

**A & R ASSOCIATES LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 29 February 2020**

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**for the Year Ended 29 February 2020**

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**A & R ASSOCIATES LIMITED**

**Company Information**  
**for the Year Ended 29 February 2020**

**DIRECTORS:**

J A Coppe  
R Reeves

**REGISTERED OFFICE:**

Winterfold House  
Barhatch Lane  
Cranleigh  
Surrey  
GU6 7NH

**REGISTERED NUMBER:**

01841488 (England and Wales)

**ACCOUNTANTS:**

The Bailey Partnership  
Chartered Accountants  
The Old Mill, Kings Mill  
Kings Mill Lane  
South Nutfield  
Surrey  
RH1 5NB

**A & R ASSOCIATES LIMITED (REGISTERED NUMBER: 01841488)**

**Balance Sheet**  
**29 February 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,279		1,707
Investment property	5		<u>258,461</u>		<u>258,461</u>
			259,740		260,168
<b>CURRENT ASSETS</b>					
Stocks	6	3,560		12,953	
Debtors	7	28,566		5,650	
Cash at bank and in hand		<u>65,531</u>		<u>58,048</u>	
		97,657		76,651	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>52,357</u>		<u>35,736</u>	
<b>NET CURRENT ASSETS</b>			<u>45,300</u>		<u>40,915</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>305,040</u>		<u>301,083</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>304,940</u>		<u>300,983</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>305,040</u>		<u>301,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2020 and were signed on its behalf by:

J A Coppe - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 29 February 2020**

**1. STATUTORY INFORMATION**

A & R Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets do not require replacement of parts or the cost of major inspections to be recognised separately.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2019 and 29 February 2020	108,367	15,851	858	125,076
<b>DEPRECIATION</b>				
At 1 March 2019	107,121	15,543	705	123,369
Charge for year	312	77	39	428
At 29 February 2020	107,433	15,620	744	123,797
<b>NET BOOK VALUE</b>				
At 29 February 2020	934	231	114	1,279
At 28 February 2019	1,246	308	153	1,707

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 March 2019 and 29 February 2020	293,713
<b>DEPRECIATION</b>	
At 1 March 2019 and 29 February 2020	35,252
<b>NET BOOK VALUE</b>	
At 29 February 2020	258,461
At 28 February 2019	258,461

**6. STOCKS**

	2020 £	2019 £
Work-in-progress	3,560	12,953

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	23,236	4,650
Other debtors	1,000	1,000
VAT	4,330	-
	28,566	5,650

**Notes to the Financial Statements - continued**  
**for the Year Ended 29 February 2020**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	39,457	22,067
Tax	2,332	1,803
VAT	-	475
Directors' current accounts	9,318	2,027
Accrued expenses	1,250	9,364
	<u>52,357</u>	<u>35,736</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**10. RESERVES**

	Retained earnings £
At 1 March 2019	300,983
Profit for the year	7,957
Dividends	(4,000)
At 29 February 2020	<u>304,940</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.