

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 8 4 2 2 4 0

Company name in full Lifeline Project

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Anthony

Surname Collier

3 Liquidator's address

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

4 Liquidator's name

Full forename(s) Geoffrey Lambert

Surname Carton-Kelly

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

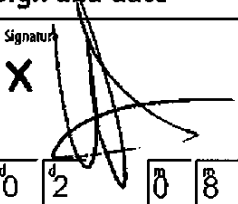
Postcode M 2 4 A B

Country

Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	0	d	7	m	0	m	6	y	2	y	0	y	2	y	1
To date	d	0	d	6	m	0	m	6	y	2	y	0	y	2	y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div style="display: flex; justify-content: space-between;"> Signature X </div>  X															
Signature date	d	0	d	2	m	0	m	8	y	2	y	0	y	2	y	2

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Amanda Veck									
Company name	FRP Advisory Trading Limited									
Address	Suite 2									
	2nd Floor, Phoenix House									
Post town	32 West Street									
County/Region	Brighton									
Postcode	B	N	1		2	R	T			
Country										
DX	cp.brighton@frpadvisory.com									
Telephone	01273 916666									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Lifeline Project
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 07/06/2021 To 06/06/2022 £	From 07/06/2018 To 06/06/2022 £
	SECURED ASSETS		
410,000.00	Freehold Property	NIL	NIL
1.00	Goodwill	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	140.21	43,739.15
1,187,389.00	Book Debts	NIL	214,693.93
2,748,208.00	Cash at Bank	NIL	(34,775.63)
	CGL Contribution to Licence Extension	NIL	8,400.00
2.00	Contracts/ Records	NIL	NIL
	Furniture & Equipment	NIL	549.00
	Insurance Refund	NIL	3,568.45
	Licence Fee	NIL	99,742.21
45,000.00	Plant and Machinery	NIL	NIL
60,000.00	Prepayments	NIL	NIL
5,000.00	Stock	NIL	NIL
	Sundry Refunds	NIL	4,382.77
	Transfer from Administration	NIL	4,547,813.92
		140.21	4,888,113.80
	COST OF REALISATIONS		
	Accountancy Fees	725.00	8,425.00
	Agents/Valuers Fees	NIL	9,110.40
	Bank Charges - Floating	NIL	43.10
	Insurance	NIL	13,795.21
	Joint Administrators' Remuneration	NIL	(395.74)
	Joint Liquidators' Disbursements	2,270.64	10,626.00
	Joint Liquidators' Remuneration	15,075.00	316,945.47
	Legal Disbursements	NIL	62.00
	Legal Fees	NIL	127,103.45
	Licence Fee	NIL	13,692.28
	Pension Agent & Advice	4,870.00	5,495.00
	Stationery & Postage	NIL	5,719.68
	Statutory Advertising	NIL	147.91
	Storage & Destruction Costs	811.56	20,310.54
	VAT Irrecoverable	4,750.44	100,697.56
		(28,502.64)	(631,777.86)
	PREFERENTIAL CREDITORS		
(280,000.00)	Preferential Creditors	NIL	37,250.85
		NIL	(37,250.85)
	UNSECURED CREDITORS		
	Dividend on employee judgment inter	NIL	7,532.73
	HMRC NI/Tax	NIL	279.35
(3,999,000.00)	Unsecured Creditors	NIL	3,475,144.41
		NIL	(3,482,956.49)
176,600.00		(28,362.43)	736,128.60
	REPRESENTED BY		
	IB Current floating/NIB 29.11.21		736,128.38
			0.22
			736,128.60

FRP

Lifeline Project (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 7 June 2021 to 6 June 2022 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

2 August 2022

1. Progress of the liquidation

FRP

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for the both the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidators' time costs and disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Lifeline Project (In Liquidation)
The Liquidators	Anthony Collier and Geoffrey Lambert Carton-Kelly of FRP Advisory Trading Limited
The Period	The reporting period 7 June 2021 to 6 June 2022
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
NatWest	NatWest Bank plc
HMRC	HM Revenue & Customs
CGL or the Purchaser	Change, Grow, Live
TUPE	Transfer of Undertakings (Protection of Employment) Regulations 2006
RPS	Redundancy Payments Service

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

My statutory duties included preparing the progress report for the previous period and filing these documents with the Registrar of Companies. In addition, I have continued to liaise with creditors that have held claims and provided updates, when requested, completed tax returns together with general administration and cashiering.

All known assets have been realised.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions were required during the Period.

2. Estimated outcome for the creditors

FRP

The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

The Company granted NatWest a fixed and floating charge debenture over all property and assets of the Company on 17 January 2007.

There is no outstanding debt due to NatWest and therefore there are no secured creditors in this matter.

Preferential Creditors

As previously reported, part of the business and asset sale agreement included the transfer of the Company's employees to CGL in accordance with TUPE.

Staff members working on contracts not novated to CGL were transferred to other providers under the same regulation.

Following the Administration appointment, CGL honoured certain employee pension arrears linked to the contracts acquired. The TUPE transfer and settlement of certain pension contributions significantly reduced preferential and unsecured employee claims.

Prior to the Joint Administrators' appointment, some employees were made redundant by the Company and subsequently submitted claims to the RPS in respect of wage arrears and outstanding holiday pay.

The Joint Administrators and subsequently appointed Joint Liquidators have incurred considerable time costs liaising with the RPS and various pension scheme providers to finalise any outstanding pension contributions.

Throughout this case, various claims were submitted to the RPS in relation to six pension schemes with the final distributions processed by the RPS during the previous reporting period, this related to the larger schemes which were more time consuming for the RPS to review, adjudicate and distribute.

Once the final distributions were processed, the RPS submitted its final proof of debt in this case with a preferential element of £37,251.

On receipt of this claim, a notice of intended dividend was circulated to all known preferential creditors on 24 March 2020. Once the final date for proving had passed preferential claims were adjudicated on.

A first and final dividend of £37,251, representing 100p in the pound, was declared on 24 April 2020 and paid on the same date.

Unsecured Creditors

The Joint Liquidators have incurred further substantive time costs liaising with unsecured creditors and reviewing unsecured creditor claims.

This process was complicated by the variety and quantum of unsecured creditor claims received, and reduced means of communications with creditors due to Covid-19 restrictions regarding the requirement to work from home, and some cases the furloughing of some creditors' staff.

Despite the difficulties faced, creditor claims were adjudicated on and a notice of intended dividend was issued to all known unsecured creditors on 6 August 2020, with a final date for proving of 30 September 2020.

Once the final date for proving had passed, all unsecured claims were adjudicated on and a first dividend totalling £3,482,956, representing 55p in the pound, was declared on 27 November 2021 and distributed.

The Joint Liquidators continue to deal with the residual matters of the Liquidation, once concluded a final distribution to unsecured creditors will be processed. It is anticipated that the dividend will be in excess of 10p in the pound and is due to be paid within the next two months.

2. Estimated outcome for the creditors

FRP

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

The Joint Liquidators' proposed fee basis was approved in the Administration by way of a decision procedure by correspondence which was received on 8 November 2017.

The basis agreed for the drawing of the Joint Liquidators' remuneration is the basis determined for the Joint Administrators in the previous Administration, in accordance with the Insolvency Rules.

To date fees of £316,945 excluding VAT have been drawn from the funds available of which £15,075, excluding VAT was drawn during the Period.

A breakdown of our firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

The Liquidators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate previously provide without further approval of the creditors. Approval will be sought under separate cover if required.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

LIFELINE PROJECT (IN LIQUIDATION)

COMPANY INFORMATION:

Date of incorporation: 20 August 1984

Company number: 01842240

Registered office: 4th Floor Abbey House Booth
Street Manchester M2 4AB

Previous registered office:

Business address: Unit 14-15 Third Floor 12 Hilton
Street Manchester Greater Manchester M1
1JF

LIQUIDATION DETAILS:

Liquidator(s): Anthony Collier & Geoffrey Lambert Carton-Kelly

Address of Liquidator(s): FRP Advisory Trading Limited
Suite 2
2nd Floor, Phoenix House
32 West Street
Brighton
BN1 2RT

Contact Details: cp.brighton@frpadvisory.com

Date of appointment of Liquidator(s): 07 June 2018

Court in which Liquidation proceedings were brought: High Court of Justice
Chancery Division
Manchester District Registry

Court reference no.: 2516 of 2017
Liquidation proceedings following previous Administration with above reference no

Appendix B

Liquidators’ Receipts & Payments Account for the both the Period and cumulatively

FRP

**Lifeline Project
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs	From 07/06/2021 To 06/06/2022	From 07/06/2018 To 06/06/2022
£	£	£
SECURED ASSETS		
410,000.00	NIL	NIL
1.00	NIL	NIL
	NIL	NIL
ASSET REALISATIONS		
Bank Interest Gross	140.21	43,739.15
1,187,369.00	NIL	214,693.93
2,749,208.00	NIL	(34,775.62)
	NIL	8,400.00
2.00	NIL	NIL
Contracts/ Records	NIL	NIL
Furniture & Equipment	NIL	549.00
Insurance Refund	NIL	3,568.45
Licence Fee	NIL	99,742.21
45,000.00	NIL	NIL
Plant and Machinery	NIL	NIL
60,000.00	NIL	NIL
Prepayments	NIL	NIL
5,000.00	NIL	NIL
Stock	NIL	NIL
Sundry Refunds	NIL	4,382.77
Transfer from Administration	NIL	4,547,813.92
	140.21	4,888,113.80
COST OF REALISATIONS		
Accountancy Fees	725.00	8,425.00
Agents/Valuers Fees	NIL	9,110.40
Bank Charges - Floating	NIL	43.10
Insurance	NIL	13,795.21
Joint Administrators' Remuneration	NIL	(395.74)
Joint Liquidators' Disbursements	2,270.64	10,626.00
Joint Liquidators' Remuneration	15,075.00	316,945.47
Legal Disbursements	NIL	62.00
Legal Fees	NIL	127,103.45
Licence Fee	NIL	13,692.28
Pension Agent & Advice	4,870.00	5,495.00
Stationery & Postage	NIL	5,719.68
Statutory Advertising	NIL	147.91
Storage & Destruction Costs	811.56	20,310.54
VAT Irrecoverable	4,750.44	100,697.56
	(28,502.64)	(631,777.85)
PREFERENTIAL CREDITORS		
(280,000.00)	NIL	37,250.85
Preferential Creditors	NIL	(37,250.85)
UNSECURED CREDITORS		
Dividend on employee judgment inter	NIL	7,532.73
HMRC NI/Tax	NIL	279.35
(3,999,000.00)	NIL	3,475,144.41
Unsecured Creditors	NIL	(3,482,956.49)
	NIL	
176,600.00	(28,362.43)	736,128.60
REPRESENTED BY		
IB Current floating/NIB 29.11.21		736,128.38
		0.22
		736,128.60

Appendix C
A Schedule of Work

FRP

Lifeline Project (In Liquidation)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the Joint Liquidators during the Reporting Period together with an outline of work still to complete. Where work undertaken results in the realisation of funds from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the Trustees, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	ADMINISTRATION AND PLANNING Work undertaken during the Reporting Period	ADMINISTRATION AND PLANNING Future work to be undertaken	Fee Basis Agreed
	General Matters		
	<p>Revision of the estimated outcome statement to consider and understand projected outcomes for creditors.</p> <p>Completed formal case reviews overseeing the conduct of the case and associated strategy as required by the insolvency practitioners' regulatory professional body. Internal staff discussions and case updates have also been held when required.</p> <p>Internal staff discussions and case updates where required.</p>	<p>General review of the conduct of the case and strategy to ensure compliance with the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to.</p> <p>Continue formal case reviews overseeing the conduct of the case and associated strategy as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.</p>	<p>Fixed Fee of £95,000</p> <p><i>Fee combined with Section 6 below.</i></p> <p>Amount billed in the Administration: £75,000</p> <p>Amount billed in the Liquidation: £20,000</p>

Lifeline Project (In Liquidation)

Schedule of Work

		Internal staff discussions and case updates where required.	
	Regulatory Requirements		
	<p>Continued consideration and checks in accordance with the Money Laundering Regulations including consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act ("DPA").</p> <p>Regular reference to statutory provision throughout the duration of the case in relation to direction, review and reporting requirements.</p> <p>Liaising with agents in respect of storage and destruction of records.</p>	<p>Continued reference to statutory provision throughout the case in relation to direction, review and reporting requirements.</p> <p>The Joint Liquidators will continue to implement the secure destruction of client records held and document this in accordance with statute.</p> <p>Any further records identified will be appropriately documented and destroyed appropriately.</p>	
	Case Management Requirements		
	<p>Updated case strategy and to document this in accordance with internal procedures.</p> <p>Continued to administer insolvent estate bank accounts throughout the duration of the case.</p> <p>Reviewed and updated the forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case.</p>	<p>Continued administration of the insolvent estate bank accounts including regular bank reconciliations as appropriate throughout the duration of the case.</p> <p>Continue to update ongoing case strategy in accordance with internal procedures.</p>	

Lifeline Project (In Liquidation)

Schedule of Work

2	ASSET REALISATION Work undertaken during the Reporting Period	ASSET REALISATION Future work to be undertaken	Fee Basis Agreed
	<p>No further substantive realisations have been received during the Reporting Period with the only receipts being bank interest received.</p> <p>No further asset realisations are envisaged.</p>	<p>No further assets have been identified or are expected to be realised during future Reporting Periods.</p>	<p>Percentage of Realisations (Various)</p> <p>Amount billed in the Administration: £133,761</p> <p>Amount billed in the Liquidation: £16,249</p>
3	LEASEHOLD PROPERTIES Work undertaken during the Reporting Period	LEASEHOLD PROPERTIES Work undertaken during the reporting period	Fee Basis Agreed
	<p>No further costs have been defrayed during the Reporting Period and no further work has been undertaken.</p>	<p>No further work anticipated to be incurred.</p>	<p>Fixed Fee (£190,000)</p> <p>Amount billed in the Administration: £95,000</p> <p>Amount billed in the Liquidation: £95,000</p>

Lifeline Project (In Liquidation)

Schedule of Work

4	CREDITORS Work undertaken during the Reporting Period	CREDITORS Future work to be undertaken	Fee Basis Agreed
	<p>Secured Creditors:</p> <p>It was understood that there are no secured creditors with outstanding balances on appointment.</p> <p>The previous Joint Administrators have received confirmation of nil balances from the holders of outstanding charges.</p> <p>Preferential Creditors:</p> <p>As distribution of 100 pence in the pound, totalling £37,251 was distributed to preferential creditors during the previous reporting period, no further work has been incurred in relation to preferential creditors.</p> <p>Pensions:</p> <p>As previously reported, a specific scheme was identified with the Company registered as the Trustee, pension advice was obtained and the scheme was assigned to specialist pension scheme agents, Clumber Consultancy.</p> <p>The Joint Liquidators have continued to liaise with Clumber Consultancy as part of its closure process to ensure all pension matters are appropriately dealt with, prior to the closure of the case.</p>	<p>Secured Creditors</p> <p>There are no secured creditors in this matter, no further work required.</p> <p>Preferential Creditors:</p> <p>No further work is anticipated to be undertaken in respect of Preferential Creditors.</p>	<p>Time costs capped at £325,075, per revised fee estimate.</p> <p><i>Fee combined with section 5 below.</i></p> <p>Amount billed in the Administration: £139,774</p> <p>Amount billed in the Liquidation: £185,301</p>

Lifeline Project (In Liquidation)

Schedule of Work

	Unsecured Creditors: The Joint Liquidators are in the process of adjudicating on those claims that could not be agreed at the time of paying the first dividend to creditors.	Unsecured Creditors: A further final distribution to unsecured creditors is anticipated to be declared and processed within the next two months. Any creditor queries will be dealt with accordingly, on receipt.	
5	INVESTIGATIONS Work undertaken during the Reporting Period	INVESTIGATIONS Future work to be undertaken	Fee Basis Agreed
	The Joint Liquidators have finalised their investigations during the Reporting Period.	No further investigations are anticipated in this matter.	Time costs capped at £325,075, per revised fee estimate. <i>Fee combined with section 4 above.</i> Amount billed in the Administration: £139,774 Amount billed in the Liquidation: £185,301

Lifeline Project (In Liquidation)

Schedule of Work

6	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the Reporting Period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken	Fee Basis Agreed
	<p>The Joint Liquidators have calculated the value of assets that are not subject to charge by obtaining a bond to the correct level and ensuring it is properly maintained.</p> <p>Ensuring all statutory requirements are adhered to in accordance with the Insolvency Rules and any other regulatory bodies as appropriate.</p> <p>Following the anniversary of the Liquidation, the Joint Liquidators prepared and circulated a progress report to all known creditors by virtue of upload to the FRP Creditors' Portal in accordance with the Insolvency Rules.</p>	<p>To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims.</p> <p>To provide statutory reports to various stakeholders and creditors at regular intervals and manage any queries arising therefrom.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for creditors, other stakeholders and filing the relevant documentation with the Court/Registrar of Companies.</p>	<p>Fixed Fee £95,000</p> <p><i>Fee combined with Section 1 above.</i></p> <p>Amount billed in the Administration: £75,000</p> <p>Amount billed in the Liquidation: £20,000</p>

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

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Lifeline Project (In Liquidation)

Time charged for the period 07 June 2021 to 06 June 2022

	FRP Hours	Total Case Value	Value Added
Administration and Planning	52.50	15,888.00	301.10
A&P - Admin & Planning	3.00	750.00	250.00
A&P - Case Accounting	2.25	582.25	258.78
A&P - General Administration	10.45	2,662.75	254.81
A&P - Case Control and Review	28.60	9,541.50	333.62
A&P - Strategy and Planning	5.40	1,530.00	283.33
A&P - Fee and WIP	1.60	412.00	257.50
A&P - Case Accounting - Geni	1.20	329.50	274.58
Creditors	48.60	12,800.00	263.37
CRE - Unsecured Creditors	44.90	11,690.50	260.37
CRE - Pensions - Creditors	3.70	1,109.50	299.86
Statutory Compliance	21.80	5,601.50	256.95
STA - Tax/VAT - Post appointr	1.90	515.50	271.32
STA - Statutory Compliance - C	0.90	265.50	295.00
STA - Pensions- Other	1.90	488.50	257.11
STA - Statutory Reporting/ Me	17.10	4,332.00	253.33
Grand Total	122.90	34,209.50	278.35

Time charged from the start of the case to 06 June 2022

	FRP Hours	Total Case Value	Value Added
Administration and Planning	206.58	61,580.25	298.09
A&P - Admin & Planning	3.10	770.00	248.39
A&P - Case Accounting	21.40	5,245.50	245.12
A&P - General Administration	40.73	9,238.00	226.81
A&P - Case Control and Review	87.50	32,685.00	373.54
A&P - Strategy and Planning	18.65	4,332.25	232.29
A&P - Fee and WIP	21.75	5,356.25	246.26
A&P - Insurance	4.00	817.50	204.38
A&P - Case Accounting - General	9.45	3,135.75	331.83
Asset Realisation	36.80	13,529.00	369.64
ROA - Sale of Business	1.30	442.00	340.00
ROA - Freehold/Leasehold Property	22.70	9,874.00	434.98
ROA - Debt Collection	2.40	711.50	296.46
ROA - Asset Realisation	9.40	2,152.00	228.94
ROA - Legal-asset Realisation	0.80	349.50	436.88
Creditors	646.75	194,505.25	300.74
CRE - Unsecured Creditors	571.40	175,111.00	306.46
CRE - Employees	6.00	1,464.50	244.08
CRE - Landlord	1.70	373.00	219.41
CRE - Pensions - Creditors	53.10	12,115.50	228.16
CRE - Preferential Creditors	14.55	5,441.25	373.97
Investigation	10.10	3,075.00	304.46
INV - Investigatory Work	6.30	1,990.00	315.87
INV - CDDA Enquiries	0.30	75.00	250.00
INV - IT - Investigations	3.50	1,010.00	288.57
Statutory Compliance	142.60	35,582.00	249.52
STA - Appointment Formalities	12.70	2,540.00	200.00
STA - Tax/VAT - Post appointment	17.00	3,903.00	229.59
STA - Statutory Compliance - General	30.90	7,918.00	256.25
STA - Statement of Affairs	3.40	975.00	286.76
STA - Pensions- Other	22.10	5,634.00	254.93
STA - GDPR Work	1.25	681.25	545.00
STA - Statutory Reporting/ Meetings	55.25	13,930.75	252.14
Trading	0.50	87.50	175.00
TRA - Trade-sales/ Purchase	0.50	87.50	175.00
Grand Total	1,043.15	308,359.00	295.61

Disbursements for the period

07 June 2021 to 06 June 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	
Grade	1st May 2017	1st May 2022
Appointment taker / Partner	450-545	480-580
Managers / Directors	340-455	360-460
Other Professional	200-295	210-320
Junior Professional & Support	125-175	130-190

Appendix E

Statement of expenses incurred in the Period

FRP

Lifeline Project (In Liquidation) Statement of Expenses for the Reporting Period Ended 6 June 2022	
Expenses	Incurred and Paid for the Reporting Period to 6 June 2022 £
Joint Liquidators' Remuneration (Time Costs)	34,210
Storage & Destruction Costs	812
Accountancy Fees	725
Pension Agent & Advice	4,870
Total	40,617