

Charity Registration number: 700738
Company Registration number: 1843226

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report and Financial Statements

for the year ended 31st March 2015

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**Merseyside Youth Association Limited
(Limited by Guarantee)**

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**Merseyside Youth Association Limited
(Limited by Guarantee)**

Charity Information

Charity Name:	Merseyside Youth Association Limited (Limited by Guarantee)	
Charity Registration Number:	700738	
Company Registration Number:	1843226	
Governing Document:	Memorandum and Articles of Association dated 23 August, 1984 as amended in 1985 and 2000.	
Registered Office:	Abney Building 65-67 Hanover Street Liverpool L1 3DY	
Principal Business Address:	Abney Building 65-67 Hanover Street Liverpool L1 3DY	
Directors/Trustees:	Ms D. Cooke R. T. Dears N.H. Ellis R. Fitzsimmons (appointed 29 April 2014) A. Gibbons (Chairperson) V. Grigorjevaite (appointed 29 April 2014) J. C. Lewys-Lloyd (Treasurer) D. R. Swaffield T. G. Timotheou (appointed 29 April 2014)	
Company Secretary:	Ms G. Bainbridge	
Chief Executive:	Ms G. Bainbridge	
Accountants:	Sloan Accountants Limited 2 Ash Lawns Bolton BL1 4PD	
Auditors:	Collins & Co. Statutory Auditors and Chartered Accountants Suite 13, Hattersley House 1 Hattersley Court Off Burscough Road Ormskirk L39 2AY	
Bankers:	HSBC plc 99-101 Lord Street Liverpool L2 6PG	Barclays Bank plc 48b & 50 Lord Street Liverpool L2 1TD

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Charity Information (cont.)

Solicitors:

Brabners Chaffe Street
Horton House
Exchange Flags
Liverpool
L2 3YL

Ellis Whittam Limited
Woodhouse
Church Lane
Aldford
Chester
CH3 6JD

**Merseyside Youth Association Limited
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Trustees' Report for the year ended 31st March 2015

The trustees present their annual report and the financial statements for the parent charity and its subsidiary undertakings for the year ended 31st March 2015.

Reference and administrative details

The details are set out on page 2.

Directors and their interests

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The directors who served during the year are as stated below:

Ms D. Cooke
R. T. Dears
N. H. Ellis
R. Fitzsimmons
A. Gibbons
V. Grigorjevaite
J. C. Lewys-Lloyd
D. R. Swaffield
T. G. Timotheou

R. Fitzsimmons, J. Lewys-Lloyd and V. Grigorjevaite retire by rotation, and, being eligible, offer themselves for re-election.

Structure, Governance and Management

Governing document

Merseyside Youth Association Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23rd August 1984 as amended in 1985 and 2000. It is a registered charity with the Charity Commission. Every member of the charity promises, if the charity is dissolved while s/he remains a member or within 12 months afterwards to put up to £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees.

As set out in the Articles of Association, trustees are elected at the AGM. There will be more than five, but no more than nine trustees. A third of the trustees must retire at each AGM, the longest in office retiring first. The trustees can co-opt any duly qualified person to be appointed as a trustee to fill a vacancy, but a co-opted trustee will hold office only until the next AGM. When considering the co-option of a trustee, the Board has regard to the requirements of any specialist skills needed. All new trustees will have to complete an application form including a skills audit.

The Chair and Treasurer and other honorary officers will be appointed by the trustees from among their number at the next general meeting after the AGM.

Merseyside Youth Association Limited (Limited by Guarantee)

Trustees' Report for the year ended 31st March 2015 (cont.)

Trustees induction and training

New trustees receive an induction pack including information on the roles and responsibilities of trusteeship. It includes a copy of the Memorandum and Articles of Association, the Executive Summary of the Business Plan and a copy of the latest annual report and accounts. New trustees meet with the Chief Executive to brief them on the operation of the charity. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Organisation

The Board of Trustees, which can have up to nine members administers the charity. The Board meet every six weeks. The board will convene sub groups for specific purposes e.g. fundraising as and when required. A Chief Executive is appointed by the trustees to manage and strategically develop the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and activity related to the direct work with young people.

Partner organisations

The Charity has a close relationship with LCVS, specifically the 0-25 network. Members include a wide range of organisations within the voluntary sector working with children and young people. The charity is also a member of the Every Child Matters Forum in Sefton.

The charity is also a member of the North West Youth co-operative alongside Young Cumbria, Young Lancashire, Cheshire Youth Federation, Greater Manchester Youth Network and UK Youth. It also has regional links with the North West Regional Youth Work Unit.

The charity is also a member of UK Youth and Ambition.

The Charity has developed strategic links across Liverpool City Region, including Children's Services (Liverpool's Children's Trust and sub groups including Healthy Lives and Early Help sub groups and the EHAT Quality Assurance group), Merseyside Justice Board Youth Strand, Public Health (including substance misuse) and Liverpool Clinical Commissioning Group.

It has strategic links with the CAMHS (both the Strategic partnership and Operational delivery group) and is a member of the Sefton Emotional Achievement service (SEAS) consortium which aims to offer emotional wellbeing support for children, young people and their families in Sefton. It is a member of the Greater Merseyside Change Up consortium for infrastructure support providers.

MYA also has strategic and operational links with The County FA and The Football Association.

Young Addaction is a tenant of MYA and have their office base and deliver their direct work with young people from our city centre base. Lox and Caper Café is also a tenant of the building and runs a café from the ground floor in our city centre base.

It has funding relationships with Liverpool City Council via the Targeted Youth Support Service and the Sports and Recreation Service and Public Health. It has a funding relationship with Knowsley MBC, Sefton Council (Youth Service and Supporting People), Big Lottery Fund (Reaching Communities and Talent Match), Liverpool Clinical Commissioning Group (including CAMHS), The Football Foundation, Ambition, National Youth Agency, UK Youth, Children In Need, Youth Music, Brighter Sounds, Sport England, May Logan Centre, Liverpool John Moores University, Liverpool Mutual Homes Plus Dane Housing and Impact.

Merseyside Youth Association Limited (Limited by Guarantee)

Trustees' Report for the year ended 31st March 2015 (cont.)

Each project will have operational links and partnerships with a wide range of statutory and voluntary agencies within their communities (including communities of interest) to enable a more effective and co-ordinated service for young people.

The Charity wholly owns a trading company MYA Youth Limited. All profits are donated to Merseyside Youth Association Limited.

Risk management

The Charity has a Health and Safety policy as well as procedures to ensure that risks are minimised for both staff and young people. These include Safeguarding and Child Protection procedures, risk assessment of activities (on and off site), administration of medication policy and procedure and a separate residential policy.

Ellis Whittam provides external Health and Safety advice and undertake annual premises audits and monitor progress against action plans.

A Health and Safety Committee meets every six weeks. These meetings are attended by a representative from each project, all MYA premises and all tenants. Information is disseminated at the Board of trustees and Senior Management team. Health and safety is a standing agenda item on the Board meetings, Senior Management Team meetings as well as team meetings and within supervision sessions.

A rolling programme of health and safety training has been scheduled for 2015-16 which will include risk assessment, first aid and fire marshal training as well as other modules of the e-Learning Health and Safety training.

Regular housekeeping checks are in place to improve the monitoring of health and safety issues.

Insurance: The Charity has reviewed its insurance needs at May 2014 to ensure appropriate cover for all charitable activities.

The Charity has a reserve policy, which is regularly reviewed by the trustees to ensure sustainability.

Objectives and activities

The objects of the charity are:

To provide and co-ordinate in the interests of social welfare facilities for recreation and other leisure time occupation for young people in Merseyside who have need for such facilities because of their youthfulness, infirmity or disablement, poverty or social and economic circumstances as to develop their physical, mental, spiritual capacities that may grow to full maturity as individuals and members of society.

Public Benefit Statement

When planning our activities for the year, the charity gave consideration to the Charity Commission's guidance on public benefit.

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Trustees Report for the year ended 31st March 2015 (cont.)

Mission

Our mission is to create positive and lasting change in the lives of Merseyside's young people.

Aims:

- To inspire our young people to fulfil their full potential
- To increase our positive impact in the field of work with young people
- To build a strong and positive workforce, within MYA and across children and young people's services

Objectives:

- To deliver a high quality experience for all young people
- To provide a stimulating and inspirational environment that supports personal development
- To present MYA as a key influencer for positive change and to support organisations who work with young people

Vision:

To become the provider of choice for children and young people's services, training and premises/facilities in Merseyside.

Fundamental Principles

We will do this by adhering to our values and key principles of being:

- Young people focused - keeping the young person at the centre
- Inclusive and accessible - to all our stakeholders
- Responsive and flexible - in relation to service provision and internal structures
- Effective and efficient - a can do, low risk organisation which offers value for money.

Activities:

The charity has been implementing its Business Plan which is underpinned by the following objectives:

- To deliver high quality support and services
- To deliver our targets and client outcomes
- To promote MYA's Social Impact
- To provide sustainable and profitable premises with quality resources and facilities
- To manage risk, costs and resources to deliver our financial priorities
- To provide a healthy, safe and high quality working environment
- To provide a flexible workforce which maintains high quality performance
- To maintain a diverse range of income generation strands with a focus of earned and given income
- To deliver key outcomes within the marketing and communication strategies
- Grown and diversified sources of profitable income to invest in our future

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Trustees Report for the year ended 31st March 2015 (cont.)

Achievements and performance

We have delivered **high quality support and services** responding to children and young people's needs:

MYA has delivered a wide range of early intervention and prevention services across Merseyside, providing direct services to children and young people, workforce development and infrastructure support.

We enable young people to:

Be Ready by offering:

- Intensive mentoring
- Therapeutic support
- Employability initiatives
- Access to employment and training
- Business start-up support
- Floating housing support
- Training and infrastructure support to organisations and projects themed on mental health, equality issues and capacity building

Be Healthy by offering:

- Physical, mental and emotional wellbeing advice and support
- Therapeutic support for substance misuse
- Sexual health and relationships information, advice and guidance
- Access to participation in mental health services
- Consultation and evaluation opportunities
- Support to enable services to become more young person friendly
- Mental health promotion activities
- Tackling stigma campaigns

Be Active by offering:

- 3 playing fields and community facilities
- Community sports opportunities
- Sporting activities to encourage healthy lifestyles

Be Included by offering:

- Short breaks and friendship groups
- Holiday provision for disabled children and young people
- Peer education and volunteering opportunities
- Access to inclusive youth work provision
- Consultation and participation (Youth Voice)

Be Creative by offering:

- Access to performing arts facilities and activities
- Musical, personal and transferable skills development
- Mentoring and peer development

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We have delivered **our targets and client outcomes** to make a positive and lasting change.

MYA works with Merseyside's Local Authorities and health commissioners to ensure that the outcomes of our projects align and add value to strategic priorities. Our offer is aimed to deliver outcomes in the key priority areas of health (including mental and emotional health), educational attainment and employability, reduction in anti social behaviour and developmental outcomes for vulnerable and at risk young people (including young disabled people, those effected by substance misuse, those with low educational attainment etc.).

Outputs

The charity has worked with 3,697 different young people, with 23,199 contacts across 6 different local authority areas this year. Additionally we had 102,148 user visits to our 3 playing fields, 3,172 junior players across the 3 sites each week, 460 of which play in the County FA Girls League.

We have provided training to 1,283 different organisations/professionals.

Outcomes

MYA creates positive change in the lives of young people. Our work delivers the following outcomes:

- Enhanced employability
- Improved health and emotional wellbeing
- Increased confidence and self esteem
- Enhanced personal and social skills
- Raised aspiration and achieving learning goals
- Created independence directly through transferrable skills.

In 2014-15, as a result of our projects:

- 106 young people gained or stayed in employment or education
- 229 achieved a qualification or accreditation
- 735 improved their employability
- 819 improved their creativity
- 2,505 increased their skills
- 3,322 displayed improved confidence
- 4,793 improved their physical activity.

We have promoted and begun to explore **MYA's Social Impact** to demonstrate our wider social value and return on investment. We are working With Liverpool John Moores University on our Talent Match programme to train young people as peer researchers and to explore the social impact of that programme.

We have **managed risk, costs and resources to deliver our financial priorities** including financial stability and growth via accessing new funding streams as well as continuously reviewing central costs and contracts and increasing the amount of financial work undertaken in house.

We have provided a **healthy, safe and high quality working environment** to maximize staff and service user satisfaction and to minimize risk. We continue to work closely with health and safety consultant, Ellis Whittam with regular premises audits and action planning. We have maintained ISO9001 Quality Mark and Investors in People Award.

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Trustees Report for the year ended 31st March 2015 (cont.)

We have provided a flexible **workforce which maintains high quality performance** and can be responsive to change. From the appraisal process, we identified key workforce development areas and have put a training calendar in place to upskill the workforce in these areas.

We have **strengthened the MYA brand** via wide circulation of our Social Impact Report. We have received media coverage for a number of projects and initiatives this year including newspaper, TV and radio coverage of our fundraising events including the Caldys Golf Day and the Noise/SPACE Showcase event. The new website was launched, with regularly updated news and Twitter feed. A number of MYA projects have opened their own Twitter and Facebook accounts. We have also worked in partnership with partners to develop a number of promotional films for projects and other CAMHS providers, to support positive mental health messages. These will be used to as a promotional tool and uploaded on the website in the coming year.

Despite a difficult climate we have sought to **maintain a diverse range of income generation strands**. Our "spread" of funding is such that 74% has come from grants/contracts, 16% from Local Authorities, 5% from sales and hire of facilities, 3% from donations and legacies and 2% from events and miscellaneous. We had further income from the legacy left by Miss EM French from the sale of land which has been invested to further support the overall financial stability of the charity.

Financial Review

Unrestricted Funds:

These are the funds which are available for use by the Association, as it sees fit, to meet its charitable objectives. The Group has reported a surplus on these funds of £360,548 after transfers. This means that the Group is carrying forward total unrestricted funds of £770,446.

Restricted Funds:

These are funds which have been obtained from external funders for use on specific projects. Following the transfers set out above, there was a surplus on the Restricted Funds for the year of £409,594 giving an overall balance of £1,796,105.

The detailed balances at the year end are set out on pages 32 to 34. The largest part of the restricted funds relate to money raised to purchase the Hanover Street premises, the Association's main youth facility in Liverpool. It is from this building that we offer our range of services to the young people of Merseyside. A proportion of these funds are continuing to be defined as restricted, because a proportion of the money raised (page 37) was with the condition that should the building cease to be used for the Association's core activities, the grants would be repayable. The longest date attached to this condition is 2021, and after that time the fund will revert to unrestricted status.

Pension scheme liability

The pension scheme deficit was previously included in the financial statements within long-term liabilities, but is now included within current liabilities, as the debt crystallised during the year following the departure of the last remaining active member from the scheme, and was settled after the year-end. Although that has resulted in a net current liabilities position at this year-end, that will be rectified by 31 March 2016, as the current liability has been settled and replaced with a long-term loan. The settlement of that liability is of lasting and positive benefit to the Charity and the Group, having fixed that liability, which was formerly variable.

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Trustees Report for the year ended 31st March 2015 (cont.)

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

Investment Objective

The investment objective is to produce a balanced combination of growth, some immediate income and the potential for capital and income growth over the longer term.

Strategy

We accept a diversified portfolio comprising predominately domestic and international equities as well as some fixed interest. Exposure to specialist areas (for example smaller companies and emerging markets) can be achieved via collective funds. To improve diversification and reduce volatility, an exposure of up to 20% in alternative investments and strategies (such as commercial property, private equity, hedge funds, structured products and other specialist areas) may be included.

Suitability

Our time horizon is for a minimum of five years, a moderate income requirement and a "medium" attitude to risk which can withstand some fluctuation in capital value and/or income. We accept that a significant fall in the value of the portfolio would have a small but acceptable impact on the financial objectives of the charity in the short term as long as we see a recovery. We appreciate that currency exposure may have an adverse impact on UK and overseas investment returns and currencies will not be hedged. The dealing frequency of some investments may also be limited at certain times.

Restrictions

The investments must be suitable for a Charity with no specific investment restrictions at this stage.

Reporting

The management of the portfolio is on a discretionary basis and our Investment consultants will provide regular reports incorporating a valuation with a measurement of the overall investment return which takes into account the change in value, income received and all capital and income cash movements. We will also include an overall performance benchmark, in this case the FTSE WMA Stock market Balanced Index.

Income

Any income is to be moved to capital for reinvestment until we notify otherwise.

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Trustees Report for the year ended 31st March 2015 (cont.)

Reserves policy

It is the long term intention of the Trustees to build up our unrestricted reserves so that they represent the equivalent of twelve months worth of running expenses (currently approximately £561,000). It is also the intention of the trustees to hold an additional sum, equivalent to three months worth of restricted expenditure, in unrestricted reserves; the total being £1,046,000. This is due to the nature of the funding of the majority of restricted projects, whereby notification of the continuation of funding is only received at very short notice.

The total of unrestricted reserves currently stands at £770,446 and it is the directors' intention to seek to increase these levels as soon as possible.

Plans for future periods

Strategy

Merseyside Youth Association has a Business Plan for 2012-15, with an annual Action plan. This will be reviewed and updated in 2015-16.

The aim is to enable continued service delivery and financial stability within the context of an economic down turn, austerity measures across public funding and increased competition between civil society organisations, the public and private sectors. We will deliver this by looking to maximise Talent Match, through European Structural Funds (Youth Employment Initiative and ESF) in autumn 2016 through to 2018. We will also begin the process of using the learning from Talent Match to influence future commissioning in relation to employability and the hardest to reach young people.

Organisational Goals for this Business Planning Cycle

1. Children and young people's services

By March 2018 Merseyside Youth Association's Board of Trustees, Chief Executive, Senior Management Team, staff and volunteers will have successfully;

Met the needs of children and young people on Merseyside as set out in the regions Children and Young People's plans, the LEP growth strategy and child poverty strategy, health and wellbeing strategies and Liverpool Families programme.

Demonstrated impact in three key delivery areas:

- Enhancing young people's employability
- Enabling young people to lead healthy lives
- Promoting young people's creativity and positivity

Engaged with 5,000 different young people per annum

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Trustees Report for the year ended 31st March 2015 (cont.)

Targeted services (within a universal offer) to young people with:

- Low attainment
- Lack of skills
- Economic deprivation
- High risk factors of poor outcomes within their:
 - Mental health
 - Physical health
 - Disability
 - Substance misuse
 - Employability

Demonstrated our social impact via:

- Consistent monitoring of outputs and outcomes across projects via universal:
 - CRM system
 - Outcome measurement system
 - Social Return on Investment Report

2. Training support

By March 2018 Merseyside Youth Association's Board of Trustees, Chief Executive, Senior Management Team, staff and volunteers will have successfully;

Expanded our market for training by delivering to:

- Public bodies - schools, Merseyside Police, local authorities (including youth services), adult services
- Clinical Commissioning Groups
- Voluntary sector- play and youth organisations, family projects, community organisations
- Private sector – independent schools, afterschool and holiday club providers, children's homes
- Markets outside Merseyside, with a focus on the North West

Provided essential training competitively and from invest to save models, equipping the workforce to provide targeted interventions to prevent escalation into more expensive services

Built broader partnerships across the VCS to better deliver services to young people

Transferred MYA leases to the charities currently managing these buildings

3. Premises and facilities

By March 2018 Merseyside Youth Association's Board of Trustees, Chief Executive, Senior Management Team, staff and volunteers will have successfully;

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Trustees Report for the year ended 31st March 2015 (cont.)

Improved MYA delivery premises including MYA HQ, Playing Fields and SPACE via:

- Developing partnerships to enhance premises
- Maximising tenancy rentals and hire of facilities via marketing, promotion and discounts
- Continuing to enhance facilities for hire via investment in new technologies
- Continuing to invest in refurbishment of buildings, sites and contents

Identified a strategy to reduce MYA's risk in relation to the leasehold properties via a range of option including:

- Relinquishing leases
- Reassigning leases
- Exploring third party occupancy

4. Partnerships

By March 2018 Merseyside Youth Association's Board of Trustees, Chief Executive, Senior Management Team, staff and volunteers will have successfully;

Developed joint delivery of key programmes with voluntary, public and private sectors including:

- Employability programmes
- Substance misuse programmes
- Child and adolescent Mental Health programmes
- Workforce development programmes
- Health Programmes
- Sport programmes
- Disability Equality Programmes

Developed key partnerships which could lead to Consortium development, as necessary, in response to commissioning on a broader footprint

- Nationally
- Regionally
- Locally

Developed effective partnerships with a University to support:

- Social Return on Investment
- Research on key issues to support campaigns

5. Internal

By March 2018 Merseyside Youth Association's Board of Trustees, Chief Executive, Senior Management Team, staff and volunteers will have successfully;

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Trustees Report for the year ended 31st March 2015 (cont.)

Externally validated our Quality Assurance having gained or maintained the following external quality awards:

- ISO 9001
- Matrix standard IAG
- Department of Health - IMG level 2
- Investors in People

Provided a high quality and safe working environment demonstrated by:

- Decreasing numbers of action points on health and safety audits
- 5% increase in 360 Review scores across all questions

Developed a flexible, high quality workforce via:

- Utilising a range of selection techniques during recruitment to ensure we appoint staff with the correct skills and attitudes
- Continue to utilise staff supervision and appraisal to enable staff to become reflective practitioners and to enhance professional development
- Complete staff skills audit and training calendar to support Continuous Professional Development
- Enable staff to access high quality training and development opportunities both internally and externally

Maintained a financially stable organisation to enable future growth via:

- Efficient internal financial systems
- Efficiency and best value review of all service contracts
- Effective project budget monitoring and quarter review
- Manage investment portfolio to maximise income
- Crystallisation of pension liabilities
- Identifying continuation funding or mainstreaming Talent Match/Talent Match Plus
- Diverse range of income streams including:
 - Grant giving bodies
 - European Funds
 - Clinical Commissioning Group
 - Local Authorities
 - Schools
 - Registered Social Landlords

Increased our earned and given income to rebuild unrestricted income and reserves

Implemented our marketing and communications plans to:

- Strengthen the MYA Brand and broaden its impact
- Promote the MYA offer and impact in key delivery areas
- To undertake research and campaign activities
- Increase financial support from diverse areas including:

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- Earned Income
- Given income

Trustees Report for the year ended 31st March 2015 (cont.)

Trustees' responsibilities in relation to the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to the departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

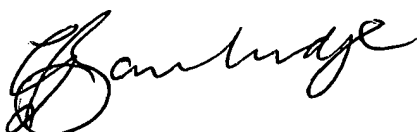
- So far as we are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the auditors are unaware; and
- As the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

In accordance with section 487(2) of the Companies Act 2006, Collins & Co. are deemed to be reappointed as auditors to the company for the ensuing year.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies.

This report was approved by the Board of Trustees on 18 December 2015 and signed on its behalf by:



Ms Gill Bainbridge
Secretary

**Merseyside Youth Association Limited
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**Independent Auditor's Report to the Members and Trustees of
Merseyside Youth Association Limited**

We have audited the financial statements of Merseyside Youth Association Limited for the year ended 31st March, 2015 which comprise the Consolidated Statement of Financial Activities and Group Income and Expenditure Account, the Group and Parent Charitable Company Balance Sheets and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members and trustees, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees, those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members and trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement (set out on page 16), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 144 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standard for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31st March 2015, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

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**Independent Auditor's Report to the Members and Trustees of
Merseyside Youth Association Limited (cont.)**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion;

- The parent charitable company has not kept adequate and sufficient accounts records, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Paul Collins FCA
Senior Statutory Auditor for and on behalf of

Paul Collins F.C.A.

Collins & Co.
Statutory Auditors and Chartered Accountants
Suite 13, Hattersley House
1 Hattersley Court
Off Burscough Road
Ormskirk L39 2AY

Date: 18/12/2015

Merseyside Youth Association Limited
(Limited by Guarantee)

**Consolidated Statement of Financial Activities including Income and
Expenditure Account for the year ended 31st March 2015**

		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
	Note			2015 £	2014 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
<i>Voluntary Income</i>	2	106,419	5,050	111,469	129,024
<i>Activities for generating funds</i>	3	145,109	48,171	193,280	169,757
<i>Investment Income</i>	4	3,293	-	3,293	1
<i>Incoming resources from charitable activities</i>	5	22,087	2,943,843	2,965,930	1,772,315
<i>Other incoming resources</i>	6	-	-	-	332,301
Total incoming resources		<u>276,908</u>	<u>2,997,064</u>	<u>3,273,972</u>	<u>2,403,398</u>
Resources expended					
<i>Costs of generating funds</i>					
<i>Fundraising trading: costs of goods sold and other costs</i>	7	24,913	495	25,408	10,969
<i>Investment management costs</i>		2,149	-	2,149	-
<i>Charitable activities</i>	8	196,289	2,292,864	2,489,153	1,874,441
Exceptional item:					
<i>Increase/(decrease) in pension deficit</i>		(23,110)	-	(23,110)	(219,000)
<i>Governance costs</i>	9	10,230	-	10,230	8,160
Total resources expended		<u>210,471</u>	<u>2,293,359</u>	<u>2,503,830</u>	<u>1,674,570</u>
Net incoming resources before transfers		66,437	703,705	770,142	728,828
Gross transfers	19	294,111	(294,111)	-	-
Net incoming resources before other recognised gains/(losses)		<u>360,548</u>	<u>409,594</u>	<u>770,142</u>	<u>728,828</u>
Other recognised gains/(losses)					
Gains/(losses) on investment assets	14	13,595	-	13,595	(473)
Actuarial losses on defined benefit pension schemes		(100,200)		(100,200)	(89,200)
NET MOVEMENT IN FUNDS		<u>273,943</u>	<u>409,594</u>	<u>683,537</u>	<u>639,155</u>
Total funds brought forward at 1st April 2014		496,503	1,386,511	1,883,014	1,243,859
Total funds carried forward at 31st March 2015		<u>770,446</u>	<u>1,796,105</u>	<u>2,566,551</u>	<u>1,883,014</u>

There have been no recognised gains or losses other than the net movement of funds for the above two years. The notes on pages 22 to 38 form part of these accounts.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Company Balance Sheet at 31st March, 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible fixed assets	13	2,433,124	1,586,911
Investment assets	14	254,843	42,249
		2,687,967	1,629,160
CURRENT ASSETS			
Debtors	15	277,902	504,476
Cash at bank and in hand		453,868	270,836
		731,770	775,312
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	16	(846,373)	(286,517)
NET CURRENT (LIABILITIES)/ASSETS		(114,603)	488,795
DEBTORS: AMOUNTS RECEIVABLE AFTER MORE THAN ONE YEAR		-	8,968
TOTAL ASSETS LESS CURRENT LIABILITIES		2,573,364	2,126,923
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		(7,904)	-
PROVISIONS FOR LIABILITIES	17	-	(245,000)
NET ASSETS		2,565,460	1,881,923
FUNDS	19		
Unrestricted		769,355	495,412
Restricted		1,796,105	1,386,511
		2,565,460	1,881,923

The notes on pages 22 to 38 form part of these accounts.


**Merseyside Youth Association Limited
(Limited by Guarantee)**

Group Balance Sheet at 31st March, 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible fixed assets	13	2,433,124	1,586,911
Investment assets	14	254,838	42,244
		<u>2,687,962</u>	<u>1,629,155</u>
CURRENT ASSETS			
Debtors	15	273,599	502,244
Cash at bank and in hand		460,222	275,319
		<u>733,821</u>	<u>777,563</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	16	(847,328)	(287,672)
NET CURRENT (LIABILITIES)/ASSETS		<u>(113,507)</u>	<u>489,891</u>
DEBTORS: AMOUNTS RECEIVABLE AFTER MORE THAN ONE YEAR		-	8,968
TOTAL ASSETS LESS CURRENT LIABILITIES		2,574,455	2,128,014
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		(7,904)	-
PROVISIONS FOR LIABILITIES	17	-	(245,000)
NET ASSETS		<u>2,566,551</u>	<u>1,883,014</u>
FUNDS	19		
Unrestricted -			
Retained within the company		769,355	495,412
Retained within a non-charitable subsidiary		1,091	1,091
		<u>770,446</u>	<u>496,503</u>
Restricted		1,796,105	1,386,511
		<u>2,566,551</u>	<u>1,883,014</u>

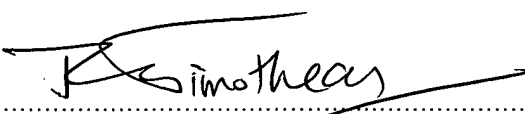
The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 18 December 2015 and signed on its behalf by:


.....

D. Cooke

Company Registration Number: 1843226


.....

T. G. Timotheou

The notes on pages 22 to 38 form part of these accounts.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2015**

1 Accounting policies

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards, the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The results for the subsidiary company have been consolidated with the parent charity and shown separately in the notes to the accounts. The balance sheet is consolidated on a line by line basis.

The company has taken advantage of the exemption in FRS1 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are also subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of income are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

The accounts include internal recharges of costs to projects, which are accounted for on a "line by line basis" in order to show the actual "true costs" of running the projects.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of services.

Incoming Resources

Donations, legacies and other voluntary income

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is receivable by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from investments Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)**

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st March.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation to the charity.

Costs of generating voluntary income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce constant period rates of change on the net obligations outstanding in each period.

Rental payments under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets and depreciation

Fixed assets are included at cost, except where the cost figure is not available. In such instances, valuations have been used (following the introduction of the SORP 2005).

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	-	2% on cost (or valuation)
Long leasehold land and buildings	-	Amortised over a maximum of 50 years
Short leasehold and buildings	-	Amortised over the period of the lease
Fixtures & fittings	-	10% on cost
ICT equipment, including computers	-	33.33% on cost
Motor vehicles	-	25% on written down value

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)**

All equipment, fixtures and fittings with an original cost of less than £5,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Investment Assets

Investments are valued at closing prices, as advised by the investment manager.

Current Assets

Amounts owing to the charity at 31st March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit at the bank.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

Charitable status and taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

Basis of consolidation

The consolidated accounts have been prepared to include the results of the subsidiary on a line by line basis except that the incoming resources and resources expended have been consolidated as a single line entry, as the results of the subsidiary are not material to the group as a whole.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)**

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2015 £	2014 £
2 Voluntary Income				
Donations	8,662	5,050	13,712	28,370
Legacies	97,757	-	97,757	100,717
Income tax refunds	-	-	-	(63)
	<u>106,419</u>	<u>5,050</u>	<u>111,469</u>	<u>129,024</u>
3 Activities for generating funds				
Hire of facilities	91,288	48,136	139,424	139,782
Income from fundraising events	30,004	35	30,039	7,425
Insurance recharges	14,057	-	14,057	16,642
Photocopying Income	537	-	537	144
Trading subsidiary income	9,223	-	9,223	5,764
	<u>145,109</u>	<u>48,171</u>	<u>193,280</u>	<u>169,757</u>
4 Investment Income				
Interest on cash deposits	8	-	8	1
Interest on cash within investments	17	-	17	-
Dividend income	3,268	-	3,268	-
	<u>3,293</u>	<u>-</u>	<u>3,293</u>	<u>1</u>
5 Incoming resources from charitable activities				
Grants:				
Ambition UK	10,000	6,000	16,000	6,000
BBC Children in Need	-	9,725	9,725	-
Big Lottery Fund Grant – Talent Match	-	1,255,706	1,255,706	594,547
Big Lottery Fund Grant – Disability & Inclusion Project	-	104,785	104,785	105,528
Brighter Sounds	-	2,295	2,295	620
Brook Wirral	-	-	-	9,364
Community Foundation for Liverpool	-	-	-	1,000
Impact	-	600	600	6,250
IYPS	-	120,511	120,511	261,630
Knowsley MBC	-	84,958	84,958	68,947
Liverpool CC Children's Services	-	11,802	11,802	32,125
Liverpool CC Sports & Recreation	-	200,250	200,250	198,000
Liverpool CC - CAMHS	-	126,060	126,060	60,985
Liverpool CC – Counselling Services	-	100,000	100,000	100,000
Liverpool Hope University	-	-	-	980
Liverpool John Moores University	-	1,120	1,120	3,840
Liverpool Mutual Homes	-	2,000	2,000	1,000
May Logan Centre	-	11,030	11,030	15,845
National Youth Agency	-	4,000	4,000	18,600
NHS Merseyside	-	80,035	80,035	70,429
Plus Dane Housing	-	1,000	1,000	-
Sefton MBC Children's Services	-	59,450	59,450	57,250
Sefton Supported People	-	51,033	51,033	47,387
Sefton MBC – the Hub	-	13,123	13,123	-
Sports England	-	9,323	9,323	-
c/fwd	<u>10,000</u>	<u>2,254,806</u>	<u>2,264,806</u>	<u>1,660,327</u>

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2015 £	2014 £
5 Incoming resources from charitable activities (cont.)				
b/fwd	10,000	2,254,806	2,264,806	1,660,327
Grants:				
SYSCO Business Skills Training Academy	-	-	-	3,253
The Henby Trust	-	-	-	2,000
UK Youth	-	2,000	2,000	3,500
Youth Music	-	45,833	45,833	39,650
Misc Grants	-	125	125	2,303
Programme income	4,808	6,880	11,688	9,394
Project sales income	836	9,465	10,301	20,259
Landauid Charity Trust	-	-	-	10,000
Schools' income	-	840	840	18,400
Other income	6,443	6,935	13,378	3,229
Grants received for building	-	616,959	616,959	-
	<u>22,087</u>	<u>2,943,843</u>	<u>2,965,930</u>	<u>1,772,315</u>
6 Other income				
Insurance claim receipts	-	-	-	332,301
7 Fundraising trading: costs of goods sold and other costs				
Fundraising costs	20,291	495	20,786	6,579
Trading subsidiary expenditure	4,622	-	4,622	4,390
	<u>24,913</u>	<u>495</u>	<u>25,408</u>	<u>10,969</u>
8 Charitable activities				
Wages and salaries	232,853	808,056	1,040,909	998,914
Staff pension costs	4,136	86,104	90,240	12,088
Compensation for loss of office	9,010	13,453	22,463	31,073
Staff training/health & safety	(4,730)	11,788	7,058	3,859
Charity building costs				
Rent & Rates	(33,836)	61,231	27,395	24,177
Insurance	19,737	40,243	59,980	64,002
Light and heat	23,131	25,058	48,189	50,808
Cleaning and laundry	10,293	17,507	27,800	25,576
Repairs and maintenance	40,453	44,137	84,590	96,038
Accountancy	31,802	3,066	34,868	36,337
Advertising	255	5,264	5,519	6,751
Bad debts	-	-	-	279
Bank charges	2,136	4	2,140	5,544
Computer costs	9,181	12,017	21,198	22,504
Consultancy fees	147	6,080	6,227	11,941
c/fwd	<u>344,568</u>	<u>1,134,008</u>	<u>1,478,576</u>	<u>1,389,891</u>

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2015 £	2014 £
8 Charitable activities (cont.)				
b/fwd	344,568	1,134,008	1,478,576	1,389,891
Equipment and resources	2,100	28,226	30,326	26,932
External supervision/support	-	2,812	2,812	3,193
Fees and subscriptions	1,143	644	1,787	1,004
Hire of equipment	25,174	12,372	37,546	43,323
HP interest	-	780	780	-
IT support charges	(18,715)	18,715	-	-
Legal and professional costs	15,150	7,719	22,869	52,070
Printing, postage & stationery	(4,165)	17,000	12,835	11,261
Programme expenses	(16,381)	150,217	133,836	69,495
Support services/other charges	(122,636)	122,636	-	-
Talent Match costs:				
- Management support fee	(96,901)	96,901	-	-
- Programme expenses	-	649,529	649,529	164,242
Telephone	(5,264)	31,290	26,026	27,532
Travel and motor expenses	410	16,453	16,863	15,390
Volunteers	150	294	444	185
Depreciation	48,994	-	48,994	51,763
Profit on sale of fixed assets	-	-	-	(27,340)
Sundries	3,062	3,268	6,330	4,500
Pension finance costs	19,600	-	19,600	41,000
	<u>196,289</u>	<u>2,292,864</u>	<u>2,489,153</u>	<u>1,874,441</u>
9 Governance costs				
Auditors' remuneration	<u>10,230</u>	<u>-</u>	<u>10,230</u>	<u>8,160</u>
10 Net incoming resources			2015 £	2014 £
Net incoming resources is stated after charging:				
Depreciation of tangible fixed assets			48,994	51,763
Profit on disposal of fixed assets			-	(27,340)
Staff costs (see note 11)			1,153,612	1,042,075
Accountancy			34,868	36,337
Auditors' Remuneration			10,230	8,160

The auditor's remuneration of £10,200 (2014: £8,160) relates solely to the audit.

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)

11 Staff Costs

	2015	2014
	£	£
Wages and Salaries	985,190	953,198
Social Security Costs	78,182	76,789
Pension Costs	90,240	12,088
	<u>1,153,612</u>	<u>1,042,075</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:

	2015	2014
	£	£
Administration	7	7
Finance	2	2
Projects, activities and sessions	30	28
	<u>39</u>	<u>37</u>

During the year the charity employed members of staff as detailed above, none (2014: None) of whom earned more than £60,000 p.a. The trustees received no remuneration (2014: £Nil) during the year. A total of £424 (2014: £424) was paid by the company for Trustee Indemnity Insurance during the year. There were no other discloseable transactions in respect of trustees or persons closely connected with them.

12 Pensions

The company operates a defined benefit scheme in respect of certain employees and ex-employees. The scheme and assets are held by independent managers in a multi-employer scheme. The pension scheme charge represents contributions due from the company amounting to £90,240 (2014: £12,088). The 2015 charge includes costs totalling £56,220 in connection with redundancy. In addition, there has been an overall increase in the provision for the pension fund deficit of £96,690 (2014: decrease £124,000).

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)**

13 Tangible Fixed Assets

	Freehold land & buildings £	Long leasehold property £	Fixtures fittings & equipment £	Motor vehicles £	Total £
<u>Parent Company and Group</u>					
COST OR VALUATION					
At 1st April 2014	12,000	2,180,411	65,927	22,130	2,280,468
Additions	-	842,983	35,124	17,100	895,207
Disposals	-	-	(20,403)	-	(20,403)
At 31st March, 2015	<u>12,000</u>	<u>3,023,394</u>	<u>80,648</u>	<u>39,230</u>	<u>3,155,272</u>
DEPRECIATION					
At 1st April 2014	6,480	619,449	51,445	16,183	693,557
Charge for the year	240	42,714	4,553	1,487	48,994
Depreciation on disposals	-	-	(20,403)	-	(20,403)
At 31st March, 2015	<u>6,720</u>	<u>662,163</u>	<u>35,595</u>	<u>17,670</u>	<u>722,148</u>
NET BOOK VALUE					
At 31st March, 2015	<u>5,280</u>	<u>2,361,231</u>	<u>45,053</u>	<u>21,560</u>	<u>2,433,124</u>
At 31st March, 2014	<u>5,520</u>	<u>1,560,962</u>	<u>14,482</u>	<u>5,947</u>	<u>1,586,911</u>

The freehold and leasehold buildings consist of various youth club premises throughout Merseyside (which are held on behalf of those clubs) and a sports Playing Field, together with the company's head office building in Liverpool. The fixtures and fittings consist of the telephone system, various chairs/tables, computer equipment and fencing at the Playing Field site.

Long leasehold property includes £Nil (2014: £62,735) in respect of assets under construction.

Certain of the buildings are bound by restrictive covenants which provide that they may only be used as youth clubs.

The company's freehold land and buildings were revalued on an open market basis in 1987 by Messrs Edmund Kirby (Chartered Surveyors).

The company's long term leasehold land and buildings were similarly revalued by the directors in 1987. A long term leasehold property which was purchased in 1987 via a 100% grant, was revalued in 1997 by the directors.

The motor vehicles consist of various tractors and other vehicles used in connection with the Playing Fields.

Included in fixed assets is £17,100 (2014: £Nil) in respect of assets purchased under finance leases, in respect of which no depreciation has been charged.

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)

14 Investment assets

	2015	2014
	£	£
Investment in subsidiary undertakings	5	5
Listed investments	254,838	42,244
	<u>254,843</u>	<u>42,249</u>

Investment in subsidiary undertakings:

	2015	2014
	£	£
Cost		
At 1 April 2014 and 31 March 2015	<u>5</u>	<u>5</u>

The investments held at the year end, and the percentage shareholding, are as follows:

			2015	2014
<u>Name</u>	<u>Company No.</u>	<u>Incorporated in</u>		
MYA Youth Limited	474797	England & Wales	100%	100%

It is the intention that the trading company donates its profits to the charity on a regular basis

The profit and loss account of the trading company for the year ended 31st March, 2015 was as follows:

	2015	2014
	£	£
Turnover	9,223	5,764
Cost of sales	(3,377)	(2,735)
Gross profit	5,846	3,029
Administrative expenses	(1,245)	(1,655)
Donation to parent company	(4,601)	(1,900)
Operating loss	-	(526)
Tax on loss on ordinary activities	-	-
Loss on ordinary activities after taxation	-	(526)
Retained profit brought forward	1,091	1,617
Retained profit carried forward	<u>1,091</u>	<u>1,091</u>

Listed investments:

	Opening value	Purchases	Disposals	Change in market value	Closing value
	£	£	£	£	£
UK Fixed Interest	-	35,475	(5,733)	1,231	30,973
Overseas Fixed interest	-	13,268	-	(96)	13,172
UK Equities	24,609	-	(25,391)	782	-
Overseas Equities	1,575	-	(1,548)	(27)	-
UK Pooled investment vehicles	15,581	115,705	(15,456)	18,852	134,682
Overseas Pooled investment vehicles	479	69,017	-	(7,147)	62,349
	<u>42,244</u>	<u>233,465</u>	<u>(48,128)</u>	<u>13,595</u>	<u>241,176</u>
Cash	-				13,662
	<u>42,244</u>				<u>254,838</u>

15 Debtors

	2015	2014
	£	£
<u>Parent Company</u>		
Trade Debtors	52,813	28,041
Prepayments and accrued income	200,085	380,546
Amounts owed by subsidiary undertaking	6,356	1,108
Other debtors	18,648	94,781
	<u>277,902</u>	<u>504,476</u>

Merseyside Youth Association Limited
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Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)

15	<i>Debtors (continued)</i>	2015	2014
		£	£
	<u>Group</u>		
	Trade debtors	54,866	28,417
	Prepayments and accrued income	200,085	379,046
	Other debtors	18,648	94,781
		<u>273,599</u>	<u>502,244</u>
16	<i>Liabilities: Amounts falling due within one year</i>	2015	2014
		£	£
	<u>Parent Company</u>		
	Trade creditors	210,375	60,097
	Amounts due under finance leases	3,386	-
	Accruals and deferred income	303,997	189,439
	Taxation and social security	20,998	23,203
	Other creditors	2,727	13,778
	Pension scheme deficit	304,890	-
		<u>846,373</u>	<u>286,517</u>
	<u>Group</u>		
	Trade creditors	210,406	60,097
	Amounts due under finance leases	3,386	-
	Accruals and deferred income	304,921	190,594
	Taxation and social security	20,998	23,203
	Other creditors	2,727	13,778
	Pension scheme deficit	304,890	-
		<u>847,328</u>	<u>287,672</u>

The bank borrowings from HSBC plc are secured by a first legal charge dated 7th January 2002, over the company's long leasehold property (Abney Building), and a debenture dated 29th September 2000 over the company's present freehold and leasehold properties, a first legal charge over the book and other debtors, chattels, goodwill and uncalled capital both present & future, and a first floating charge over all the assets of the undertaking both present and future.

Deferred income represents monies received on restricted funds, for which the appropriate expenditure will be incurred at a date after the year end. It includes the following amounts, funded by Big Lottery Fund:

Talent Match – deferred income from last financial year	134,116	31,132
Talent Match – funds received	1,206,140	697,531
Talent Match – accrued income carried forward	23,300	-
Talent Match – recognised this financial year	(1,255,706)	(594,547)
Talent Match – deferred income carried forward	<u>107,850</u>	<u>134,116</u>
Disability and Inclusion – funds received	104,785	105,528
Disability and Inclusion – recognised this financial year	(104,785)	(105,528)
Disability and Inclusion – deferred income carried forward	<u>-</u>	<u>-</u>

Merseyside Youth Association Limited
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Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)

17 Provisions for liabilities

	2015 £	2014 £
<u>Group and parent company</u>		
Pension scheme deficit	-	245,000

The company contributed to a closed multi-employer defined benefit pension scheme, which has now closed. The last remaining active member left the scheme during the year, triggering a termination event.

A termination valuation has been performed and the termination valuation of the scheme has been provided for in full.

The last actuarial valuation of the scheme was at 31st March 2013 and the valuation of the scheme was as follows:

	<i>Actual</i>
	2014
	£
Scheme Assets	1,525,000
Scheme Liabilities	(1,795,000)
Deficit	(270,000)

The liability at 31 March 2015 represents:

At 1 April 2014	(245,000)	(369,000)
Payments made during the year	36,800	35,200
(Increase)/decrease in deficit	(96,690)	88,800
At 31 March 2015	(304,890)	(245,000)

Following the termination event, the scheme deficit has crystallised and is now disclosed within current liabilities.

18 Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	1,309,678	1,378,284	2,687,962
Current Assets	207,282	526,539	733,821
Current Liabilities	(738,610)	(108,718)	(847,328)
Creditors: amounts due after more than 1 year	(7,904)	-	(7,904)
Fund Balance	770,446	1,796,105	2,566,551

19 Movement on funds

	At 1st April, 2014 £	Incoming Resources (inc gains) £	Outgoing Resources £	Transfers £	At 31 st March 2015 £
<u>Unrestricted funds</u>					
<u>General unrestricted funds</u>					
General Fund	(456,613)	165,380	(235,616)	144,875	(381,974)
<u>Designated unrestricted capital reserves</u>					
Headquarters	10,607	-	(702)	323,883	333,788
Playing Fields	15,932	-	(3,940)	17,100	29,092
SPACE Project	4,497	-	(2,100)	-	2,397
Starting Point	731,815	-	(42,252)	-	689,563
	762,851	-	(48,994)	340,983	1,054,840

**Merseyside Youth Association Limited
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**Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)**

**19 Movement on funds
(cont.)**

	At 1st April, 2014 £	Incoming Resources (inc gains) £	Outgoing Resources £	Transfers £	At 31st March 2015 £
<u>Unrestricted funds (cont.)</u>					
<u>Designated unrestricted funds</u>					
Choices Knowsley	10,876	-	-	(6,232)	4,644
Detached Grassendale	2,224	-	-	(2,224)	-
Disability	11,680	-	-	16,191	27,871
Healthline	15,502	-	-	(6,974)	8,528
Hearty Lives	-	-	-	3,847	3,847
Mental Health Promotion Project	6,771	-	-	9,231	16,002
Money Skills	1,888	-	-	(1,888)	-
MYA Noise	20,282	-	-	(12,257)	8,025
MYA Youth Sports	-	-	-	6,710	6,710
OKUK	1,000	-	-	(1,000)	-
SPACE Project	13,658	-	-	(1,399)	12,259
Staff Fitness project	491	-	-	(491)	-
Voices in Partnership	4,085	-	-	4,518	8,603
Gordon Youth Centre	-	18,143	(16,838)	(1,305)	-
Legacy general fund	100,717	97,757	-	(198,474)	-
Trading subsidiary - MYA Youth Limited	1,091	9,223	(9,223)	-	1,091
	<u>190,265</u>	<u>125,123</u>	<u>(26,061)</u>	<u>(191,747)</u>	<u>97,580</u>
 Total unrestricted funds	 <u>496,503</u>	 <u>290,503</u>	 <u>(310,671)</u>	 <u>294,111</u>	 <u>770,446</u>
<u>Restricted funds</u>					
ASC Choices	-	-	(65)	65	-
Choices Knowsley	-	74,390	(68,122)	(6,268)	-
Detached Grassendale	-	10,800	(12,421)	1,621	-
Development Team	-	55,006	(126,576)	71,570	-
Disability	-	78,833	(70,642)	(8,191)	-
Disability & Inclusion	57,225	104,785	(119,309)	-	42,701
Headquarters – Capital reserve	-	616,959	-	-	616,959
Healthline	-	83,848	(90,822)	6,974	-
Hearty Lives	-	5,118	(1,271)	(3,847)	-
Jeffrey Humble rebuild	-	-	(5,223)	5,223	-
Mental Health Promotion Project	-	89,836	(70,605)	(19,231)	-
c/fwd	<u>57,225</u>	<u>1,119,575</u>	<u>(565,056)</u>	<u>47,916</u>	<u>659,660</u>

**Merseyside Youth Association Limited
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**Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)**

19 Movement on funds (cont.)

	At 1st April, 2014 £	Incoming Resources (inc gains) £	Outgoing Resources £	Transfers £	At 31st March 2015 £
<u>Restricted funds (cont.)</u>					
b/fwd	57,225	1,119,575	(565,056)	47,916	659,660
Money Skills	-	6,000	(7,057)	1,057	-
MYA Noise	-	57,154	(69,411)	12,257	-
MYA Youth Sports	-	33,298	(26,588)	(6,710)	-
New 408 for Young People	-	57,272	(59,861)	2,589	-
OKUK	-	100,000	(94,933)	(5,067)	-
Playing Fields	332,301	234,941	(228,500)	(338,742)	-
SPACE Project	-	82,008	(83,407)	1,399	-
Staff Fitness project	-	2,730	(3,438)	708	-
Starting Point - Capital reserve	761,325	-	-	-	761,325
Step Up Fund	3,806	-	(1,141)	-	2,665
Talent Match	231,854	1,258,106	(1,117,505)	-	372,455
Voices in Partnership	-	45,980	(36,462)	(9,518)	-
Total restricted funds	1,386,511	2,997,064	(2,293,359)	(294,111)	1,796,105
Total funds	1,883,014	3,287,567	(2,604,030)	-	2,566,551

Name of fund Description, nature and purposes of the fund

Unrestricted funds

General fund Any monies not included in any other fund.

Designated unrestricted capital reserves

The following funds were designated to be equal to the amount of the net book value of the fixed assets held in these projects at the year end:

Headquarters
Playing Fields
SPACE Project

Starting Point This fund was designated to be equal to the amount of the net book value of the fixed assets held in this project at the year end, excluding the value of the assets held within the restricted fund.

**Merseyside Youth Association Limited
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**Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)**

Designated unrestricted funds

The following funds were designated by the trustees following the success of the projects to allocate additional resources to enable further related work to be performed in future periods:

Playing Fields
Detached Grassendale
Disability
Healthline
SPACE Project
OKUK
Staff Fitness Project
Mental Health Promotion Project
Voices in Partnership
Choices Knowsley
Money Skills
MYA Noise

Gordon Youth Centre	This is a community based youth centre providing personal and social development opportunities for young people in Netherton.
Legacy general fund	This was established to hold the proceeds of the legacy received in the previous financial year and has now been released to general funds.
Trading subsidiary – MYA Youth Limited	This represents the accumulated profits of the subsidiary company still retained within the subsidiary company.

Restricted funds

ASC Choices	This project, funded through Knowsley Council, works specifically with young people aged 10-16 who access/have accessed mainstream schools but do not access other services and are on the Autistic Spectrum.
Playing Fields	Three playing fields of over 100 acres of land provide young people with access to open spaces and a range of sporting activities including Junior Football Leagues, cricket and athletics.
Big Lottery Fund: Talent Match	Intensive Mentoring Programme for young people aged 18-24 who have been out of the labour market for over 12 months.
Money Skills	This project provides a programme of sessions to help young people learn how to get started with topics like budgeting, managing bank accounts and making informed financial decisions
Big Lottery Fund: Disability & Inclusion	This project aims to increase participation of disabled children and young people in play and youth facilities across Merseyside and reduce Isolation in their local communities.
Detached Grassendale	Provides a range of youth work opportunities to young people in the Grassendale area of Liverpool, by engaging them on the streets, where they hang out. Informal education and development projects are facilitated as well as information and support, one to one and group work, recreational activities, residential and accreditation opportunities.

**Merseyside Youth Association Limited
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**Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)**

Development Team	Provides a range of responsive services to voluntary sector young people's projects, in order to build capacity and enhance their organisation's delivery.
Disability	Provides one to one support, group work, advice and information to young people who are disabled to enable their full inclusion into mainstream services.
Healthline	Provides health education programmes aimed at enhancing young people's knowledge, confidence and skills to lead.
New 408 for Young People	This project provides an open access drop in centre, which includes: information and advice, group work, one to one support and therapeutic counselling. Specific support is available for young people leaving care and those in housing need.
SPACE Project	Youth Arts venue, with 200 seater theatre space, rehearsal space, recording studio and editing equipment. Art-based workshops are on offer and facilities are available for hire.
Starting Point – Capital reserve	This fund was set up to be equal to the amount of the contingent liabilities remaining in place in connection with the Starting Point Building Project.
OKUK	Provides therapeutic counselling for young people affected by drugs and alcohol including children of drug using parents.
Step Up Fund	The Step Up Fund is a small fund established through a legacy from Mrs Stella Warren. The fund is designed to help unemployed young people within MYA projects to access training or education by helping with course fees, travel costs, childcare etc. Awards of up to £350 are available (in exceptional circumstances awards of £500 may be made).
Staff Fitness Project	This initiative is funded through Sport England and the overall aim of the project is to increase the fitness levels of MYA's team, to reduce stress and improve overall health and ability to combat illness.
Mental Health Promotion Project	This project delivers mental health awareness training to all professionals working with children and young people.
Voices in Partnership	This project is funded through the CAMHS and Extended Schools, and seeks to engage with services to support them in developing a culture of participation within their service.
Jeffrey Humble rebuild	This project has been set up to process all fees in relation to the rebuild of the Jeffrey Humble Playing Field facility.
Choices Knowsley	This project aims to provide outreach youth work in the Penny Lane area of Liverpool.

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**Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)**

MYA Noise	The project aims to aid the personal and social development of young people through music, to provide a safe and friendly environment for young people to explore their musical talents and to build musical, personal and transferrable work-based skills.
MYA Youth Sports	Our Youth Sports project provides quality multi-sporting activities across the city for young people of all abilities. Our programme is set up in delivery venues within communities where need is identified.

20 *Transfers between funds*

Certain transfers between different funds relate to adjustments necessary due to insufficient funding being received for some restricted projects, in respect of which £81,904 (2014: £74,819) has been transferred from unrestricted funds to cover this shortfall), including any adjustments necessary following the ending of certain projects.

In addition, thirteen (2014: eighteen) projects had incurred surpluses – the relevant funders have no intention of seeking repayment of these amounts. Following the success of such projects, the directors have made transfers to designated (unrestricted) funds to enable further related work to be performed in future periods. During the current year, the directors have made a transfer to designated funds totalling £96,490 (2014: £70,854) to enable further related work on these projects to be performed. In addition, the directors have made further transfers to unrestricted funds in respect of projects that have incurred surpluses totalling £28,306 (2014: £40,431) and a transfer of £340,983 (2014: £6,900) to unrestricted capital reserves. The legacy general fund has now been released from designated reserves to general undesignated reserves.

21 *Taxation*

As a charity, Merseyside Youth Association Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

22 *Contingent liabilities*

The company had the following contingent liabilities at 31st March, 2015 and at 31st March 2014:

- As part of the fundraising process for the Starting Point Building Project, a grant of £450,000 was received from Community Fund. One of the conditions of this grant is that if the organisation ceases to operate, or if it is found not to be taking positive steps to ensure equal opportunities in its own employment practices and delivery of access and services, then some or all of the grant may be repayable at the donor's discretion. The directors are of the opinion that this condition applies until 2017.
- As part of the fundraising process for the Starting Point Building Project, a grant of £311,325 was received from Rope Walks Partnership. One of the conditions of this grant is that if the building is used for purposes other than those specified in the application, or is sold, then some or all of the grant may be repayable at the donor's discretion. This condition applies until 2021.

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Notes to the Financial Statements
for the year ended 31st March 2015 (cont.)

23 Financial commitments

The company had annual commitments under non-cancellable operating leases at 31st March, 2015 as follows:

	Land and Buildings		Other	
	2015	2014	2015	2014
	£	£	£	£
Expiry date:				
Within one year	-	-	-	1,456
Between one and five years	-	-	26,593	26,593
	<u>-</u>	<u>-</u>	<u>26,593</u>	<u>28,049</u>

24 Capital commitments

At 31st March, 2015, capital commitments authorised by the directors but not contracted for amounted to £Nil (2014: £917,370).

25 Members' liability

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

26 Related party transactions

During the year, the Charity purchased architectural services costing £9,450 including VAT (2014: £16,200) from The Owen Ellis Partnership Limited, a company in which the director, Nick Ellis, is a director. Hire services costing £Nil including VAT (2014: £734.40) were purchased from Remstone Construction Limited, a company in which the director, Richard Dears, is a director.

In respect of the Caldy Golf Day, income from fundraising includes £1,240.27 received from Remstone Construction Limited and £312.50 received from Mason Owen Financial Services Limited, a company in which the director, Andrew Gibbons, is a director. Donations includes £350 received from Mason Owen Financial Services Limited.

At the balance sheet date, £Nil was due to The Owen Ellis Partnership Limited (2014: £2,160) and £Nil (2014: £Nil) was due to Remstone Construction Limited. Balances due from group companies are shown in Note 15 of the financial statements.