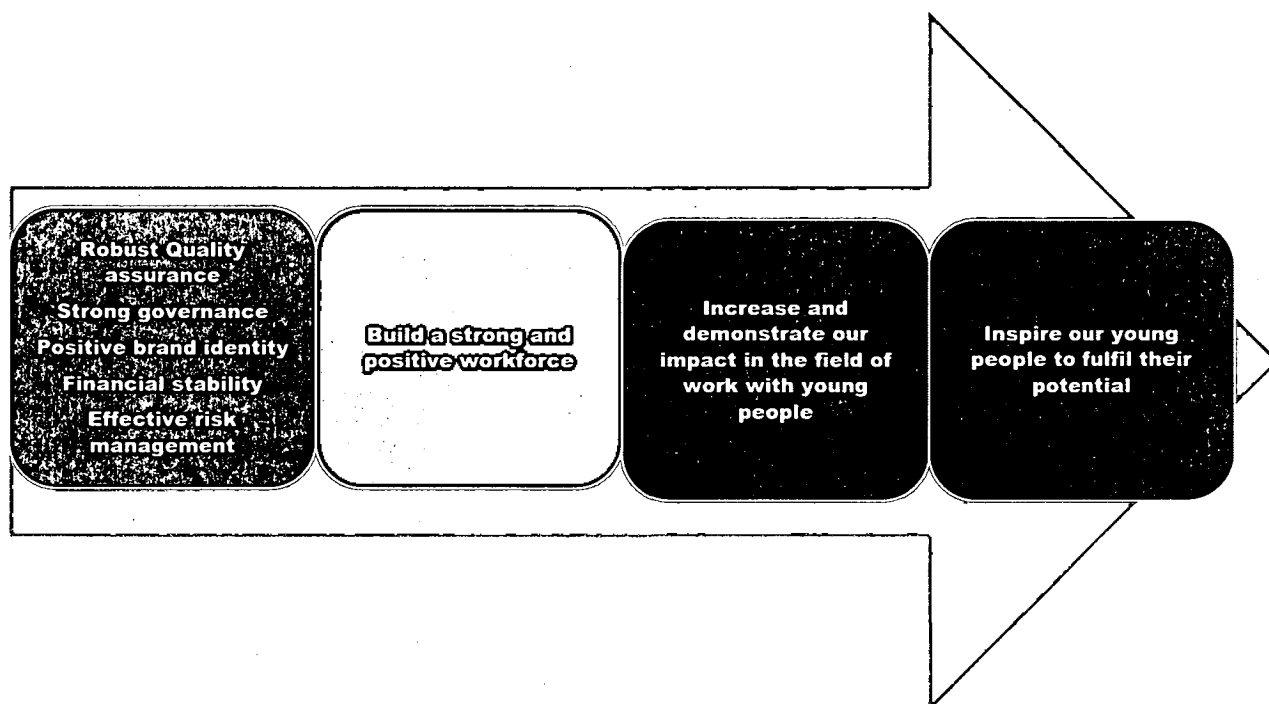
Merseyside Youth Association has a Business Plan, with an annual Action plan.

The aim is to enable continued service delivery and financial stability within the context of the United Kingdom's exit for the European Union, the uncertain impact on the economy, continued cuts in public funding and increased competition between civil society organisations, the public and private sectors.

We will continue develop our strategic and operational partnerships and networks to ensure that MYA is both influential in and responsive to developments in relation to the Liverpool City Region's Growth Strategy and the Metro Mayor's Manifesto.

We also aim to build our corporate links by developing a close relationship with a corporate partner to support our fund raising and public profile.

Our work will be built on our robust internal processes, supporting a strong staff team to deliver effective and inspiring outcomes for young people:



**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Plans for future periods (continued)

Our work will support young people's Social Development Journey and will be:

- Driven by young people for young people
- Demand Led- real skills for real futures
- Motivational and inspiring
- Holistic and Multi-disciplinary
- Asset led - built on young people's skills, knowledge and interest

We will focus our delivery in the following areas:

**Skills development
and employability**

- Intensive mentoring
- Advice information and guidance
- SELF toolkit
- Holistic approach
- Personalised pathways

**Mental Health and
Emotional wellbeing**

- Therapeutic support including counselling
- Mental health promotion
- Tackling stigma
- Voice, platform, action
- Training and consultancy

**Social inclusion and
equalities work**

- Play and youth work
- Issue based group work
- Advocacy support
- Short breaks
- Residentials

Inclusive

**Creative personal
and social
development**

- Group work support
- Peer support
- Performance
- Self expression
- Festivals and events

**Community health
and sports
development**

- Promoting positive healthy life styles and public health messages
- Addressing risk
- Increasing participation in healthy activities
- Supporting young people's access to Health and sports hubs

Merseyside Youth Association Limited
(Limited by Guarantee)

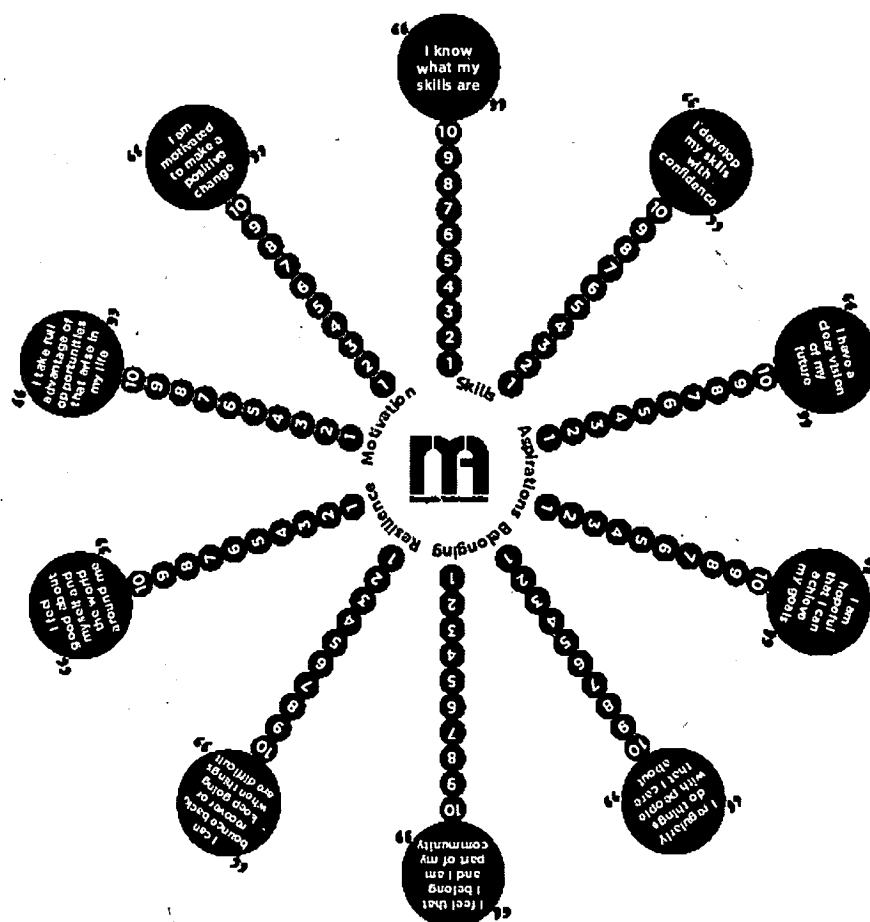
Trustees' Report for the year ended 31st March 2018 (cont.)

Plans for future periods (continued)

MYA also plans to further demonstrate its impact in the following areas:

- Skills
- Aspiration
- Resilience
- Motivation
- Belonging

We will do this by using the following Outcome Star:

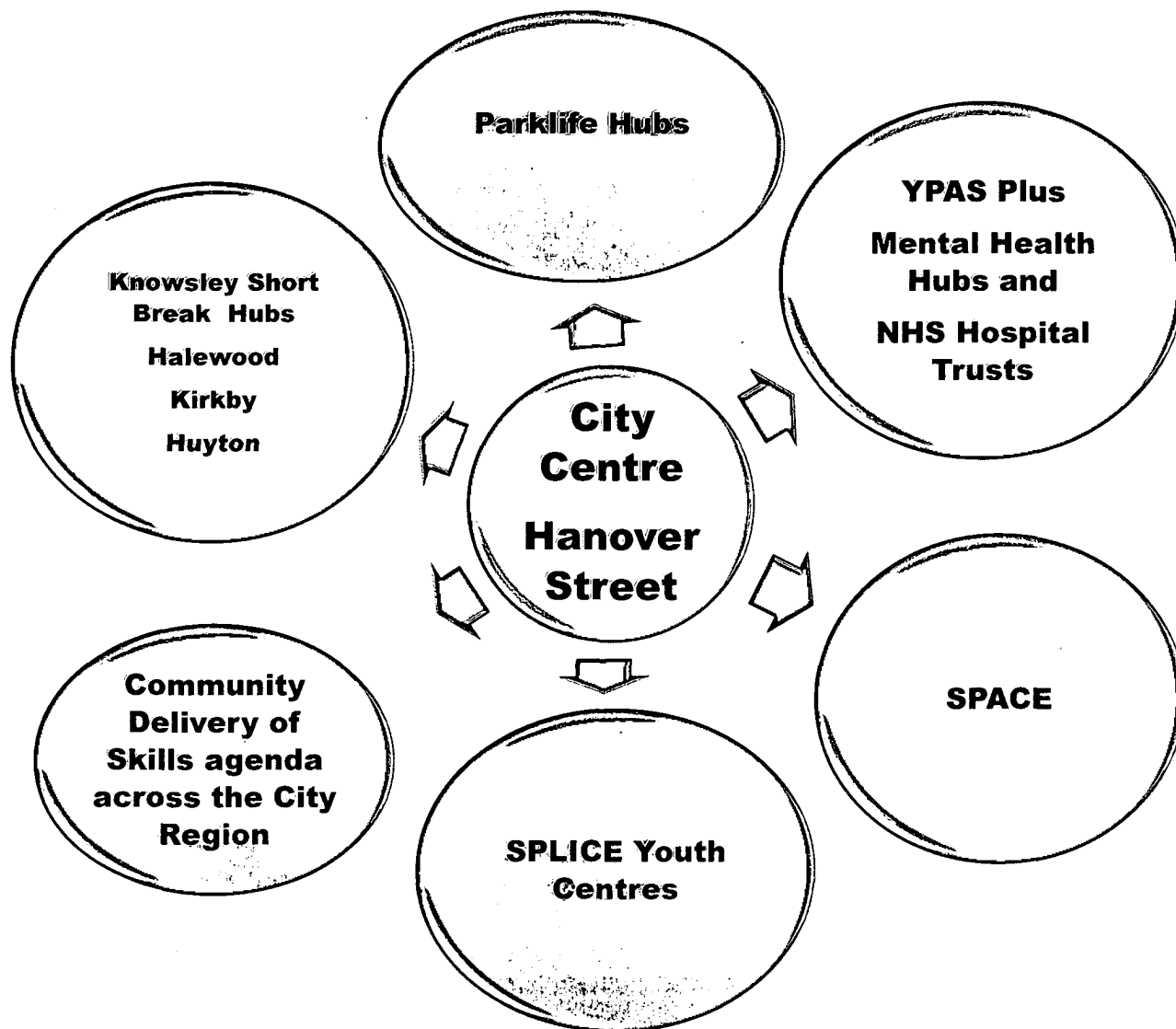


**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Plans for future periods (continued)

We plan to deliver our services from the following venues:



We aim to fund this work by:

- Finalising the Business Plan for Talent Match and presenting it to the Big Lottery
- Applying for an extension of the ESF/YEI funding from DWP
- Using our reputation to secure other funding for our holistic mentoring model
- Devolution of skills agenda to Combined Authority –becoming integral to local offer working with hardest to reach so that we are commissioned to deliver across LCR
- Devolution creating additional opportunities across LCR - such as combined Children's Services

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2018 (cont.)

Plans for future periods (continued)

- Developing links with the Metro Mayor – building on existing positive relationships with local politicians
- Lobbying nationally for replacement funds for ESIF- either directly via DWP or devolved through LCR
- Working with Inclusive Growth Commission and City Wide Fairness Commission– lobbying for investment in people and place (role of Northern Powerhouse)
- Responding to new funding initiatives specifically to develop of work within LCR
- Developing a partnership with a Pulse to maintain a role in community sport development within the proposed Parklife Hubs
- Continuing to grow income from facilities

Trustees' responsibilities in relation to the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to the departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the auditors are unaware; and
- As the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Merseyside Youth Association Limited
(Limited by Guarantee)**


Trustees' Report for the year ended 31st March 2018 (cont.)

Auditor

In accordance with section 487(2) of the Companies Act 2006, Collins & Co. are deemed to be reappointed as auditor to the company for the ensuing year.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies.

This report was approved by the Board of Trustees on 6 November 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Gill Bainbridge', written in a cursive style.

**Ms Gill Bainbridge
Secretary**

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Independent Auditor's Report to the Members and Trustees of
Merseyside Youth Association Limited**

We have audited the financial statements of Merseyside Youth Association Limited for the year ended 31st March, 2018 which comprise the Consolidated Statement of Financial Activities and Group Income and Expenditure Account, the Group and Parent Charitable Company Balance Sheets and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members and trustees, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees, those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members and trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement (set out on page 17), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 144 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standard for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31st March 2018, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Independent Auditor's Report to the Members and Trustees of
Merseyside Youth Association Limited (cont.)**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

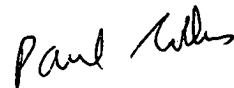
We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion;

- The parent charitable company has not kept adequate and sufficient accounts records, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Paul Collins FCA

Senior Statutory Auditor for and on behalf of

Collins & Co.
Statutory Auditors and Chartered Accountants
Suite 13, Hattersley House
1 Hattersley Court
Off Burscough Road
Ormskirk L39 2AY



Date: 6/11/2018

Merseyside Youth Association Limited
(Limited by Guarantee)

**Consolidated Statement of Financial Activities including Income and
Expenditure Account for the year ended 31st March 2018**

| | | Unrestricted Funds | Restricted Funds | TOTAL FUNDS | |
|--|------|-----------------------|---------------------|------------------|------------------|
| | Note | £ | £ | 2018 £ | 2017 £ |
| Income from: | | | | | |
| Donations and legacies | 2 | 17,005 | 7,541 | 24,546 | 4,146 |
| Other trading activities | 3 | 111,540 | 7,100 | 118,640 | 125,659 |
| Investments | 4 | 6,946 | - | 6,946 | 7,325 |
| Charitable activities | 5 | 2,302 | 3,872,409 | 3,874,711 | 3,283,869 |
| Total | | 137,793 | 3,887,050 | 4,024,843 | 3,420,999 |
| Expenditure on: | | | | | |
| Raising funds | 6 | 7,549 | - | 7,549 | 6,987 |
| Charitable activities | 7 | (1,583) | 4,034,769 | 4,033,186 | 3,625,955 |
| Other expenditure | 8 | 92,032 | - | 92,032 | - |
| Total | | 97,998 | 4,034,769 | 4,132,767 | 3,632,942 |
| Net income/(expenditure) before (losses)/gains on investments | | 39,795 | (147,719) | (107,924) | (211,943) |
| Net (losses)/gains on investments | 13 | (7,481) | - | (7,481) | 34,508 |
| Net income/(expenditure) before transfers | | 32,314 | (147,719) | (115,405) | (177,435) |
| Transfers between funds | 18 | 558,342 | (558,342) | - | - |
| NET MOVEMENT IN FUNDS | | 590,656 | (706,061) | (115,405) | (177,435) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 986,780 | 1,602,048 | 2,588,828 | 2,766,263 |
| Total funds carried forward | | 1,577,436 | 895,987 | 2,473,423 | 2,588,828 |

There have been no recognised gains or losses other than the net movement of funds for the above two years. The notes on pages 27 to 43 form part of these financial statements.

See Note 27 for the comparative Statement of Financial Activities analysed by funds.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Company Balance Sheet at 31st March, 2018

| | Note | 2018 £ | 2017 £ |
|---|------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible fixed assets | 12 | 1,379,667 | 2,296,013 |
| Investment assets: Investments | 13 | 283,096 | 288,103 |
| Investment assets: Investment property | 13 | 643,565 | - |
| | | <u>2,306,328</u> | <u>2,584,116</u> |
| CURRENT ASSETS | | | |
| Debtors | 14 | 1,152,499 | 563,869 |
| Cash at bank and in hand | | 3,184 | 222,882 |
| | | <u>1,155,683</u> | <u>786,751</u> |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 15 | (743,514) | (503,153) |
| NET CURRENT ASSETS | | <u>412,169</u> | <u>283,598</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,718,497 | 2,867,714 |
| CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR | 16 | (246,165) | (279,977) |
| NET ASSETS | | <u>2,472,332</u> | <u>2,587,737</u> |
| THE FUNDS OF THE CHARITY | 18 | | |
| Unrestricted | | 1,576,345 | 985,689 |
| Restricted | | 895,987 | 1,602,048 |
| | | <u>2,472,332</u> | <u>2,587,737</u> |

The notes on pages 27 to 43 form part of these financial statements.

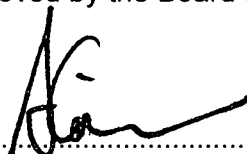
Merseyside Youth Association Limited
(Limited by Guarantee)

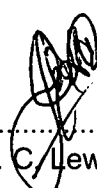
Group Balance Sheet at 31st March, 2018

| | Note | 2018 £ | 2017 £ |
|---|------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| Tangible fixed assets | 12 | 1,379,667 | 2,296,013 |
| Investment assets: Investments | 13 | 283,091 | 288,098 |
| Investment assets: Investment property | 13 | 643,565 | - |
| | | <u>2,306,323</u> | <u>2,584,111</u> |
| CURRENT ASSETS | | | |
| Debtors | 14 | 1,152,889 | 562,710 |
| Cash at bank and in hand | | 3,784 | 226,099 |
| | | <u>1,156,673</u> | <u>788,809</u> |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 15 | (743,408) | (504,115) |
| NET CURRENT ASSETS | | <u>413,265</u> | <u>284,694</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,719,588 | 2,868,805 |
| CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR | 16 | (246,165) | (279,977) |
| NET ASSETS | | <u>2,473,423</u> | <u>2,588,828</u> |
| THE FUNDS OF THE GROUP | 18 | | |
| Unrestricted - | | | |
| Retained within the company | | 1,576,345 | 985,689 |
| Retained within a non-charitable subsidiary | | 1,091 | 1,091 |
| | | <u>1,577,436</u> | <u>986,780</u> |
| Restricted | | 895,987 | 1,602,048 |
| | | <u>2,473,423</u> | <u>2,588,828</u> |

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 6 November 2018 and signed on its behalf by:


.....
A. Gibbons


.....
J. C. Lewys-Lloyd

Company Registration Number: 1843226

The notes on pages 27 to 43 form part of these accounts.

Merseyside Youth Association Limited
(Limited by Guarantee)

Consolidated Statement of Cashflows as at 31 March 2018

| | Note | 31 March 2018 £ | 31 March 2017 £ |
|---|------|--------------------|--------------------|
| Cash flows from operating activities | 21 | (160,782) | (345,713) |
| Cash flows from investing activities | | | |
| Interest and dividends received | | 6,946 | 7,325 |
| Proceeds from sale of investments | | 57,304 | 30,306 |
| Purchase of investments | | (60,077) | (32,831) |
| Purchase of property, plant and equipment | | (41,042) | - |
| Net cash flows from investing activities | | (36,869) | 4,800 |
| Cash flows from financing activities | | | |
| Repayments of bank loan | | (33,344) | (32,426) |
| Repayments of finance lease | | (3,913) | (3,651) |
| Interest paid | | (8,002) | (9,181) |
| Net cash used in financing activities | | (45,259) | (45,258) |
| Net decrease in cash and cash equivalents | | (242,910) | (386,171) |
| Cash and cash equivalents at the beginning of the year | | 236,866 | 623,037 |
| Cash and cash equivalents at the end of the year | | (6,044) | 236,866 |
| Reconciliation to cash at bank and in hand | | | |
| Cash at bank and in hand | | (16,512) | 226,099 |
| Cash equivalents | | 10,468 | 10,767 |
| | | (6,044) | 236,866 |

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2018**

1 Accounting policies

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The results for the subsidiary company have been consolidated with the parent charity and shown separately in the notes to the accounts. The balance sheet is consolidated on a line-by-line basis.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are also subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of income are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

The accounts include internal recharges of costs to projects, which are accounted for on a "line by line basis" in order to show the actual "true costs" of running the projects.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of services.

Income

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is receivable by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Investments Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)**

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st March.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation to the charity.

Raising funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce constant period rates of change on the net obligations outstanding in each period.

Rental payments under operating leases are charged against income on a straight-line basis over the lease term.

Tangible fixed assets and depreciation

Fixed assets are included at cost, except where the cost figure is not available. In such instances, valuations have been used (following the introduction of the SORP 2005).

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---------------------------------------|---|--|
| Freehold leasehold land and buildings | - | 2% on cost (or valuation) |
| Long leasehold land and buildings | - | Amortised over a maximum of 50 years |
| Short leasehold and buildings | - | Amortised over the period of the lease |
| Fixtures & fittings | - | 10% on cost |
| ICT equipment, including computers | - | 33.33% on cost |
| Motor vehicles | - | 25% on written down value |

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)**

All equipment, fixtures and fittings with an original cost of less than £5,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Investment Assets

Investments are valued at closing prices, as advised by the investment manager.

Current Assets

Amounts owing to the charity at 31st March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit at the bank.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

Charitable status and taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

Basis of consolidation

The consolidated accounts have been prepared to include the results of the subsidiary on a line by line basis except that the incoming resources and resources expended have been consolidated as a single line entry, as the results of the subsidiary are not material to the group as a whole.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)**

| | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS | |
|--|----------------------------|--------------------------|------------------|------------------|
| | | | 2018 £ | 2017 £ |
| 2 Donations and legacies | | | | |
| Donations | 17,005 | 7,541 | 24,546 | 4,146 |
| Legacies | - | - | - | - |
| | <u>17,005</u> | <u>7,541</u> | <u>24,546</u> | <u>4,146</u> |
| 3 Other trading activities | | | | |
| Hire of facilities | 89,915 | 7,100 | 97,015 | 102,443 |
| Insurance recharges | 16,465 | - | 16,465 | 14,679 |
| Photocopying Income | 245 | - | 245 | 498 |
| Trading subsidiary income | 4,915 | - | 4,915 | 8,039 |
| | <u>111,540</u> | <u>7,100</u> | <u>118,640</u> | <u>125,659</u> |
| 4 Income from investments | | | | |
| Interest on cash deposits | - | - | - | 184 |
| Interest on cash within investments | - | - | - | 3 |
| Dividend income | 6,946 | - | 6,946 | 7,138 |
| | <u>6,946</u> | <u>-</u> | <u>6,946</u> | <u>7,325</u> |
| 5 Income from charitable activities | | | | |
| Grants: | | | | |
| Arts Council England | - | 13,455 | 13,455 | - |
| Big Lottery Fund – Talent Match | - | 1,305,178 | 1,305,178 | 1,173,584 |
| Big Lottery Fund – SPACE Project | - | 194,694 | 194,694 | - |
| Champs Public Health Funding | - | 34,684 | 34,684 | 60,000 |
| Community Foundation for England | - | 8,000 | 8,000 | - |
| European Social Fund | - | 1,455,302 | 1,455,302 | 1,143,006 |
| Groundwork UK – Tesco Bags | - | 2,000 | 2,000 | - |
| IYPS | - | 49,500 | 49,500 | 49,500 |
| Knowsley MBC | - | 138,405 | 138,405 | 89,621 |
| Liverpool CC Sports & Recreation | - | 182,778 | 182,778 | 208,595 |
| Liverpool CC - CAMHS | - | 97,015 | 97,015 | 246,413 |
| Liverpool CC – Counselling Services | - | - | - | 25,000 |
| Liverpool CCG | - | 125,483 | 125,483 | 110,000 |
| Liverpool CVS | - | - | - | 5,000 |
| Liverpool Learning Partnership | - | 23,000 | 23,000 | 20,000 |
| Mersey Care NHS | - | 53,333 | 53,333 | - |
| Sefton CVS | - | 5,500 | 5,500 | 22,466 |
| Sefton MBC | - | 25,000 | 25,000 | 39,090 |
| Sports England | - | 9,699 | 9,699 | - |
| Wirral MBC | - | - | - | 4,664 |
| Youth Music | - | 54,998 | 54,998 | 49,166 |
| Programme income | - | 38,147 | 38,147 | 16,160 |
| Project sales income | - | 34,584 | 34,584 | 19,766 |
| Other income | 2,302 | 21,654 | 23,956 | 1,838 |
| | <u>2,302</u> | <u>3,872,409</u> | <u>3,874,711</u> | <u>3,283,869</u> |

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)

| | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS | |
|---|----------------------------|--------------------------|------------------|------------------|
| | | | 2018 £ | 2017 £ |
| 6 Expenditure on raising funds | | | | |
| Fundraising costs | 341 | - | 341 | 216 |
| Investment management costs | 4,473 | - | 4,473 | 3,951 |
| Trading subsidiary expenditure | 2,735 | - | 2,735 | 2,820 |
| | <u>7,549</u> | <u>-</u> | <u>7,549</u> | <u>6,987</u> |
| 7 Expenditure on charitable activities | | | | |
| Wages and salaries | 149,262 | 1,494,040 | 1,643,302 | 1,394,863 |
| Staff pension costs | 7,078 | 32,827 | 39,905 | 34,253 |
| Compensation for loss of office | - | 3,839 | 3,839 | 10,799 |
| Staff training/health & safety | (13,818) | 30,812 | 16,994 | 13,863 |
| Staff fitness/wellbeing | 6,900 | (600) | 6,300 | - |
| Charity building costs | | | | |
| Rent & Rates | (42,578) | 59,572 | 16,994 | 28,934 |
| Insurance | 12,287 | 55,000 | 67,287 | 69,752 |
| Light and heat | 28,579 | 28,736 | 57,315 | 66,085 |
| Cleaning and laundry | 15,536 | 22,022 | 37,558 | 31,417 |
| Repairs and maintenance | 59,693 | 24,713 | 84,406 | 64,600 |
| Accountancy | 24,229 | 11,961 | 36,190 | 32,275 |
| Advertising | (3,500) | 3,500 | - | (216) |
| Auditors' remuneration | 15,000 | - | 15,000 | 13,220 |
| Bad debts | 100 | 778 | 878 | 564 |
| Bank charges | 5,625 | - | 5,625 | 6,495 |
| Childcare costs | - | 1,003 | 1,003 | - |
| Computer costs | 16,906 | 6,253 | 23,159 | 29,963 |
| Consultancy fees | 540 | - | 540 | 5,034 |
| ESF indirect overhead | (140,277) | 140,277 | - | - |
| ESF procured services | - | 293,229 | 293,229 | 191,134 |
| Equipment and resources | 6,419 | 19,631 | 26,050 | 21,443 |
| External supervision/support | 180 | 4,720 | 4,900 | 6,426 |
| Fees and subscriptions | 982 | - | 982 | 2,689 |
| Foodbank costs | - | 1,100 | 1,100 | 938 |
| Hire of equipment | 20,298 | 3,373 | 23,671 | 18,839 |
| HP interest | - | 167 | 167 | 429 |
| Interest paid | 7,835 | - | 7,835 | 8,752 |
| IT support charges | (31,560) | 31,560 | - | - |
| Legal and professional costs | 19,513 | 17,324 | 36,837 | 35,447 |
| Management support fee | (1,998) | 1,998 | - | - |
| NOW Festival | (950) | 17,170 | 16,220 | - |
| Printing, postage & stationery | (3,090) | 19,132 | 16,042 | 14,355 |
| Project start up costs | (6,370) | 6,370 | - | - |
| Programme expenses | (12,647) | 141,170 | 128,523 | 163,287 |
| Support services/other charges | (139,641) | 139,641 | - | - |
| c/fwd | <u>533</u> | <u>2,611,318</u> | <u>2,611,851</u> | <u>2,265,640</u> |

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)

| | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS | |
|--|----------------------------|--------------------------|------------------|------------------|
| | | | 2018 £ | 2017 £ |
| 7 Charitable activities (cont.) | | | | |
| b/fwd | 533 | 2,611,318 | 2,611,851 | 2,265,640 |
| Talent Match costs: | | | | |
| - Management support fee | (89,112) | 89,112 | - | - |
| - Programme expenses | (885) | 1,253,164 | 1,252,279 | 1,192,559 |
| Telephone | (305) | 51,276 | 50,971 | 56,524 |
| Travel and motor expenses | 407 | 25,203 | 25,610 | 23,448 |
| Volunteers | 100 | - | 100 | 47 |
| Depreciation | 82,090 | - | 82,090 | 81,031 |
| Sundries | 5,589 | 4,696 | 10,285 | 6,706 |
| | <u>(1,583)</u> | <u>4,034,769</u> | <u>4,033,186</u> | <u>3,625,955</u> |

| | | |
|---|---------------|-----------|
| 8 Other expenditure | 2018 £ | 2017 £ |
| Loss on disposal of tangible fixed assets | <u>92,032</u> | <u>-</u> |

| | | |
|--|-----------|-----------|
| 9 Net (expenditure)/income | 2018 £ | 2017 £ |
| Net (expenditure)/income is stated after charging: | | |
| Depreciation of tangible fixed assets | 82,090 | 81,031 |
| Staff costs (see note 9) | 1,683,208 | 1,429,117 |
| Accountancy | 36,190 | 32,275 |
| Auditors' Remuneration | 15,000 | 13,220 |

The auditor's remuneration of £15,000 (2017: £13,220) relates solely to the audit.

| | | |
|-----------------------|------------------|------------------|
| 10 Staff Costs | 2018 £ | 2017 £ |
| Wages and Salaries | 1,512,868 | 1,288,098 |
| Social Security Costs | 130,435 | 106,766 |
| Pension Costs | 39,905 | 34,253 |
| | <u>1,683,208</u> | <u>1,429,117</u> |

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:

| | | |
|-----------------------------------|-----------|-----------|
| | 2018 £ | 2017 £ |
| Administration | 8 | 7 |
| Finance | 2 | 2 |
| Projects, activities and sessions | 50 | 40 |
| | <u>60</u> | <u>49</u> |

During the year the charity employed members of staff as detailed above, none (2017: None) of whom earned more than £60,000 p.a. The trustees received no remuneration (2017: £Nil) during the year. A total of £448 (2017: £448) was paid by the company for Trustee Indemnity Insurance during the year. There were no other discloseable transactions in respect of trustees or persons closely connected with them.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)**

11 Pensions

The company operates a defined contribution scheme in respect of employees, operated through the National Employment Savings Trust ("NEST"), the Scheme established by the government to ensure that employers have access to a high-quality workplace pension scheme. The pension scheme charge represents contributions paid by, and due from, the company amounting to £39,905 (2017: £34,253).

12 Tangible Fixed Assets

| | Freehold land & buildings £ | Leasehold property £ | Fixtures fittings & equipment £ | Motor vehicles £ | Total £ |
|---------------------------------|--------------------------------------|----------------------------|--|------------------------|------------------|
| <u>Parent Company and Group</u> | | | | | |
| COST OR VALUATION | | | | | |
| At 1st April 2017 | 12,000 | 3,052,181 | 81,476 | 39,230 | 3,184,887 |
| Additions | - | 18,617 | 22,425 | - | 41,042 |
| Disposals (see Note 13) | - | (939,592) | (35,952) | - | (975,544) |
| At 31st March, 2018 | <u>12,000</u> | <u>2,131,206</u> | <u>67,949</u> | <u>39,230</u> | <u>2,250,385</u> |
| DEPRECIATION | | | | | |
| At 1st April 2017 | 7,200 | 805,997 | 48,574 | 27,103 | 888,874 |
| Charge for the year | 240 | 72,291 | 6,528 | 3,031 | 82,090 |
| Eliminated on disposals | - | (89,460) | (10,786) | - | (100,246) |
| At 31st March, 2018 | <u>7,440</u> | <u>788,828</u> | <u>44,316</u> | <u>30,134</u> | <u>870,718</u> |
| NET BOOK VALUE | | | | | |
| At 31st March, 2018 | <u>4,560</u> | <u>1,342,378</u> | <u>23,633</u> | <u>9,096</u> | <u>1,379,667</u> |
| At 31st March, 2017 | <u>4,800</u> | <u>2,246,184</u> | <u>32,902</u> | <u>12,127</u> | <u>2,296,013</u> |

The freehold and leasehold buildings consist of various youth club premises throughout Merseyside (which are held on behalf of those clubs) and the company's head office building in Liverpool. The fixtures and fittings consist of the telephone system, various chairs/tables and computer equipment.

Certain of the buildings are bound by restrictive covenants which provide that they may only be used as youth clubs.

The company's freehold land and buildings were revalued on an open market basis in 1987 by Messrs Edmund Kirby (Chartered Surveyors). The company's long term leasehold land and buildings were similarly revalued by the directors in 1987. A long term leasehold property which was purchased in 1987 via a 100% grant, was revalued in 1997 by the directors.

The motor vehicles consist of various tractors and other vehicles used in connection with the Playing Fields.

Included in fixed assets is £7,214 (2017: £9,619) in respect of assets purchased under finance leases.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)**

| 13 Investment assets | 2018 | 2017 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| Investment in subsidiary undertakings | 5 | 5 |
| Listed investments | 272,623 | 277,331 |
| Cash held by investment managers | 10,468 | 10,767 |
| | <u>283,096</u> | <u>288,103</u> |
| Investment property | 643,565 | - |
| | <u>926,661</u> | <u>288,103</u> |

During November 2017, the building at the Jeffrey Humble site ceased to be used as a fixed asset of the Charity, as it is to be used to generate rental income in the future. Consequently, it has been disposed of as a tangible fixed asset and is now held as an investment property.

| Investment in subsidiary undertakings: | 2018 | 2017 |
|---|-------------|-------------|
| | £ | £ |
| Cost | | |
| At 1 April 2017 and 31 March 2018 | <u>5</u> | <u>5</u> |

The investments held at the year end, and the percentage shareholding, are as follows:

| | | | 2018 | 2017 |
|-------------------|--------------------|------------------------|-------------|-------------|
| <u>Name</u> | <u>Company No.</u> | <u>Incorporated in</u> | | |
| MYA Youth Limited | 474797 | England & Wales | 100% | 100% |

It is the intention that the trading company donates its profits to the charity on a regular basis

The profit and loss account of the trading company for the year ended 31st March, 2018 was as follows:

| | 2018 | 2017 |
|--|--------------|--------------|
| | £ | £ |
| Turnover | 4,915 | 8,039 |
| Cost of sales | (1,303) | (1,231) |
| Gross profit | <u>3,612</u> | <u>6,808</u> |
| Administrative expenses | (1,432) | (1,589) |
| Donation to parent company | (2,180) | (5,219) |
| Loss on ordinary activities after taxation | - | - |
| Retained profit brought forward | <u>1,091</u> | <u>1,091</u> |
| Retained profit carried forward | <u>1,091</u> | <u>1,091</u> |

Listed investments and cash:

| | Opening value | Purchases | Disposals | Change in market value | Closing value |
|--------------------|----------------------|------------------|------------------|-------------------------------|----------------------|
| | £ | £ | £ | £ | £ |
| Listed investments | 277,331 | 60,077 | (57,304) | (7,481) | 272,623 |
| Cash | 10,767 | | | | 10,468 |
| | <u>288,098</u> | | | | <u>283,091</u> |

| 14 Debtors | 2018 | 2017 |
|--|------------------|----------------|
| | £ | £ |
| <u>Parent Company</u> | | |
| Trade Debtors | 117,320 | 115,785 |
| Prepayments and accrued income | 890,845 | 444,564 |
| Amounts owed by subsidiary undertaking | - | 1,159 |
| Other debtors | 144,334 | 2,361 |
| | <u>1,152,499</u> | <u>563,869</u> |

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)**

| | | |
|--|------------------|----------------|
| 14 Debtors (continued) | 2018 | 2017 |
| | £ | £ |
| <u>Group</u> | | |
| Trade debtors | 117,710 | 115,785 |
| Prepayments and accrued income | 890,845 | 444,564 |
| Other debtors | 144,334 | 2,361 |
| | <u>1,152,889</u> | <u>562,710</u> |
| 15 Creditors: Amounts falling due within one year | 2018 | 2017 |
| | £ | £ |
| <u>Parent Company</u> | | |
| Bank overdraft | 20,296 | - |
| Trade creditors | 269,018 | 164,020 |
| Bank loan | 33,918 | 33,790 |
| Amounts due under finance leases | 340 | 3,913 |
| Accruals and deferred income | 378,269 | 265,642 |
| Taxation and social security | 33,888 | 31,397 |
| Amounts owed to subsidiary undertaking | 1,069 | - |
| Other creditors | 6,716 | 4,391 |
| | <u>743,514</u> | <u>503,153</u> |
| <u>Group</u> | | |
| Bank overdraft | 20,296 | - |
| Trade creditors | 269,018 | 164,020 |
| Bank loan | 33,918 | 33,790 |
| Amounts due under finance leases | 340 | 3,913 |
| Accruals and deferred income | 379,232 | 266,604 |
| Taxation and social security | 33,888 | 31,397 |
| Other creditors | 6,716 | 4,391 |
| | <u>743,408</u> | <u>504,115</u> |

The bank borrowings from HSBC plc are secured by a first legal charge dated 7th January 2002, over the company's long leasehold property (Abney Building), and a debenture dated 29th September 2000 over the company's present freehold and leasehold properties, a first legal charge over the book and other debtors, chattels, goodwill and uncalled capital both present & future, and a first floating charge over all the assets of the undertaking both present and future.

The bank loan is payable over 10 years at an interest rate of 2.29% over the Bank of England Base Rate.

Deferred income represents monies received on restricted funds, for which the appropriate expenditure will be incurred at a date after the year end. It includes the following amounts, funded by Big Lottery Fund:

| | | |
|---|----------------|---------------|
| Talent Match – deferred income from last financial year | 64,720 | 123,506 |
| Talent Match – funds received | 1,354,436 | 1,114,798 |
| Talent Match – recognised this financial year | (1,305,178) | (1,173,584) |
| Talent Match – deferred income carried forward | <u>113,978</u> | <u>64,720</u> |
| SPACE – funds received | 194,694 | - |
| SPACE – recognised this financial year | (194,694) | - |
| SPACE – deferred income carried forward | <u>-</u> | <u>-</u> |

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31 March 2018 (cont.)**

16 Creditors: amounts falling due after one year

| | 2018 £ | 2017 £ |
|---------------------------------|----------------|----------------|
| <u>Group and parent company</u> | | |
| Bank loan | 246,165 | 279,637 |
| Amounts due under finance lease | - | 340 |
| | <u>246,165</u> | <u>279,977</u> |

Of the amount payable on the bank loan after more than 1 year, £106,378 (2017: £156,102) is due after more than 5 years.

17 Analysis of Net Assets by Fund

| | Unrestricted Funds £ | Restricted Funds £ | Total £ |
|---|----------------------------|--------------------------|------------------|
| Fixed Assets | 1,544,998 | 761,325 | 2,306,323 |
| Current Assets | 604,407 | 552,266 | 1,156,673 |
| Current Liabilities | (325,804) | (417,604) | (743,408) |
| Creditors: amounts due after more than 1 year | (246,165) | - | (246,165) |
| Fund Balance | <u>1,577,436</u> | <u>895,987</u> | <u>2,473,423</u> |

18 Movement on funds

| | At 1st April, 2017 £ | Income (inc gains) £ | Expenditure £ | Transfers £ | At 31st March 2018 £ |
|---|-------------------------------|----------------------------|------------------|------------------|-------------------------------|
| <u>Unrestricted funds</u> | | | | | |
| <u>General unrestricted funds</u> | | | | | |
| General Fund | (133,673) | 741,168 | (624,005) | 812,712 | 796,202 |
| <u>Designated unrestricted capital reserves</u> | | | | | |
| Headquarters | 263,931 | - | (35,999) | (190,695) | 37,237 |
| Playing Fields | 16,268 | - | (3,722) | - | 12,546 |
| Gordon Youth Centre | - | - | (117) | 5,868 | 5,751 |
| Starting Point | 605,059 | - | (42,252) | - | 562,807 |
| | <u>885,258</u> | <u>-</u> | <u>(82,090)</u> | <u>(184,827)</u> | <u>618,341</u> |
| <u>Designated unrestricted funds</u> | | | | | |
| Choices Knowsley | 14,882 | - | - | (2,378) | 12,504 |
| MYA YOU | 14,911 | - | - | (14,911) | - |
| Healthline | 6,001 | - | - | (3,001) | 3,000 |
| Mental Health Promotion | 153,447 | - | - | (143,223) | 10,224 |
| MYA Noise | 7,533 | - | - | (5,982) | 1,551 |
| NHS Mentors | - | - | - | 19,031 | 19,031 |
| OKUK | 12,909 | - | - | 616 | 13,525 |
| SPACE Project | 14,500 | - | - | - | 14,500 |
| Staff Fitness project | 90 | - | - | (15) | 75 |
| Voices in Partnership | 5,967 | - | - | (5,967) | - |
| Gordon Youth Centre | 3,864 | 20,500 | (23,259) | (5,868) | (4,763) |
| Youth 5 Connect | - | - | - | 92,155 | 92,155 |
| Trading subsidiary - MYA Youth Limited | 1,091 | 4,915 | (4,915) | - | 1,091 |
| | <u>235,195</u> | <u>25,415</u> | <u>(28,174)</u> | <u>(69,543)</u> | <u>162,893</u> |
| Total unrestricted funds | <u>986,780</u> | <u>766,583</u> | <u>(734,269)</u> | <u>558,342</u> | <u>1,577,436</u> |

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)

18 Movement on funds
(cont.)

| | At 1st April, 2017 £ | Income (inc gains) £ | Expenditure £ | Transfers £ | At 31 st March 2018 £ |
|-------------------------------------|-------------------------------|-----------------------------|-------------------------------|-------------------------|---|
| <u>Restricted funds</u> | | | | | |
| CAMHS Marketing | 66,527 | - | (7,921) | (58,606) | - |
| Choices Knowsley | - | 150,812 | (153,190) | 2,378 | - |
| Headquarters – Capital reserve | 649,430 | - | - | (649,430) | - |
| Healthline | - | 51,667 | (47,433) | (4,234) | - |
| Mental Health Promotion | - | 161,866 | (212,934) | 51,068 | - |
| MYA Noise | - | 72,881 | (78,863) | 5,982 | - |
| MYA YOU | - | 65,667 | (86,646) | 20,979 | - |
| NHS Mentors | - | 53,333 | (34,302) | (19,031) | - |
| OKUK | - | 30,802 | (30,186) | (616) | - |
| Playing Fields | - | 201,188 | (196,526) | (4,662) | - |
| SPACE Project | - | 228,794 | (188,306) | | 40,488 |
| Staff Fitness project | - | 1,935 | (1,950) | 15 | - |
| Starting Point - Capital reserve | 761,325 | - | - | - | 761,325 |
| Step Up Fund | 2,026 | - | (670) | - | 1,356 |
| Talent Match | 66,315 | 1,307,519 | (1,355,960) | - | 17,874 |
| Talent Match Plus | 43,560 | 1,455,302 | (1,532,104) | 33,242 | - |
| Voices in Partnership | - | 29,147 | (23,988) | (5,159) | - |
| Youth 5 Connect | 12,865 | 87,739 | (95,392) | 69,732 | 74,944 |
| Total restricted funds | <u>1,602,048</u> | <u>3,898,652</u> | <u>(4,046,371)</u> | <u>(558,342)</u> | <u>895,987</u> |
| Total funds | <u>2,588,828</u> | <u>4,665,235</u> | <u>(4,780,640)</u> | <u>-</u> | <u>2,473,423</u> |

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)**

| | |
|---------------------|---|
| Name of fund | Description, nature and purposes of the fund |
|---------------------|---|

Unrestricted funds

| | |
|--------------|--|
| General fund | Any monies not included in any other fund. |
|--------------|--|

Designated unrestricted capital reserves

The following funds were designated to be equal to the amount of the net book value of the fixed assets held in these projects at the year end:

Headquarters
Playing Fields
SPACE Project

| | |
|----------------|---|
| Starting Point | This fund was designated to be equal to the amount of the net book value of the fixed assets held in this project at the year end, excluding the value of the assets held within the restricted fund. |
|----------------|---|

Designated unrestricted funds

The following funds were designated by the trustees following the success of the projects to allocate additional resources to enable further related work to be performed in future periods:

Choices Knowsley
MYA YOU
Healthline
Mental Health Promotion Project
MYA Noise
NHS Mentors
OKUK
SPACE Project
Staff Fitness Project
Voices in Partnership
Gordon Youth Centre

This is a community based youth centre providing personal and social development opportunities for young people in Netherton.

| | |
|---|---|
| Trading subsidiary – MYA Youth Limited | This represents the accumulated profits of the subsidiary company still retained within the subsidiary company. |
|---|---|

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)**

Restricted funds

| | |
|-------------------------------------|--|
| Playing Fields | Three playing fields of over 100 acres of land provide young people with access to open spaces and a range of sporting activities including Junior Football Leagues, cricket and athletics. |
| Big Lottery Fund: Talent Match | Intensive Mentoring Programme for young people aged 18-24 who have been out of the labour market for over 12 months. |
| ESF and YEI: Talent Match Plus | Funded by the European Social Fund and Youth Employment Initiative, this project works with young people aged 15-29 from across LCR who are furthest away from the labour market. Innovative interventions through Intensive Mentoring and individualised career coaching develop a unique, person centred pathway of support to progress them into education, employment or training |
| MYA You | Provides one to one support, group work, advice and information to young people who are disabled to enable their full inclusion into mainstream services. |
| NHS Mentors | The project offers support for those aged 16+ into training and work placements within four NHS Trusts in Merseyside. Funded by Health Education England working across four NHS Trusts; MerseyCare Foundation Trust, The Walton Centre, Liverpool Heart and Chest Hospital and Liverpool Women's. We provide a pre-employment training programme, NHS work placements and volunteering opportunities, as well as mentoring support both during and post programme. Our aim is to develop employment skills and provide a unique NHS Experience bespoke to individuals and groups. |
| Healthline | Provides health education programmes aimed at enhancing young people's knowledge, confidence and skills to lead. |
| SPACE Project | Youth Arts venue, with 200 seater theatre space, rehearsal space, recording studio and editing equipment. Art-based workshops are on offer and facilities are available for hire. |
| Starting Point – Capital reserve | This fund was set up to be equal to the amount of the contingent liabilities remaining in place in connection with the Starting Point Building Project. |
| OKUK | Provides therapeutic counselling for young people affected by drugs and alcohol including children of drug using parents. |
| Step Up Fund | The Step Up Fund is a small fund established through a legacy from Mrs Stella Warren. The fund is designed to help unemployed young people within MYA projects to access training or education by helping with course fees, travel costs, childcare etc. Awards of up to £350 are available (in exceptional circumstances awards of £500 may be made). |

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)

| | |
|---------------------------------|--|
| Staff Fitness Project | This initiative is funded through Sport England and the overall aim of the project is to increase the fitness levels of MYA's team, to reduce stress and improve overall health and ability to combat illness. |
| Mental Health Promotion Project | This project delivers mental health awareness training to all professionals working with children and young people. |
| Voices in Partnership | This project is funded through the CAMHS and Extended Schools, and seeks to engage with services to support them in developing a culture of participation within their service. |
| CAMHS Marketing | This funding has been earmarked for marketing to raise the profile of CAMHS, which is an important part of our work within the Children and Young People's Mental Health Promotion team. The project also supports alternatives and additional support to therapeutic work. |
| Choices Knowsley | This project aims to provide outreach youth work in the Penny Lane area of Liverpool. |
| MYA Noise | The project aims to aid the personal and social development of young people through music, to provide a safe and friendly environment for young people to explore their musical talents and to build musical, personal and transferrable work-based skills. |
| Youth 5 Connect | A parenting program created by a Psychologist and Public Health professional commissioned by CHAMPS. MYA collaborated with parents/carers and professionals to produce a clear and concise manual and website. Working across 9 authorities, MYA wrote and presented a Train the Trainer course, equipping professionals to deliver to parents through an intense 2 day program. The course focuses on Mental Health, Resilience and Cognitive Behavioural Therapy enabling parents to consider alternative strategies in understanding their young person's struggles and difficulties. |

19 Transfers between funds

Certain transfers between different funds relate to adjustments necessary due to insufficient funding being received for some restricted projects, in respect of which £80,422 (2017: £46,579) has been transferred from unrestricted funds to cover this shortfall), including any adjustments necessary following the ending of certain projects. A further £33,242 has been transferred from unrestricted funds to cover a shortfall in the Talent Match Plus programme, which is due to a timing difference only. This same value will be transferred to unrestricted funds from the Talent Match programme once that timing difference reverses in the next financial year. In addition, £649,430 has been transferred from restricted reserves to unrestricted following the disposal of the Jeffrey Humble assets.

Fifteen (2017: eight) projects had incurred surpluses, including their brought forward reserves – the relevant funders have no intention of seeking repayment of these amounts. Following the success of such projects, the directors have made transfers to designated (unrestricted) funds to enable further related work to be performed in future periods. During the current year, the directors have made a net transfer to designated funds totalling £29,040 (2017: £106,295) to enable further related work on these projects to be performed. In addition, the directors have made further transfers to unrestricted funds in respect of projects that have incurred surpluses totalling £11,897 (2017: £17,602) and a transfer of £41,042 to (2017: £Nil) unrestricted capital reserves. Two projects were closed, and their surpluses, totalling £69,733, were transferred to Youth 5 Connect restricted fund, together with a transfer of £92,155 from another project to the unrestricted fund.

Merseyside Youth Association Limited
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Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)

20 *Taxation*

As a charity, Merseyside Youth Association Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

| 21 <i>Cash generated by operating activities</i> | 2018 | 2017 |
|--|-------------------------|-------------------------|
| | £ | £ |
| Net expenditure for the year | (115,405) | (177,435) |
| Adjustments for: | | |
| Interest and dividends receivable | (6,946) | (7,325) |
| Depreciation | 82,090 | 81,031 |
| Loss on disposal of fixed assets | 92,032 | - |
| Net losses/(gains) on investments | 7,481 | (34,508) |
| Interest payable | 8,002 | 9,181 |
| Operating cash flow before movements in working capital | 67,254 | (129,056) |
| Increase in debtors | (450,478) | (239,624) |
| Increase/(decrease) in creditors | 222,442 | 22,967 |
| | <u>(160,782)</u> | <u>(345,713)</u> |

22 *Contingent liabilities*

The company had the following contingent liabilities at 31st March, 2018:

- As part of the fundraising process for the Starting Point Building Project, a grant of £311,325 was received from Rope Walks Partnership. One of the conditions of this grant is that if the building is used for purposes other than those specified in the application, or is sold, then some or all of the grant may be repayable at the donor's discretion. This condition applies until 2021.

The contingent liabilities noted above also applied at 31st March 2017, together with the following contingent liability:

- As part of the fundraising process for the Starting Point Building Project, a grant of £450,000 was received from Community Fund. One of the conditions of this grant is that if the organisation ceases to operate, or if it is found not to be taking positive steps to ensure equal opportunities in its own employment practices and delivery of access and services, then some or all of the grant may be repayable at the donor's discretion.
- A condition of receipt of grant from the Football Foundation for the Jeffrey Humble building is that the organisation may not transfer, sell, lease, licence or otherwise dispose of all or part of the building for the duration of a clawback period, which runs for a period of 21 years from the date of receipt of the grant. Further, the purpose for which the building is used shall not be changed during the clawback period without the consent of the Football Foundation. Following the inclusion of this building in a new strategy for sport in Merseyside, the charity has been released from the conditions attached to the grant funding which did apply until 2034.

**Merseyside Youth Association Limited
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**Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)**

23 Financial commitments

The company had commitments under non-cancellable operating leases at 31st March, 2018 as follows:

| | Land and Buildings | | Other | |
|-------------------------------------|---------------------------|-------------|---------------|---------------|
| | 2018 | 2017 | 2018 | 2017 |
| | £ | £ | £ | £ |
| Total future payments, falling due: | | | | |
| Within one year | - | - | 26,740 | 30,473 |
| Between one and five years | - | - | 32,120 | 27,189 |
| | <u>-</u> | <u>-</u> | <u>58,860</u> | <u>57,662</u> |

24 Capital commitments

At 31st March, 2018, capital commitments authorised by the directors but not contracted for amounted to £Nil (2017: £Nil).

25 Members' liability

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

26 Related party transactions

During the year, the Charity charged £2,713 (2017: £2,637) to Central Youth Centre in respect of insurance paid for by the Charity on their behalf and £2,187 (2017: £976) was due to the Charity at the balance sheet date. The Director, Tim Timotheou, who resigned on 4 July 2017, was also a director of Central Youth Centre.

During the year, the Charity received a donation of £2,180 (2017: £5,219), and purchased services costing £2,829 (2017: £3,631), from the subsidiary company, MYA Youth Limited. Balances due from group companies are shown in Note 13 of the financial statements.

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2018 (cont.)

27 Comparative Statement of Financial Activities

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2017 £ |
|--|------|----------------------------|--------------------------|--------------------|
| Income from: | | | | |
| Donations and legacies | 2 | 2,546 | 1,600 | 4,146 |
| Other trading activities | 3 | 102,764 | 22,895 | 125,659 |
| Investments | 4 | 7,325 | - | 7,325 |
| Charitable activities | 5 | 247 | 3,283,622 | 3,283,869 |
| Total | | 112,882 | 3,308,117 | 3,420,999 |
| Expenditure on: | | | | |
| Raising funds | 6 | 6,987 | - | 6,987 |
| Charitable activities | 7 | 22,654 | 3,603,301 | 3,625,955 |
| Total | | 29,641 | 3,603,301 | 3,632,942 |
| Net (expenditure)/income before losses on investments | | 83,241 | (295,184) | (211,943) |
| Net losses on investments | | 34,508 | - | 34,508 |
| Net (expenditure)/income before transfers | | 117,749 | (295,184) | (177,435) |
| Transfers between funds | | 123,897 | (123,897) | - |
| NET MOVEMENT IN FUNDS | | 241,646 | (419,081) | (177,435) |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | 745,134 | 2,021,129 | 2,766,263 |
| Total funds carried forward | | 986,780 | 1,602,048 | 2,588,828 |