

Charity Registration number: 700738  
Company Registration number: 1843226

**Merseyside Youth Association Limited  
(Limited by Guarantee)**

**Trustees' Report and Financial Statements  
for the year ended 31<sup>st</sup> March 2013**



**Merseyside Youth Association Limited  
(Limited by Guarantee)**

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**Merseyside Youth Association Limited  
(Limited by Guarantee)**

**Charity Information**

Charity Name	Merseyside Youth Association Limited (Limited by Guarantee)	
Charity Registration Number	700738	
Company Registration Number	1843226	
Governing Document	Memorandum and Articles of Association dated 23 August, 1984 as amended in 1985 and 2000	
Registered Office	Abney Building 65-67 Hanover Street Liverpool L1 3DY	
Principal Business Address	Abney Building 65-67 Hanover Street Liverpool L1 3DY	
Directors/Trustees	<div> <div>Ms H A Berg</div> <div>Ms D Cooke</div> <div>R T Dears</div> <div>N H Ellis</div> <div>A Gibbons</div> <div>Ms L Halsall</div> <div>J C Lewys-Lloyd</div> <div>E N Rice</div> <div>D R Swaffield</div> </div> <div> <div>(resigned 30 September 2013)</div> <div></div> <div></div> <div></div> <div>(Chairperson)</div> <div>(resigned 18 March 2013)</div> <div>(Treasurer)</div> <div>(resigned 14 January 2013)</div> <div></div> </div>	
Company Secretary	Ms G Bainbridge	
Chief Executive	Ms G Bainbridge	
Accountants	Sloan Accountants Limited (formerly RSS Consulting) 2 Ash Lawns Bolton BL1 4PD	
Auditors	Collins & Co Statutory Auditors and Chartered Accountants 73a New Court Way Ormskirk Business Park Ormskirk L39 2YT	
Bankers	<div>HSBC plc</div> <div>99-101 Lord Street</div> <div>Liverpool</div> <div>L2 6PG</div>	<div>Barclays Bank plc</div> <div>48b &amp; 50 Lord Street</div> <div>Liverpool</div> <div>L2 1TD</div>

**Merseyside Youth Association Limited**  
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**Charity Information (cont.)**

Solicitors

Brabners Chaffe Street  
Horton House  
Exchange Flags  
Liverpool  
L2 3YL

Ellis Whittam Limited  
Woodhouse  
Church Lane  
Aldford  
Chester  
CH3 6JD

**Merseyside Youth Association Limited  
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**Trustees' Report for the year ended 31<sup>st</sup> March 2013**

The trustees present their annual report and the financial statements for the parent charity and its subsidiary undertakings for the year ended 31<sup>st</sup> March 2013

**Reference and administrative details**

The details are set out on page 2

**Directors and their interests**

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees

The directors who served during the year are as stated below

Ms H A Berg	(resigned 30 September 2013)
Ms D Cooke	
R T Dears	
N H Ellis	
A Gibbons	
Ms L Halsall	(resigned 18 March 2013)
J C Lewys-Lloyd	
E N Rice	(resigned 14 January 2013)
D R Swaffield	

D Cooke and N H Ellis retire by rotation, and, being eligible, offer themselves for re-election

**Structure, Governance and Management**

**Governing document**

Merseyside Youth Association Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23<sup>rd</sup> August 1984 as amended in 1985 and 2000. It is a registered charity with the Charity Commission. Every member of the charity promises, if the charity is dissolved while s/he remains a member or within 12 months afterwards to put up to £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

**Appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees.

As set out in the Articles of Association, trustees are elected at the AGM. There will be more than five, but no more than nine trustees. A third of the trustees must retire at each AGM, the longest in office retiring first. The trustees can co-opt any duly qualified person to be appointed as a trustee to fill a vacancy, but a co-opted trustee will hold office only until the next AGM. When considering the co-option of a trustee, the Board has regard to the requirements of any specialist skills needed. All new trustees will have to complete an application form including a skills audit.

The Chair and Treasurer and other honorary officers will be appointed by the trustees from among their number at the next general meeting after the AGM.

## **Merseyside Youth Association Limited (Limited by Guarantee)**

### **Trustees' Report for the year ended 31<sup>st</sup> March 2013 (cont.)**

#### **Trustees induction and training**

New trustees receive an induction pack including information on the roles and responsibilities of trusteeship. It includes a copy of the Memorandum and Articles of Association, the Executive Summary of the Business Plan and a copy of the latest annual report and accounts. New trustees meet with the Chief Executive to brief them on the operation of the charity. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

#### **Organisation**

The Board of Trustees, which can have up to nine members administers the charity. The Board meet every six weeks. The board will convene sub groups for specific purposes e.g. fundraising as and when required. A Chief Executive is appointed by the trustees to manage and strategically develop the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and activity related to the direct work with young people.

#### **Related parties**

The Charity has a close relationship with LCVS, specifically the 0-25 network. Members include a wide range of organisations within the voluntary sector working with children and young people. The charity is also a member of the Every Child Matters Forum and the Community Empowerment network in Sefton.

The charity is also a member of the North West Youth co-operative alongside Young Cumbria, Young Lancashire, Cheshire Youth Federation, Greater Manchester Youth Network and UK Youth. It also has regional links with the North West Regional Youth Work Unit.

The charity is also a member of UK Youth and Ambition.

The Charity has developed strategic links across Liverpool City Region, including Children's Services (Liverpool's Children's Trust and sub groups including Healthy Lives and Early Help sub groups), Public Health (including substance misuse) and Liverpool Clinical Commissioning Group.

It has strategic links with the CAMHS (both the Strategic partnership and Operational delivery group) and has been central to the facilitation of BOND (Better Outcomes, New Delivery) initiatives in the Liverpool City Region. It is a member of the Greater Merseyside Change Up consortium for infrastructure support providers and is a partner in LCVS's Transforming Local Infrastructure Partnership.

Liverpool Connexions Service are a tenant of MYA and two of their area teams have their office base and deliver their direct work with young people from our city centre base.

It has funding relationships with Liverpool City Council via the Integrated Youth Play Service (IYPS), Child and Adolescent Mental Health Service (CAMHS) and Alternative Provision Team. It also has a strategic and funding relationship with the Sport and Recreation Service.

It has a funding relationship with a number of schools, Sysco Business Skills Training, Big Lottery Fund, Liverpool PCT/ NHS Merseyside, Knowsley MBC, Cobalt Housing, Community Foundation for Liverpool, Liverpool Hope University, Liverpool John Moores University, Liverpool Mutual Homes, South Liverpool Housing, LHT Group Ltd, Beech Housing Association, Riverside Housing,

## **Merseyside Youth Association Limited (Limited by Guarantee)**

Plus Dane Housing, Novartis, Impact, Wirral Brook Advisory Services, the Football Foundation, Youth Music, Sefton Youth Service, Sefton Supported People and May Logan Centre

It is also funded via Sefton Metropolitan Borough Council (Youth Service and Supporting People) and Knowsley Borough Council

Each project will have operational links and partnerships with a wide range of statutory and voluntary agencies within their communities (including communities of interest) to enable a more effective and co-ordinated service for young people

The Charity wholly owns a trading company MYA Youth Limited All profits are donated to Merseyside Youth Association Limited

### **Risk management**

The Charity has a Health and Safety policy as well as procedures to ensure that risks are minimised for both staff and young people These include Safeguarding and Child Protection procedures, risk assessment of activities (on and off site), administration of medication policy and procedure and a separate residential policy

Ellis Whittam provides external Health and Safety advice and undertake annual premises audits and monitor progress against action plans

A Health and Safety Committee meets every six weeks These meetings are attended by a representative from each project, all MYA premises and all tenants Information is disseminated at the Board of trustees and Senior Management team Health and safety is a standing agenda item on the Board meetings, Senior Management Team meetings as well as team meetings and within supervision sessions

A rolling programme of health and safety training has been delivered this year including risk assessment, first aid, defibrillator and fire marshal training All managers have undertaken IOSH Directing Safely certification All staff have undertaken CPD certified Health and Safety e-learning modules

Regular housekeeping checks are in place to improve the monitoring of health and safety issues

Insurance The Charity has reviewed its insurance needs at May 2012 to ensure appropriate cover for all charitable activities

The Charity has a reserve policy, which is regularly reviewed by the trustees to ensure sustainability

### **Objectives and activities**

The objects of the charity are

To provide and co-ordinate in the interests of social welfare facilities for recreation and other leisure time occupation for young people in Merseyside who have need for such facilities because of their youthfulness, infirmity or disablement, poverty or social and economic circumstances as to develop their physical, mental, spiritual capacities that may grow to full maturity as individuals and members of society

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**Trustees Report for the year ended 31<sup>st</sup> March 2013 (cont.)**

**Public Benefit Statement**

When planning our activities for the year, the charity gave consideration to the Charity Commission's guidance on public benefit

**Mission**

Our mission is to create positive and lasting change in the lives of Merseyside's young people

**Aims.**

- To inspire our young people to fulfil their full potential
- To increase our positive impact in the field of work with young people
- To build a strong and positive workforce, within MYA and across children and young people's services

**Objectives:**

- To deliver a high quality experience for all young people
- To provide a stimulating and inspirational environment that supports personal development
- To present MYA as a key influencer for positive change and to support organisations who work with young people

**Vision**

To become the provider of choice for children and young people's services, training and premises/facilities in Merseyside

**Fundamental Principles**

We will do this by adhering to our values and key principles of being

- Young people focused - keeping the young person at the centre
- Inclusive and accessible - to all our stakeholders
- Responsive and flexible - in relation to service provision and internal structures
- Effective and efficient - a can do, low risk organisation which offers value for money

**Activities:**

**The charity has been implementing its Business Plan which is underpinned by the following objectives:**

- To deliver high quality support and services
- To deliver our targets and client outcomes
- To promote MYA's Social Impact
- To provide sustainable and profitable premises with quality resources and facilities
- To manage risk, costs and resources to deliver our financial priorities
- To provide a healthy, safe and high quality working environment
- To provide a flexible workforce which maintains high quality performance
- To maintain a diverse range of income generation strands with a focus of earned and given income
- To deliver key outcomes within the marketing and communication strategies
- Grown and diversified sources of profitable income to invest in our future



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### **Achievements and performance**

We have delivered **high quality support and services** responding to children and young people's needs

MYA has delivered a wide range of early intervention and prevention services across Merseyside, providing direct services to children and young people, workforce development and infrastructure support

MYA's strength is in providing targeted services to vulnerable and marginalised young people within a wider offer for all young people. Our universal offer in youth work, health, sports and arts enables us to be accessible and identify and address issues early, to prevent young people needing more targeted provision. Our targeted work in areas such as mental health and emotional well being, alternative education, disability equality, work with NEET young people and floating housing support enables high quality interventions to prevent young people entering more costly specialist provision

Interventions include

- One to one support, including therapeutic counselling and individual action planning
- Group work, including personal and social development, issues based workshops and informal education
- Participation and young people's voice
- Education including accreditations and qualifications, functional skills, peer education and leadership programmes
- Arts including youth theatre and music
- Sports and physical activity including facilitating three Playing Fields and community based sports programmes
- Detached Youth Work
- Information, Advice and Guidance
- Floating Housing Support
- Progression routes into Education, Training and Employment

MYA has also provided services to other voluntary sector organisation's working with children and young people and the children and young people's workforce. Our Infrastructure support and training offer includes

- Mental Health promotion training
- Music training
- Youth Work training
- Disability awareness training
- Quality awards
- Good practice networks
- Advice and guidance
- Supporting and developing participation strategies

We have delivered **our targets and client outcomes** to make a positive and lasting change

MYA works with Merseyside's Local Authorities and health commissioners to ensure that the outcomes of our projects align and add value to strategic priorities. Our offer is aimed to deliver

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outcomes in the key priority areas of health (including mental and emotional health), educational attainment and employability, reduction in anti social behaviour and developmental outcomes for vulnerable and at risk young people (including young disabled people, those effected by substance misuse, those with low educational attainment etc)

The charity has worked with 4,242 different young people, with 39,039 contacts across 4 different local authority areas this year. Additionally we had 100,003 user visits to our 3 playing fields and worked with 1,135 organisations providing infrastructure support and training.

We have promoted and begun to explore **MYA's Social Impact** to demonstrate our wider social value and return on investment. The Chief Executive and Principal Development Manager have attended Social Return on Investment training and have been working with Liverpool's TLI partnership to develop a Social impact tool suitable for smaller organisations. We have built Social impact measurement into future programmes we aim to deliver in 2013-14.

We have **managed risk, costs and resources to deliver our financial priorities** including financial stability and future growth via reducing external contract costs and embedding a SAGE system internally. We have also changed external accountants.

We have provided a **healthy, safe and high quality working environment** to maximize staff and service user satisfaction and to minimize risk. We have engaged a new health and safety consultant, consultant, Ellis Whittam. We were also awarded the Matrix IAG quality mark, the Department of Health IMG award and are working towards ISO 9001 for award in summer 2013.

We have provided a flexible **workforce which maintains high quality performance** and can be responsive to change and we have developed and implemented a new staff handbook and new employment contracts.

We have **strengthened the MYA brand** via developing our marketing materials, with new signage on MYA buildings, new project leaflets and the ongoing development of a new website. We have also begun to utilize a Twitter account with over 1000 followers and developed a Facebook page.

Despite a difficult climate we have sought to **maintain a diverse range of income generation strands**. We were successful in our bid to become the lead agency in the Big Lottery's Liverpool City Region Talent Match programme and have worked hard to develop a Core partnership and programme prospectus. We will continue to develop this programme, due for operational delivery on early 2014. We also aim to use this funding as a building block to secure match funding from other sources supporting youth employment initiatives.

### **Financial Review**

#### **Unrestricted Funds:**

These are the funds which are available for use by the Association, as it sees fit, to meet its charitable objectives. The Charity has reported a deficit on these funds of £598,741 after transfers. This means that the Charity is carrying forward total unrestricted funds of £442,115.

#### **Restricted Funds:**

These are funds which have been obtained from external funders for use on specific projects. Following the transfers set out above, there was a surplus on the Restricted Funds for the year of £87,398 giving an overall balance of £801,744.

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The detailed balances at the year end are set out on pages 29 to 31. The largest part of the restricted funds relate to money raised to purchase The Door Centre, the Association's main youth facility in Liverpool. It is from this building that we offer our range of services to the young people of Merseyside. A proportion of these funds are continuing to be defined as restricted, because a proportion of the money raised (page 35) was with the condition that should the building cease to be used for the Association's core activities, the grants would be repayable. The longest date attached to this condition is 2021, and after that time the fund will revert to unrestricted status.

### **Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, only tend to have surplus funds of a short term nature. They have, therefore, operated a policy of keeping available funds in an interest bearing deposit account, or invested on the Money Market, seeking to earn an interest rate above the current rate of inflation.

### **Reserves policy**

It is the long term intention of the Trustees to build up our unrestricted reserves so that they represent the equivalent of twelve months worth of running expenses (currently approximately £240,000). It is also the intention of the trustees to hold an additional sum, equivalent to three months worth of restricted expenditure, in unrestricted reserves, the total being £660,000. This is due to the nature of the funding of the majority of restricted projects, whereby notification of the continuation of funding is only received at very short notice.

The total of unrestricted reserves currently stands at £442,115 and it is the directors' intention to seek to increase these levels as soon as possible.

### **Plans for future periods**

#### **Strategy**

Merseyside Youth Association has a Business Plan for 2012-15, with an annual Action plan. The aim is to enable continued service delivery and financial stability within the context of an economic down turn, austerity measures across public funding and increased competition between civil society organisations, the public and private sectors.

### **Organisational Goals for this Business Planning Cycle**

By March 2015 Merseyside Youth Association's Board of Trustees, Chief Executive, Senior Management Team, staff and volunteers will have successfully

### **Children and young people's services**

**Met the needs of children and young people on Merseyside as set out in the JNSA and Marmot review**

**Demonstrated impact in three key delivery areas:**

- Enhancing young people's employability
- Enabling young people to lead healthy lives

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- Promoting young people's creativity and positivity

**Engaged with 5000 different young people per annum**

**Targeted services (within a universal offer) to young people with:**

- Low attainment
- Lack of skills
- Economic deprivation
- High risk factors of poor outcomes within their
  - Mental health
  - Physical health
  - Disability
  - Substance misuse
  - Employability

**Demonstrated our social impact via:**

- Consistent monitoring of outputs and outcomes across projects via universal
  - CRM system
  - Outcome measurement system
  - Social Return on Investment Report

**[Provided] Training and infrastructure support**

**Expanded our market for training by delivering to:**

- Public bodies
- Clinical Commissioning Groups
- Voluntary sector
- Private sector
- Markets outside Merseyside, with a focus on the North West

**Provided essential training competitively and from invest to save models, equipping the workforce to provide targeted interventions to prevent escalation into more expensive services**

**Delivered more focused support services to frontline organisations to ensure they become commissioning ready**

**Built broader partnerships across the VCS to better deliver services to young people**

**To have transferred MYA leases to the charity's currently managing these buildings**

**Premises and facilities**

**To redevelop priority facilities, maximise tenancy rentals and hire of facilities, and create a number of MYA hubs including:**

- The Door
- Playing Fields
- SPACE
- Gordon

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**Partnerships**

**Developed joint delivery of key programmes with voluntary, public and private sectors including:**

- Employability programmes
- Substance misuse programmes
- Workforce development programmes

**Developed key partnerships which could lead to Consortium development, as necessary, in response to commissioning on a broader footprint**

- Nationally
- Regionally
- Locally

**Developed effective partnerships with a University to support:**

- Social Return on Investment
- Research on key issues to support campaigns

**Internal**

**Externally validated our Quality Assurance having gained or maintained the following external quality awards:**

- ISO 9001
- Matrix standard IAG
- Department of Health - IMG level 2
- Investors in People

**Provided a high quality and safe working environment demonstrated by:**

- Decreasing numbers of action points on health and safety audits
- 5% increase in 360 Review scores across all questions

**Developed a flexible, high quality workforce via:**

- Complete staff skills audit and training calendar to support Continuous Professional Development
- Implemented a system of Staff Champions to drive new initiatives forward

**Maintained a financially stable organisation to enable future growth via;**

- Efficiency and best value review of all service contracts
- Effective project budget monitoring and quarter review
- Implementation of pension review
- Diverse range on income streams including
  - Grant giving bodies
  - European Funds
  - Clinical Commissioning Group
  - Local Authorities
  - Schools
  - Registered Social Landlords

**Increased our earned and given income to rebuild unrestricted income and reserves**

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**Implemented our marketing and communications plans to.**

- Strengthen the MYA Brand and broaden its impact
- Promote the MYA offer and impact in key delivery areas
- To undertake research and campaign activities
- Increase financial support from diverse areas including
- Earned Income
- Given income

**Trustees' responsibilities in relation to the financial statements**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and its surplus or deficit for that year. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to the departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and group and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In accordance with company law, as the company's directors, we certify that

- So far as we are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the auditors are unaware, and
- As the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

**Auditors**

In accordance with section 487(2) of the Companies Act 2006, Collins & Co are deemed to be reappointed as auditors to the company for the ensuing year

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies

This report was approved by the Board of Trustees on 26 November 2013 and signed on its behalf by

  
**Ms Gill Bainbridge**  
**Secretary**

**Merseyside Youth Association Limited  
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**Independent Auditor's Report to the Members and Trustees of  
Merseyside Youth Association Limited**

We have audited the financial statements of Merseyside Youth Association Limited for the year ended 31<sup>st</sup> March, 2013 which comprise the Consolidated Statement of Financial Activities and Group Income and Expenditure Account, the Group and Parent Charitable Company Balance Sheets and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the charity's members and trustees, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees, those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members and trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 9), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 144 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standard for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion, the financial statements

- Give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31<sup>st</sup> March 2013, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended,
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**Independent Auditor's Report to the Members and Trustees of  
Merseyside Youth Association Limited (cont )**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion,

- The parent charitable company has not kept adequate and sufficient accounts records, or returns adequate for our audit have not been received from branches not visited by us, or
- The parent charitable company's financial statements are not in agreement with the accounting records and returns, or
- Certain disclosures of trustees remuneration specified by law are not made, or
- We have not received all the information and explanations we require for our audit
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report

Paul Collins FCA  
Senior Statutory Auditor for and on behalf of

Collins & Co  
Statutory Auditors and Chartered Accountants  
73a New Court Way  
Ormskirk Business Park  
Ormskirk L39 2YT

*Paul Collins F.C.A*

Date 26 November 2013



**Merseyside Youth Association Limited**  
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**Consolidated Statement of Financial Activities including Income and  
Expenditure Account for the year ended 31<sup>st</sup> March 2013**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2013 £	2012 £
<b>INCOMING RESOURCES</b>					
<i>Incoming resources from generated funds</i>					
Voluntary Income	2	9,000	853	9,853	25,337
Activities for generating funds	3	88,007	50,830	138,837	182,039
Investment Income	4	100	-	100	699
<i>Incoming resources from charitable activities</i>	5	825	1,468,087	1,468,912	2,007,715
<b>TOTAL INCOMING RESOURCES</b>		<b>97,932</b>	<b>1,519,770</b>	<b>1,617,702</b>	<b>2,215,790</b>
<b>RESOURCES EXPENDED</b>					
<i>Costs of generating funds</i>					
Fundraising trading costs of goods sold and other costs	6	4,257	1,400	5,657	4,278
Charitable activities	7	272,193	1,641,695	1,913,888	2,439,050
<b>Exceptional item</b>					
Increase in pension deficit		198,700	-	198,700	-
Governance costs	8	10,800	-	10,800	8,175
<b>TOTAL RESOURCES EXPENDED</b>		<b>485,950</b>	<b>1,643,095</b>	<b>2,129,045</b>	<b>2,451,503</b>
<b>NET OUTGOING RESOURCES BEFORE TRANSFERS</b>					
<b>NET EXPENDITURE FOR THE YEAR</b>		<b>(388,018)</b>	<b>(123,325)</b>	<b>(511,343)</b>	<b>(235,713)</b>
<b>GROSS TRANSFERS</b>	19	<b>(210,723)</b>	<b>210,723</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(598,741)</b>	<b>87,398</b>	<b>(511,343)</b>	<b>(235,713)</b>
Total funds brought forward at 1st April 2012 – as previously stated					
		194,353	1,560,849	1,755,202	1,990,915
Redesignation					
		846,503	(846,503)	-	-
Total funds brought forward at 1st April 2012 – as restated					
		1,040,856	714,346	1,755,202	1,990,915
Net movement in funds as above					
		(598,741)	87,398	(511,343)	(235,713)
Total funds carried forward at 31st March 2013					
		<b>442,115</b>	<b>801,744</b>	<b>1,243,859</b>	<b>1,755,202</b>

There have been no recognised gains or losses other than the net movement of funds for the above two years

The notes on pages 19 to 35 form part of these accounts

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**Company Balance Sheet at 31<sup>st</sup> March, 2013**

	Note	2013 £	2012 Restated £
<b>FIXED ASSETS</b>			
Tangible fixed assets	12	<b>1,626,700</b>	1,680,341
Investment assets	13	<b>5</b>	5
		<b>1,626,705</b>	1,680,346
<b>CURRENT ASSETS</b>			
Debtors	14	<b>245,475</b>	268,779
Cash at bank and in hand		<b>3,501</b>	133,063
		<b>248,976</b>	401,842
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	15	<b>(264,439)</b>	(126,658)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(15,463)</b>	275,184
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,611,242</b>	1,955,530
<b>PROVISIONS FOR LIABILITIES</b>	16	<b>(369,000)</b>	(204,000)
<b>NET ASSETS</b>		<b>1,242,242</b>	1,751,530
<b>FUNDS</b>	18		
Unrestricted		<b>440,498</b>	1,037,184
Restricted		<b>801,744</b>	714,346
		<b>1,242,242</b>	1,751,530

The notes on pages 19 to 35 form part of these accounts

**Merseyside Youth Association Limited**  
**(Limited by Guarantee)**

**Group Balance Sheet at 31<sup>st</sup> March, 2013**

		2013	2012
	Note	£	Restated £
<b>FIXED ASSETS</b>			
Tangible fixed assets	12	1,626,700	1,680,341
Investment assets	13	-	-
		<u>1,626,700</u>	<u>1,680,341</u>
<b>CURRENT ASSETS</b>			
Debtors	14	245,263	272,486
Cash at bank and in hand		6,490	140,278
		<u>251,753</u>	<u>412,764</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	15	(265,594)	(133,903)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(13,841)</u>	<u>278,861</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,612,859	1,959,202
<b>PROVISIONS FOR LIABILITIES</b>	16	(369,000)	(204,000)
<b>NET ASSETS</b>		<u>1,243,859</u>	<u>1,755,202</u>
<b>FUNDS</b>	18		
Unrestricted -			
Retained within the company		440,498	1,037,184
Retained within a non-charitable subsidiary		1,617	3,672
		<u>442,115</u>	<u>1,040,856</u>
Restricted		801,744	714,346
		<u>1,243,859</u>	<u>1,755,202</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board of Trustees on 26 November 2013 and signed on its behalf by

  
A Gibbons

J C Lewys-Lloyd 

Company Registration Number 1843226

The notes on pages 19 to 35 form part of these accounts

**Merseyside Youth Association Limited  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31<sup>st</sup> March 2013**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards, the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The results for the subsidiary company have been consolidated with the parent charity and shown separately in the notes to the accounts. The balance sheet is consolidated on a line by line basis.

The company has taken advantage of the exemption in FRS1 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

**Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are also subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of income are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

The accounts include internal recharges of costs to projects, which are accounted for on a "line by line basis" in order to show the actual "true costs" of running the projects.

**Turnover**

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of services.

**Incoming Resources**

*Donations, legacies and other voluntary income*

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is receivable by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

*Other income*

Rental income from the letting of the charity's premises is recognised when the rental is due.

*Income from investments* Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

**Merseyside Youth Association Limited  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31<sup>st</sup> March 2013 (cont.)**

*Gains and losses on investments*

Realised gains or losses are recognised when investments are sold Unrealised gains or losses are accounted for on revaluation of investments at 31<sup>st</sup> March

**Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation to the charity

*Costs of generating voluntary income*

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading

*Charitable activities*

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

*Governance costs*

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements

*Irrecoverable VAT*

All resources expended are classified under activity headings that aggregate all costs related to the category Irrecoverable VAT is charged against the category of resources expended for which it was incurred

*Leasing*

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the income and expenditure account so as to produce constant period rates of change on the net obligations outstanding in each period

Rental payments under operating leases are charged against income on a straight line basis over the lease term

**Tangible fixed assets and depreciation**

Fixed assets are included at cost, except where the cost figure is not available In such instances, valuations have been used (following the introduction of the Charity Statement of Recommended Practice)

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold leasehold land and buildings	-	2% on cost (or valuation)
Long leasehold land and buildings	-	Amortised over a maximum of 50 years
Short leasehold and buildings	-	Amortised over the period of the lease
Fixtures & fittings	-	10% on cost
ICT equipment, including computers	-	33 33% on cost

**Merseyside Youth Association Limited**  
(Limited by Guarantee)

**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2013 (cont.)**

All equipment, fixtures and fittings with an original cost of less than £5,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues

**Current Assets**

Amounts owing to the charity at 31<sup>st</sup> March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable

Short term deposits include cash held on deposit at the bank

**Contingent Liabilities and Provisions**

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation

**Charitable status and taxation**

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax

**Basis of consolidation**

The consolidated accounts have been prepared to include the results of the subsidiary on a line by line basis except that the incoming resources and resources expended have been consolidated as a single line entry, as the results of the subsidiary are not material to the group as a whole

**Prior period adjustment**

Capital reserves that were previously presented as restricted funds have now been redesignated as unrestricted, designated funds, with the exception of the amount of the Starting Point capital reserve that remains restricted to represent the value of the contingent liability attaching to the Starting Point Building Project, as detailed in Note 21. This is considered to be a change in accounting policy and, consequently, the comparative figures have been restated. The effect on the opening reserves of the Group as at 1 April 2012 is as follows,

	As previously stated	Redesignation			As restated
	£	Playing Fields £	SPACE £	Starting Point £	£
At 1 April 2012					
Unrestricted funds	194,353	21,487	8,697	816,319	1,040,856
Restricted funds	1,560,849	(21,487)	(8,697)	(816,319)	714,346
	<b>1,755,202</b>	-	-	-	<b>1,755,202</b>

**Merseyside Youth Association Limited**  
(Limited by Guarantee)

**Notes to the Financial Statements**  
for the year ended 31<sup>st</sup> March 2013 (cont.)

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2013 £	2012 £
<b>2 Voluntary Income</b>				
Donations	9,000	853	9,853	25,263
Income tax refunds	-	-	-	74
	<u>9,000</u>	<u>853</u>	<u>9,853</u>	<u>25,337</u>
<b>3 Activities for generating funds</b>				
Hire of facilities	63,610	50,539	114,149	117,137
Income from fundraising events	856	291	1,147	3,446
Insurance recharges	16,546	-	16,546	13,421
Photocopying Income	176	-	176	99
Telephone recharges	1,211	-	1,211	5,326
Trading subsidiary income	5,608	-	5,608	42,610
	<u>88,007</u>	<u>50,830</u>	<u>138,837</u>	<u>182,039</u>
<b>4 Investment Income</b>				
Interest on cash deposits	<u>100</u>	<u>-</u>	<u>100</u>	<u>699</u>
<b>5 Incoming resources from charitable activities</b>				
Grants				
Beechwood Housing Association Ltd	-	2,000	2,000	1,000
Big Lottery Fund Grant - Basis (The Volume Project)	-	115,743	115,743	111,253
Big Lottery Fund Grant – Playful Ideas (Unite)	-	-	-	31,131
Brook Wirral	-	45,461	45,461	26,563
Cobalt Housing	-	17,892	17,892	10,150
Community Foundation for Liverpool	-	10,583	10,583	8,246
Football Foundation	-	1,136	1,136	25,000
Impact	-	32,250	32,250	32,000
IYPS	-	286,097	286,097	318,029
Knowsley MBC	-	59,610	59,610	45,699
LHT Group Limited	-	-	-	500
Liverpool CC Children's Services	-	14,571	14,571	38,964
Liverpool CC Sports & Recreation	-	190,000	190,000	199,100
Liverpool CC - CAMHS	-	90,792	90,792	54,217
Liverpool Council for Voluntary Service	-	-	-	1,000
Liverpool Hope University	-	-	-	5,252
Liverpool Housing Trust	-	3,808	3,808	1,500
Liverpool John Moores University	-	6,720	6,720	2,611
Liverpool Mutual Homes	-	6,725	6,725	5,882
May Logan Centre	-	16,911	16,911	20,568
Merseyside Sports Partnership	-	-	-	3,300
Music Leader NorthWest	-	-	-	6,064
NHS Merseyside	-	178,429	178,429	173,161
Novartis Vaccines	-	-	-	500
Plus Dane Housing	-	-	-	1,000
Riverside Housing	-	1,000	1,000	-
Sefton CVS	-	400	400	-
Sefton MBC Children's Services	-	55,000	55,000	53,000
Sefton Supported People	-	63,563	63,563	83,155
South Liverpool Housing	-	200	200	600
c/fwd	-	<u>1,198,891</u>	<u>1,198,891</u>	<u>1,259,445</u>

**Merseyside Youth Association Limited**  
(Limited by Guarantee)

**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2013 (cont )**

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2013 £	2012 £
<b>5 Incoming resources from charitable activities (cont.)</b>				
b/fwd	-	1,198,891	1,198,891	1,259,445
Grants				
Sport England	-	-	-	(50)
SYSCO Business Skills Training Academy	-	59,295	59,295	137,249
Big Fund-Transition Fund	-	-	-	401,253
Vola	-	-	-	(640)
Young Persons Learning Agency	-	-	-	11,780
Youth Music	-	85,500	85,500	120,000
Misc Grants	-	8,887	8,887	17,385
Programme income	1,193	8,747	9,940	5,522
Project sales income	-	14,148	14,148	8,782
Schools' income	(4,100)	91,353	87,253	46,721
Other income	3,732	1,266	4,998	268
	<u>825</u>	<u>1,468,087</u>	<u>1,468,912</u>	<u>2,007,715</u>
<b>6 Fundraising trading: costs of goods sold and other costs</b>				
Fundraising costs	94	1,400	1,494	994
Trading subsidiary expenditure	4,163	-	4,163	3,284
	<u>4,257</u>	<u>1,400</u>	<u>5,657</u>	<u>4,278</u>
<b>7 Charitable activities</b>				
Wages and salaries	242,748	950,104	1,192,852	1,518,579
Staff pension costs	-	9,403	9,403	47,397
Compensation for loss of office	-	6,981	6,981	47,532
Staff training/health & safety	5,477	5,196	10,673	19,882
Charity building costs				
Rent & Rates	(34,417)	66,647	32,230	32,875
Insurance	5,315	52,457	57,772	60,242
Light and heat	28,124	43,898	72,022	45,736
Cleaning and laundry	8,642	17,376	26,018	35,388
Repairs and maintenance	28,537	64,742	93,279	79,124
Accountancy	38,718	-	38,718	57,144
Advertising	(300)	1,008	708	3,605
Bad debts	(1,799)	(438)	(2,237)	3,441
Bank charges	3,546	-	3,546	3,448
Bank interest paid	46	-	46	-
Computer costs	17,223	3,297	20,520	61,256
Consultancy fees	-	14,250	14,250	33,221
Equipment and resources	2,219	12,051	14,270	5,858
External supervision/support	-	2,580	2,580	3,420
Fees and subscriptions	450	931	1,381	3,713
c/fwd	<u>344,529</u>	<u>1,250,483</u>	<u>1,595,012</u>	<u>2,061,861</u>



**Merseyside Youth Association Limited**  
(Limited by Guarantee)

**Notes to the Financial Statements**  
for the year ended 31<sup>st</sup> March 2013 (cont.)

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2013 £	2012 £
<b>7 Charitable activities (cont.)</b>				
b/fwd	344,529	1,250,483	1,595,012	2,061,861
Hire of equipment	21,310	17,478	38,788	31,105
HP interest	-	166	166	938
IT support charges	(24,470)	24,470	-	-
Legal and professional costs	25,783	1,607	27,390	33,496
LSC - Transport	-	-	-	120
Printing, postage & stationery	1,033	21,161	22,194	31,814
Programme expenses	1,247	124,219	125,466	158,025
Support services charges	(146,290)	146,290	-	-
Telephone	(7,275)	34,643	27,368	28,183
Travel and motor expenses	794	19,915	20,709	33,166
Volunteers	21	75	96	180
Depreciation	53,641	-	53,641	54,520
Profit on sale of fixed assets	-	(1,120)	(1,120)	(3,500)
Sundries	1,870	2,308	4,178	9,142
	<u>272,193</u>	<u>1,641,695</u>	<u>1,913,888</u>	<u>2,439,050</u>
<b>8 Governance costs</b>				
Auditors' remuneration	10,800	-	10,800	8,175
	<u>10,800</u>	<u>-</u>	<u>10,800</u>	<u>8,175</u>
<b>9 Net incoming resources</b>			2013 £	2012 £
Net incoming resources is stated after charging				
Depreciation of tangible fixed assets			53,641	54,521
Profit on disposal of fixed assets			(1,120)	(3,500)
Staff costs (see note 10)			1,202,255	1,613,508
Accountancy			38,718	57,144
Auditors' Remuneration			10,800	8,175

The auditor's remuneration of £10,800 (2012 £8,175) relates solely to the audit

**Merseyside Youth Association Limited**  
(Limited by Guarantee)

**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2013 (cont )**

**10 Staff Costs**

	2013 £	2012 £
Wages and Salaries	1,097,777	1,441,065
Social Security Costs	95,075	125,046
Pension Costs	9,403	47,397
	<u>1,202,255</u>	<u>1,613,508</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows

	2013 £	2012 £
Administration	7	7
Finance	2	2
Projects, activities and sessions	37	62
	<u>46</u>	<u>71</u>

During the year the charity employed members of staff as detailed above, none (2012 None) of whom earned more than £60,000 p a The trustees received no remuneration (2012 £Nil) during the year A total of £424 (2012 £424) was paid by the company for Trustee Indemnity Insurance during the year There were no other discloseable transactions in respect of trustees or persons closely connected with them

**11 Pensions**

The company operates a defined benefit scheme in respect of certain employees and ex-employees The scheme and assets are held by independent managers in a multi-employer scheme The pension scheme charge represents contributions due from the company amounting to £9,403 (2012 £47,397) In addition, there has been an increase in the provision for the pension fund deficit of £198,700 (2012 £Nil)

**Merseyside Youth Association Limited**  
(Limited by Guarantee)

**Notes to the Financial Statements**  
for the year ended 31<sup>st</sup> March 2013 (cont.)

**12 Tangible Fixed Assets**

	Freehold land & buildings £	Long leasehold property £	Fixtures fittings & equipment £	Motor vehicles £	Total £
<u>Parent Company and Group</u>					
<b>COST OR VALUATION</b>					
At 1st April 2012	12,000	2,242,706	59,028	22,130	2,335,864
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st March, 2013	12,000	2,242,706	59,028	22,130	2,335,864
<b>DEPRECIATION</b>					
At 1st April 2012	6,000	598,551	39,416	11,556	655,523
Charge for the year	240	44,854	5,903	2,644	53,641
Depreciation on disposals	-	-	-	-	-
At 31st March, 2013	6,240	643,405	45,319	14,200	709,164
<b>NET BOOK VALUE</b>					
At 31st March, 2013	5,760	1,599,301	13,709	7,930	1,626,700
At 31st March, 2012	6,000	1,644,155	19,612	10,574	1,680,341

The freehold and leasehold buildings consist of various youth club premises throughout Merseyside (which are held on behalf of those clubs) and a sports Playing Field, together with the company's head office building in Liverpool. The fixtures and fittings consist of the telephone system, various chairs/tables, computer equipment and the fencing at the company's Playing Field site.

Certain of the buildings are bound by restrictive covenants which provide that they may only be used as youth clubs.

The company's freehold land and buildings were revalued on an open market basis in 1987 by Messrs Edmund Kirby (Chartered Surveyors).

The company's long term leasehold land and buildings were similarly revalued by the directors in 1987. A long term leasehold property which was purchased in 1987 via a 100% grant, was revalued in 1997 by the directors/

The motor vehicles consist of various tractors and other vehicles used in connection with the Playing Fields.

**Merseyside Youth Association Limited**  
(Limited by Guarantee)

**Notes to the Financial Statements**  
for the year ended 31<sup>st</sup> March 2013 (cont.)

**13 Investments in subsidiary undertakings**

	2013 £	2012 £
<b>Cost</b>		
At 1 April 2012 and 31 March 2013	<u>5</u>	<u>5</u>

The investments held at the year end, and the percentage shareholding, are as follows

<u>Name</u>	<u>Company No</u>	<u>Incorporated in</u>	2013	2012
MYA Youth Limited	474797	England & Wales	100%	100%

It is the intention that the trading company donates its profits to the charity on a regular basis

The profit and loss account of the trading company for the year ended 31st March, 2013 was as follows

	2013 £	2012 £
Turnover	5,608	42,610
Cost of sales	<u>(1,957)</u>	<u>(1,511)</u>
Gross profit	3,651	41,099
Administrative expenses	<u>(2,206)</u>	<u>(1,757)</u>
Donation to parent company	<u>(3,500)</u>	<u>(41,428)</u>
Operating loss	(2,055)	(2,086)
Other interest receivable and similar income	-	(16)
Loss on ordinary activities before taxation	<u>(2,055)</u>	<u>(2,102)</u>
Tax on loss on ordinary activities	-	-
Loss on ordinary activities after taxation	<u>(2,055)</u>	<u>(2,102)</u>
Retained profit brought forward	3,672	5,774
Retained profit carried forward	<u>1,617</u>	<u>3,672</u>

**14 Debtors**

	2013 £	2012 £
<u>Parent Company</u>		
Trade Debtors	138,623	138,236
Prepayments and accrued income	90,190	98,702
Amounts owed by subsidiary undertaking	850	164
Other taxes and social security costs	-	2,000
Other debtors	<u>15,812</u>	<u>29,677</u>
	<u>245,475</u>	<u>268,779</u>
<u>Group</u>		
Trade debtors	139,261	142,107
Prepayments and accrued income	90,190	98,702
Other taxes and social security costs	-	2,000
Other debtors	<u>15,812</u>	<u>29,677</u>
	<u>245,263</u>	<u>272,486</u>

**Merseyside Youth Association Limited  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st March 2013 (cont )**

**15 Liabilities: Amounts falling due within one year**

	2013 £	2012 £
<u>Parent Company</u>		
Bank overdraft	32,036	-
Net obligations under finance leases and hire purchase contracts	-	708
Trade creditors	73,122	20,789
Accruals and deferred income	113,605	104,501
Taxation and social security	24,935	-
Insurance claim monies received in advance	20,000	-
Other creditors	741	660
	<u>264,439</u>	<u>126,658</u>
<u>Group</u>		
Bank overdraft	32,036	-
Net obligations under finance leases and hire purchase contracts	-	708
Trade creditors	73,122	20,789
Accruals and deferred income	114,760	111,695
Taxation and social security	24,935	-
Insurance claim monies received in advance	20,000	-
Other creditors	741	711
	<u>265,594</u>	<u>133,903</u>

The bank borrowings from HSBC plc are secured by a first legal charge dated 7th January 2002, over the company's long leasehold property (Abney Building), and a debenture dated 29th September 2000 over the company's present freehold and leasehold properties, a first legal charge over the book and other debtors, chattels, goodwill and uncalled capital both present & future, and a first floating charge over all the assets of the undertaking both present and future

Deferred income represents monies received on restricted funds, for which the appropriate expenditure will be incurred at a date after the year end

**16 Provisions for liabilities**

	2013 £	2012 £
<u>Parent Company</u>		
Pension scheme deficit	<u>369,000</u>	<u>204,000</u>
<u>Group</u>		
Pension scheme deficit	<u>369,000</u>	<u>204,000</u>

The company contributes to a closed multi-employer defined benefit pension scheme

**Merseyside Youth Association Limited**  
(Limited by Guarantee)

**Notes to the Financial Statements**  
for the year ended 31<sup>st</sup> March 2013 (cont.)

The last actuarial valuation was at 31<sup>st</sup> March 2010. Valuation of the fund was as follows

	<i>Actual Estimate 2013 £</i>	<i>Directors' Estimate 2012 £</i>
Scheme Assets	<b>1,448,000</b>	1,425,000
Scheme Liabilities	<b>(1,817,000)</b>	(1,629,000)
Deficit	<b><u>(369,000)</u></b>	<u>(204,000)</u>

The liability at 31 March 2013 represents

At 1 April 2012	<b>(204,000)</b>
Payments made during the year	<b>33,700</b>
Increase in deficit	<b><u>(198,700)</u></b>
At 31 March 2013	<b><u>(369,000)</u></b>

The contributions required to be made into the scheme for 2013/2014 amount to 38.7% of the pay of current employees in the scheme plus £35,200

**17 Analysis of Net Assets by Fund**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed Assets	865,375	761,325	1,626,700
Current Assets	211,334	40,419	251,753
Current Liabilities	(265,594)	-	(265,594)
Provisions for liabilities	(369,000)	-	(369,000)
<b>Fund Balance</b>	<b><u>442,115</u></b>	<b><u>801,744</u></b>	<b><u>1,243,859</u></b>

**18 Movement on funds**

	<b>At 1st April, 2012 Restated £</b>	<b>Incoming Resources (inc gains) £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>At 31<sup>st</sup> March 2013 £</b>
<u>Unrestricted funds</u>					
<u>General unrestricted funds</u>					
General Fund	80,538	82,324	(409,324)	(214,229)	(460,691)
<u>Designated unrestricted capital reserves</u>					
Headquarters	72,511	-	(2,842)	-	69,669
Playing Fields	21,487	-	(6,446)	-	15,041
SPACE Project	8,697	-	(2,100)	-	6,597
Starting Point	816,319	-	(42,252)	-	774,067
	<u>919,014</u>	<u>-</u>	<u>(53,640)</u>	<u>-</u>	<u>865,374</u>
<u>Designated unrestricted funds</u>					
Healthline	3,000	-	-	9,890	12,890
New 408 for Young People	-	-	-	5,354	5,354
Designated unrestricted c/fwd	3,000	-	-	15,244	18,244

**Merseyside Youth Association Limited**  
(Limited by Guarantee)

**Notes to the Financial Statements**  
for the year ended 31<sup>st</sup> March 2013 (cont.)

**18 Movement on funds**  
(cont.)

	At 1st April, 2012 Restated £	Incoming Resources (inc gains) £	Outgoing Resources £	Transfers £	At 31 <sup>st</sup> March 2013 £
<u>Unrestricted funds (cont.)</u>					
Designated unrestricted b/fwd	3,000	-	-	15,244	18,244
Staff Fitness project	-	-	-	368	368
Mental Health Promotion Project	2,311	-	-	(2,311)	-
Voices in Partnership	14,647	-	-	(14,647)	-
L8 Sports Project	5,000	-	-	(5,000)	-
Choices Knowsley	2,065	-	-	392	2,457
Wirral Mental Health & Wellbeing	10,609	-	-	(3,344)	7,265
Money Skills	-	-	-	2,600	2,600
MYA Training	-	-	-	4,881	4,881
Gordon Youth Centre	-	10,000	(15,323)	5,323	-
Trading subsidiary - MYA Youth Limited	3,672	5,608	(7,663)	-	1,617
	41,304	15,608	(22,986)	3,506	37,432
<b>Total unrestricted funds</b>	<b>1,040,856</b>	<b>97,932</b>	<b>(485,950)</b>	<b>(210,723)</b>	<b>442,115</b>
<u>Restricted funds</u>					
CAMHS Masterclass	-	32,460	(30,426)	(2,034)	-
Playing Fields	3	243,345	(312,243)	68,895	-
Creative Opportunities	-	-	5,183	(5,183)	-
Detached Anfield	-	73,441	(69,856)	(3,585)	-
Detached Grassendale	-	54,618	(49,318)	-	5,300
Development Team	-	96,348	(90,509)	(5,839)	-
Disability	-	69,824	(63,109)	(6,715)	-
Healthline	-	93,690	(83,800)	(9,890)	-
New 408 for Young People	-	98,824	(93,470)	(5,354)	-
SPACE Project	-	57,983	(71,221)	13,238	-
Transient Youth Work	-	27,500	(30,041)	2,541	-
Starting Point	(83,674)	-	-	83,674	-
Starting Point - Capital reserve	761,325	-	-	-	761,325
OKUK	-	100,000	(78,104)	(21,896)	-
Step Up Fund	5,271	-	(650)	-	4,621
Staff Fitness project	-	3,671	(3,303)	(368)	-
The Volume Project	13,815	115,743	(123,021)	(6,537)	-
<b>c/fwd</b>	<b>696,740</b>	<b>1,067,447</b>	<b>(1,093,888)</b>	<b>100,947</b>	<b>771,246</b>

**Merseyside Youth Association Limited  
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**Notes to the Financial Statements  
for the year ended 31<sup>st</sup> March 2013 (cont.)**

**18 Movement on funds (cont.)**

	<b>At 1st April, 2012 £</b>	<b>Incoming Resources (inc gains) £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>At 31<sup>st</sup> March 2013 £</b>
<u>Restricted funds (cont.)</u>					
b/fwd	<b>696,740</b>	<b>1,067,447</b>	<b>(1,093,888)</b>	<b>100,947</b>	<b>771,246</b>
Mental Health Promotion Project	-	32,172	(30,379)	(1,793)	-
Voices in Partnership	-	27,290	(42,756)	15,466	-
Alt Valley Sports Development	-	25,892	(29,626)	3,734	-
Unite	999	-	-	(999)	-
L8 Sports Project	16,607	1,136	(18,636)	893	-
MYA Music	-	40,000	(41,991)	1,991	-
Alternative Education Sefton	-	16,000	(21,316)	5,316	-
Choices Knowsley	-	59,084	(52,692)	(6,392)	-
Wirral Mental Health & Wellbeing	-	54,779	(42,342)	(12,437)	-
Foundation Learning Alternative Education	-	65,621	(143,519)	77,898	-
Liverpool	-	79,206	(105,305)	26,099	-
MYA Noise	-	51,143	(20,645)	-	30,498
<b>Total restricted funds</b>	<b>714,346</b>	<b>1,519,770</b>	<b>(1,643,095)</b>	<b>210,723</b>	<b>801,744</b>
<b>Total funds</b>	<b>1,755,202</b>	<b>1,617,702</b>	<b>(2,129,045)</b>	<b>-</b>	<b>1,243,859</b>

**Name of fund                      Description, nature and purposes of the fund**

**Unrestricted funds**

General fund                      Any monies not included in any other fund

**Designated unrestricted capital reserves**

The following funds were designated to be equal to the amount of the net book value of the fixed assets held in these projects at the year end

Headquarters  
Playing Fields  
SPACE Project

Starting Point                      This fund was designated to be equal to the amount of the net book value of the fixed assets held in this project at the year end, excluding the value of the assets held within the restricted fund



**Merseyside Youth Association Limited  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31<sup>st</sup> March 2013 (cont.)**

**Designated unrestricted funds**

The following funds were designated by the trustees following the success of the projects to allocate additional resources to enable further related work to be performed in future periods

Healthline  
New 408 for Young People  
Staff Fitness project  
Mental Health Promotion Project  
Voices in Partnership  
L8 Sports Project  
Choices Knowsley  
Wirral Mental Health & Wellbeing

The following funds were designated by the trustees to allocate resources to enable work to be performed in future periods

Money Skills  
MYA Training

Gordon Youth Centre	This is a community based youth centre providing personal and social development opportunities for young people in Netherton
Trading subsidiary – MYA Youth Limited	This represents the accumulated profits of the subsidiary company still retained within the subsidiary company

**Restricted funds**

CAMHS Masterclass	The Masterclass is designed for those working with children and young people in Liverpool and provides detailed information about all aspects of 'Child and Adolescent Mental Health Services' The Masterclass is run in partnership between Merseyside Youth Association, Alder Hey, Young Persons Advisory Service (YPAS), ADHD Foundation, PSS Spinning World & Barnardos Action With Young Carers
Playing Fields	Three playing fields of over 100 acres of land provide young people with access to open spaces and a range of sporting activities including Junior Football Leagues, cricket and athletics
Creative Opportunities Detached Anfield	This project has remained open to settle associated pension liabilities in respect of the member of staff previously attached to the project Provides a range of youth work opportunities to young people in the Anfield area of Liverpool, by engaging them on the streets, where they hang out Informal education and developmental projects are facilitated as well as information and support, one to one and group work, recreational activities, residential and accreditation opportunities
Detached Grassendale	Provides a range of youth work opportunities to young people in the Grassendale area of Liverpool, by engaging them on the streets, where they hang out Informal education and development projects are facilitated as well as information and support, one to one and group work, recreational activities, residential and accreditation opportunities
Development Team	Provides a range of responsive services to voluntary sector young people's projects, in order to build capacity and enhance their organisation's delivery
Disability	Provides one to one support, group work, advice and information to young people who are disabled to enable their full inclusion into mainstream services
Healthline	Provides health education programmes aimed at enhancing young people's knowledge, confidence and skills to lead

**Merseyside Youth Association Limited  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31<sup>st</sup> March 2013 (cont.)**

New 408 for Young People	This project provides an open access drop in centre, which includes information and advice, group work, one to one support and therapeutic counselling. Specific support is available for young people leaving care and those in housing need.
SPACE Project	Youth Arts venue, with 200 seater theatre space, rehearsal space, recording studio and editing equipment. Art-based workshops are on offer and facilities are available for hire.
Transient Youth Work	Ground floor drop-in and project work with young people.
Starting Point	This appeal was set up in 1992, to raise funds for the Door centre building. The Association has kept this project "live" due to the depreciation aspect in relation to this building.
Starting Point – Capital reserve	This fund was set up to be equal to the amount of the contingent liabilities remaining in place in connection with the Starting Point Building Project (see Note 21).
OKUK	Provides therapeutic counselling for young people affected by drugs and alcohol including children of drug using parents.
Step Up Fund	The Step Up Fund is a small fund established through a legacy from Mrs Stella Warren. The fund is designed to help unemployed young people within MYA projects to access training or education by helping with course fees, travel costs, childcare etc. Awards of up to £350 are available (in exceptional circumstances awards of £500 may be made).
Youth Sports Project	This project is funded through NRF in partnership with Liverpool Youth Service and its aim is to increase access, participation and encourage the continuation of sporting activities for young people attached to community venues and youth clubs across the city.
Staff Fitness Project	This initiative is funded through Sport England and the overall aim of the project is to increase the fitness levels of MYA's team, to reduce stress and improve overall health and ability to combat illness.
The Volume Project	This project, funded through the Big Lottery Fund, employs two full time workers who offer infrastructure support to the voluntary sector across Merseyside.
Mental Health Promotion Project	This project delivers mental health awareness training to all professionals working with children and young people.
Voices in Partnership	This project is funded through the CAMHS and Extended Schools, and seeks to engage with services to support them in developing a culture of participation within their service.
Alt Valley Sports Development	The Alt Valley and Physical Alliance Team aims to support young people across the Alt Valley area with the necessary guidance on opportunities to participate in sporting activities and educational training.
Unite	The projects works to provide practical support and training to enhance children and young people with disabilities access to inclusive play provision in Liverpool, Knowsley and Sefton.
L8 Sports Project	This project creates sporting and personal development opportunities for young people across the Liverpool 8 area.
MYA Music	This project, which is funded through Youth Music, aims to build both the capacity and quality of music programmes available to young people on Merseyside. This includes opportunities to access direct music provision, training for youth workers and music leaders and opportunities for young people to get involved in performances and peer mentoring.
Alternative Education Sefton	This is a holistic personal and social development programme for 14-16 year olds who have become disengaged or excluded from school.

**Merseyside Youth Association Limited**  
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**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2013 (cont.)**

Choices Knowsley	This project aims to provide outreach youth work in the Penny Lane area of Liverpool
Wirral Mental Health & Wellbeing	This project, which is funded by Wirral NHS and Brook Wirral, is designed to train senior members of staff in Wirral secondary schools in the implementation of Mental Health Promotion and Wellbeing strategies in their school. The project also offers each school an award for completion of their individual action plan proving their delivery in this area.
Foundation Learning	This project, which is funded by Education Funding Agency (via sub-contact from SYSCO Skills Academy), provides full time education for young people who are NEET (Not in Education, Employment or Training) aged 16 to 18. The course delivers qualifications up to Level 1 in Work Skills, Vocational Skills, Personal & Social Development, English, Maths & ICT. The focus is to support the young people to enter mainstream education on completion of substantial qualifications.
Alternative Education Liverpool	Each young person's place is funded by a lead agency which has a statutory responsibility for provision of education. This is predominantly Liverpool City Council or individual secondary schools. The project is for young people excluded or unable to attend their existing school place. Young people attend three days a week to work on core skills and basic qualifications delivered in an informal manner. Young people are supported to address barriers to achievements and educational progression.
MYA Noise	The project aims to aid the personal and social development of young people through music, to provide a safe and friendly environment for young people to explore their musical talents and to build musical, personal and transferrable work-based skills.

**19 Transfers between funds**

Certain transfers between different funds relate to adjustments necessary due to insufficient funding being received for some restricted projects, in respect of which £261,521 (2012 £102,829) has been transferred from unrestricted funds to cover this shortfall), including any adjustments necessary following the ending of certain projects.

In addition, fourteen (2012 seven) projects had incurred surpluses – the relevant funders have no intention of seeking repayment of these amounts. Following the success of such projects, the directors have made transfers to designated (unrestricted) funds to enable further related work to be performed in future periods. During the current year, the directors have made a transfer to designated funds totalling £21,934 (2012 £(88,095)) to enable further related work on these projects to be performed. In addition, the directors have made further transfers to unrestricted funds in respect of projects that have incurred surpluses totalling £67,088 (2012 £102,982) and £(216,071) (2012 £(217,721)) in respect of projects incurring deficits. A transfer has been made from unrestricted funds to eliminate the deficit of £83,674 on the Starting Point restricted fund.

**20 Taxation**

As a charity, Merseyside Youth Association Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**Merseyside Youth Association Limited  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31<sup>st</sup> March 2013 (cont.)**

**21 Contingent liabilities**

The company had the following contingent liabilities at 31<sup>st</sup> March, 2013 and at 31<sup>st</sup> March 2012

- As part of the fundraising process for the Starting Point Building Project, a grant of £450,000 was received from Community Fund. One of the conditions of this grant is that if the organisation ceases to operate, or if it is found not to be taking positive steps to ensure equal opportunities in its own employment practices and delivery of access and services, then some or all of the grant may be repayable at the donor's discretion. The directors are of the opinion that this condition applies until 2017.
- As part of the fundraising process for the Starting Point Building Project, a grant of £311,325 was received from Rope Walks Partnership. One of the conditions of this grant is that if the building is used for purposes other than those specified in the application, or is sold, then some or all of the grant may be repayable at the donor's discretion. This condition applies until 2021.

**22 Financial commitments**

The company had annual commitments under non-cancellable operating leases at 31<sup>st</sup> March, 2013 as follows:

	<b>Land and Buildings</b>		<b>Other</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Expiry date				
Within one year	-	-	<b>13,819</b>	1,416
Between one and five years	-	-	<b>10,110</b>	14,804
In over five years	-	-	-	8,694
	<u>-</u>	<u>-</u>	<u><b>23,929</b></u>	<u>24,914</u>

**23 Capital commitments**

At 31<sup>st</sup> March, 2013, capital commitments authorised by the directors but not contracted for amounted to £100,000 (2012: None)

**24 Members' liability**

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

**25 Related party transactions**

During the year, the Charity purchased architectural services costing £15,300 including VAT (2012: £Nil) from The Owen Ellis Partnership Limited, a company in which the director, Nick Ellis, is a director. At the balance sheet date, there were no amounts owing to The Owen Ellis Partnership Limited (2012: £Nil). Balances due from group companies are shown in Note 14 of the financial statements.