

Registered Number 01840960

THE ASCENT GROUP LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	11,589
Tangible assets	3	6,004	6,702
Investments	4	1	1
		<u>6,005</u>	<u>18,292</u>
Current assets			
Debtors	5	14,367	3,456
Cash at bank and in hand		120	5,654
		<u>14,487</u>	<u>9,110</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	6	(226,588)	(216,475)
Net current assets (liabilities)		<u>(212,101)</u>	<u>(207,365)</u>
Total assets less current liabilities		<u>(206,096)</u>	<u>(189,073)</u>
Creditors: amounts falling due after more than one year	6	(718,346)	(631,915)
Total net assets (liabilities)		<u>(924,442)</u>	<u>(820,988)</u>
Capital and reserves			
Called up share capital	7	756,411	756,411
Share premium account		685,077	685,077
Profit and loss account		(2,365,930)	(2,262,476)
Shareholders' funds		<u>(924,442)</u>	<u>(820,988)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

J L Zorab, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	695,972
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>695,972</u>
Amortisation	
At 1 January 2014	684,383
Charge for the year	11,589
On disposals	-
At 31 December 2014	<u>695,972</u>
Net book values	
At 31 December 2014	<u>0</u>
At 31 December 2013	<u>11,589</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	16,769
Additions	361
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>17,130</u>
Depreciation	
At 1 January 2014	10,067
Charge for the year	1,059
On disposals	-
At 31 December 2014	<u>11,126</u>
Net book values	
At 31 December 2014	<u>6,004</u>

At 31 December 2013

6,702

4 **Fixed assets Investments**

Investments of £1 shares in Codel Ltd

5 **Debtors**

No current debtors due after more than one year

6 **Creditors**

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	115,110	115,110

7 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
732,386 Ordinary shares of £1 each	732,386	732,386
240,250 B Ordinary shares of £0.01 each	2,403	2,403

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