Registration number 1839863

A & W Tool Hire Limited

Abbreviated accounts

for the year ended 31 August 2015

A & W Tool Hire Limited

Contents

A & W Tool Hire Limited

Abbreviated balance sheet as at 31 August 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		574,363		484,843
Current assets					
Stocks		39,467		43,853	
Debtors		141,661		140,984	
Cash at bank and in hand		467,349		381,064	
		648,477		565,901	
Creditors: amounts falling due within one year	3	(254,388)		(189,964)	
Net current assets			394,089		375,937
Total assets less current liabilities			968,452		860,780
Creditors: amounts falling due after more than one year	4		(21,075)		-
Provisions for liabilities			(85,622)		(44,052)
Net assets			861,755		816,728
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			860,755		815,728
Shareholders' funds			861,755		816,728

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

A & W Tool Hire Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2015

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24 November 2015, and are signed on their behalf by:

P B Austin
Director

Registration number 1839863

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 August 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is not recognised until the significant risks and rewards of ownership of the goods or the benefit of the services provided have passed to the buyer and the amount of revenue can be measured reliably.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance, except for computer equipment which is written off over four years
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2014	1,729,799
Additions	279,677
Disposals	(189,793)
At 31 August 2015	1,819,683
Depreciation	
At 1 September 2014	1,244,956
On disposals	(156,466)
Charge for year	156,830
At 31 August 2015	1,245,320
Net book values	
At 31 August 2015	574,363
At 31 August 2014	484,843

3. Creditors: amounts falling due within one year

	2015 £	2014 £
Creditors include the following:		
Secured creditors	55,656	13,755

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		2015	2014
4.	**Creditors: amounts falling due after more than one year**	**£**	**£**
	Creditors include the following:		
	Secured creditors	21,075	-

		2015	2014
5.	**Share capital**	**£**	**£**
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Equity Shares		
	1,000 Ordinary shares of £1 each	1,000	1,000