

Registered no 1841488

A & R ASSOCIATES LIMITED

A C C O U N T S

for the Year Ended

28th February 2010

MICHAEL T PARKER

Chartered Accountant

THURSDAY



AAFWLPEJ

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25/11/2010

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COMPANIES HOUSE

A & R ASSOCIATES LIMITED**BALANCE SHEET - 28th FEBRUARY 2010**

	Notes	£	2009 £	£	2009 £
FIXED ASSETS					
Tangible Assets	5		14,770		17,190
Investments	6		269,578		270,129
			<u>284,348</u>		<u>287,319</u>
CURRENT ASSETS					
Work in Progress	1 6	9,000		5,000	
Debtors	7	22,773		11,798	
Investments		10,000		10,000	
Cash at Bank and in Hand		306,749		368,882	
		<u>348,522</u>		<u>395,680</u>	
CREDITORS : amounts falling due within one year	8	<u>85,602</u>		<u>113,497</u>	
NET CURRENT ASSETS			<u>262,920</u>		<u>282,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			547,268		569,502
PROVISION FOR LIABILITIES					
Deferred Taxation	1 5		<u>1,619</u>		<u>1,619</u>
NET ASSETS			<u>545,649</u>		<u>567,883</u>
CAPITAL AND RESERVES					
Called up Share Capital	10		100		100
Profit and Loss Account	9		<u>545,549</u>		<u>567,783</u>
SHAREHOLDERS' FUNDS			<u>545,649</u>		<u>567,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with Section 476 of the Companies Act 2006

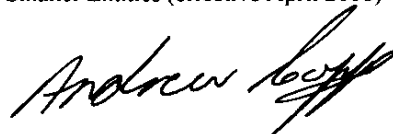
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the Board on 15th November 2010

J A A Coppe, director



The notes on pages 5-7 form part of these financial statements

A & R ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 28th February 2010

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services made during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment, Fixtures and Fittings	25% on the reducing balance
Motor Vehicles	20% on the reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value
Current asset investments are at the lower of cost and net realisable value

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

1.6 Stock and Work in Progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2 OPERATING LOSS

The operating loss is stated after charging the following

	2010	2009
	£	£
Directors' remuneration and other benefits	11,102	18,892
Depreciation of tangible fixed assets	4,577	6,366
	<hr/>	<hr/>
and crediting		
Profit on sale of Investment	1,517	-
	<hr/>	<hr/>

A & R ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS - 28th February 2010 (continued)

3 TAXATION	2010	2009
	<u>£</u>	<u>£</u>
UK Corporation Tax on the profit for the year	-	-
Adjustments in respect of previous periods - refund	<u>2 781</u>	<u>-</u>
	<u>2 781</u>	<u>-</u>
 4 DIVIDENDS	 2010	 2009
	<u>£</u>	<u>£</u>
Dividends paid on ordinary shares	<u>12 000</u>	<u>-</u>
 5 TANGIBLE FIXED ASSETS	 Office Equipment	
	Motor Vehicles	Fixtures & Fittings
	<u>£</u>	<u>£</u>
Cost at 1st March 2009	15,851	101,729
Additions during the year	-	2,157
Disposals at cost	-	-
Cost at 28th February 2010	<u>15,851</u>	<u>103,886</u>
	<u>15,851</u>	<u>103,886</u>
Depreciation at 1st March 2009	10,671	89,719
Provision for the year	1,040	3,537
Depreciation on disposals	-	-
Depreciation at 28th February 2010	<u>11 711</u>	<u>93 256</u>
	<u>11 711</u>	<u>93 256</u>
Book Value, 28th February 2010	<u>4,140</u>	<u>10,630</u>
	<u>4,140</u>	<u>10,630</u>
Book Value, 28th February 2009	<u>5,180</u>	<u>12,010</u>
	<u>5,180</u>	<u>12,010</u>
 6 FIXED ASSET INVESTMENTS	 Other Assets	
	Property	Assets
	<u>£</u>	<u>£</u>
Cost	293,713	45 935
Diminution in value	35,252	34,818
Net Book Value, 28th February 2010	<u>258,461</u>	<u>11,117</u>
Net Book Value, 28th February 2009	<u>258 461</u>	<u>11,668</u>
	<u>258 461</u>	<u>11,668</u>
 7 DEBTORS - due within one year	 2010	 2009
	<u>£</u>	<u>£</u>
Trade debtors	14 158	4 664
Other Debtors	7,722	5,885
Prepayments	893	1,249
	<u>22,773</u>	<u>11,798</u>
	<u>22,773</u>	<u>11,798</u>

A & R ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS - 28th February 2010 (continued)

8 CREDITORS: amounts falling due within one year	2010	2009
	<u>£</u>	<u>£</u>
Trade creditors	70 566	89,357
Social Security and other Taxes	-	2 471
Other Creditors and accrued expenses	1 860	1,950
Bank Overdraft	-	3,517
Directors' loan account	13 176	16 202
	<u>85,602</u>	<u>113,497</u>

9 RESERVES	2010	2009
	<u>£</u>	<u>£</u>
Profit and loss account at 1st March 2009	567 783	586,506
Profit/(loss) for the year	(13 015)	(18,723)
Corporation tax refund	2 781	-
Dividends	(12 000)	-
Balance at 28th February 2010	<u>545 549</u>	<u>567 783</u>

11 CALLED UP SHARE CAPITAL	2010	2009
	<u>£</u>	<u>£</u>
Allotted, issued and fully paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

12 CONTROLLING PARTY

The company is controlled by J A A Coppe who, together with Mrs C Coppe, owns 100% of the issued ordinary share capital

13 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year