

**CHROME DEPOSIT LIMITED**

**Company No: 1840934**

**ABBREVIATED**

**ACCOUNTS**

**- for the year ended -**

**31ST DECEMBER 2001**

**DORRELL OLIVER & Co**  
Chartered Accountants  
Linden House, Monk Street  
Abergavenny, Monmouthshire



**CHROME DEPOSIT LIMITED**

**DIRECTORS**

R R P Court  
J D Court

**SECRETARY**

M J Stock

**BUSINESS ADDRESS**

Merthyr Tydfil Industrial Est  
Merthyr Tydfil  
Mid Glam

**REGISTERED OFFICE**

32 Monk Street  
Abergavenny  
Monmouthshire

**AUDITORS**

Dorrell Oliver & Co  
Chartered Accountants  
Linden House  
Monk Street  
Abergavenny  
Monmouthshire

**PRINCIPAL BANKERS**

Lloyds TSB Bank plc  
Abergavenny  
Monmouthshire

**CHROME DEPOSIT LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2001**

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**CHROME DEPOSIT LIMITED**

**AUDITORS' REPORT TO CHROME DEPOSIT LIMITED**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3 together with the financial statements of the company for the year ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

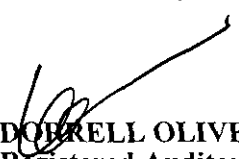
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**DOBRELL OLIVER & Co**  
Registered Auditors  
Chartered Accountants

**Linden House  
Monk Street  
Abergavenny  
Monmouthshire**

**Date: 5 April 2002**

**CHROME DEPOSIT LIMITED****ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2001**

	Notes	2001 £	2000 £
<b>FIXED ASSETS</b>			
Investments	2/3	1,000,000	1,000,000
<b>CURRENT ASSETS</b>			
Debtors		60,931	75,391
Cash at bank and in hand		41	55
		<u>60,972</u>	<u>75,446</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(99,405)</u>	<u>(102,622)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(38,433)</u>	<u>(27,176)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>961,567</u>	<u>972,824</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		960,567	971,824
<b>SHAREHOLDERS FUNDS</b>		<u>961,567</u>	<u>972,824</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved  
by the board on 5 April 2002  
and signed on its behalf by

R.R.P.Court.....

Director

The notes on page 3 form part of these accounts.

## **CHROME DEPOSIT LIMITED**

### **ABBREVIATED ACCOUNTS**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2001**

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **2. FIXED ASSETS**

	<b>Investments £</b>
<u>Cost</u>	
At 1 January 2001	1,000,000
At 31 December 2001	1,000,000
<u>Net book value at 31 December 2001</u>	1,000,000
<u>Net book value at 31 December 2000</u>	1,000,000

#### **3. FIXED ASSETS - INVESTMENTS**

The company owns 50% of the issued ordinary share capital of Texturing Technology Limited, an unlisted company registered in England & Wales whose principal activity is the chrome plating of work rolls.

The aggregate share capital and reserves of Texturing Technology Limited amounted to £7,162,811 at 30 December 2001 and the company's profit for the year ended on that date amounted to £90,453.

#### **4. SHARE CAPITAL**

	<b>2001 £</b>	<b>2000 £</b>
<u>Authorised</u>		
1,000 Ordinary shares of £1 each	1,000	1,000
<u>Allotted, called up and fully paid</u>		
1,000 Ordinary shares of £1 each	1,000	1,000

#### **5. ULTIMATE PARENT COMPANY**

The company is a subsidiary of Court Holdings (Europe) Limited and the ultimate holding company is Court Holdings Limited. Both these companies are incorporated in Canada.