

Registration number: 01841189

AATI Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB



AATI Limited

Company Information

Directors	R Oxborough D G Bisset T M Martin
Registered office	11 Swinborne Drive Springwood Industrial Estate Braintree Essex CM7 2YP
Bankers	Barclays Bank PLC 1 Bank Street Braintree Essex CM7 7UQ
Accountants	Lambert Chapman LLP Chartered Accountants 3 Warners Mill Silks Way Braintree Essex CM7 3GB

AATI Limited

(Registration number: 01841189) Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	8,347	9,535
Current assets			
Debtors	5	157,319	125,275
Cash at bank and in hand		20,511	2,677
		177,830	127,952
Creditors: Amounts falling due within one year	6	(106,512)	(71,772)
Net current assets		71,318	56,180
Total assets less current liabilities		79,665	65,715
Provisions for liabilities		(74,897)	(60,312)
Net assets		4,768	5,403
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,668	5,303
Total equity		4,768	5,403

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

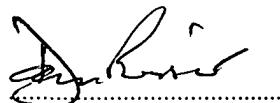
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

AATI Limited

(Registration number: 01841189)
Balance Sheet as at 31 March 2017

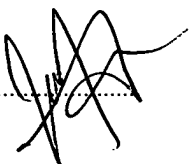
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21/11 and signed on its behalf by:



D G Bisset

Director


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T M Martin

Director

AATI Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	5,303	5,403
Loss for the year	-	(635)	(635)
Total comprehensive income	-	(635)	(635)
At 31 March 2017	100	4,668	4,768

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	9,302	9,402
Loss for the year	-	(3,999)	(3,999)
Total comprehensive income	-	(3,999)	(3,999)
At 31 March 2016	100	5,303	5,403

The notes on pages 5 to 8 form an integral part of these financial statements.

AATI Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office and the principal place of business is: 11 Swinborne Drive, Springwood Industrial Estate, Braintree, Essex, CM7 2YP.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling (£), which is the company's functional currency.

Tax

Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant, machinery and standard patterns	15% Reducing Balance Method

Trade debtors

Trade debtors are amounts due from customers for the sale of stair nosings in the ordinary course of business.

AATI Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 12 (2016 - 11).

AATI Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Plant, machinery and standard patterns £	Total £
Cost or valuation		
At 1 April 2016	10,642	10,642
Additions	264	264
At 31 March 2017	<u>10,906</u>	<u>10,906</u>
Depreciation		
At 1 April 2016	1,107	1,107
Charge for the year	1,452	1,452
At 31 March 2017	<u>2,559</u>	<u>2,559</u>
Carrying amount		
At 31 March 2017	<u>8,347</u>	<u>8,347</u>
At 31 March 2016	<u>9,535</u>	<u>9,535</u>

5 Debtors

	2017 £	2016 £
Amounts owed by group undertakings	130,000	97,000
Other debtors	336	4,111
Prepayments	7,138	6,504
Deferred tax assets	19,845	17,660
	<u>157,319</u>	<u>125,275</u>

Included within Debtors are balances due to group undertakings, whilst these amounts are due on demand it is unlikely they will be repaid in full during the coming year.

6 Creditors

AATI Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

	2017 £	2016 £
Due within one year		
Trade creditors	324	385
Amounts owed to group undertakings	90,575	53,220
Taxation and social security	8,557	11,729
Other creditors	2,476	2,000
Accrued expenses	4,580	4,438
	<u>106,512</u>	<u>71,772</u>

Included within Creditors are balances owed to Group Undertakings, whilst these amounts are due on demand it is unlikely they will be repaid in full during the coming year.

7 Parent and ultimate parent undertaking

Relationship between entity and parents

The parent of the smallest group in which these financial statements are consolidated is Finch Seaman Enfield Group Limited, incorporated in England.

The address of Finch Seaman Enfield Group Limited is:

11 Swinborne Drive
Springwood Industrial Estate
Braintree
Essex
CM7 2YP

8 Transition to FRS 102

These financial statements for the year ended 31st March 2017 are the first financial statements of AATI Limited that comply with FRS 102 Section 1A. The date of transition to FRS 102 Section 1A is 1st April 2015.

The transition to FRS 102 Section 1A has resulted in no material changes in accounting policies compared to those used previously.