

Registration number 1839863

A & W Tool Hire Limited

Abbreviated accounts

for the year ended 31 August 2012

MONDAY



A20Z7GA3

A10

28/01/2013

#30

COMPANIES HOUSE

A & W Tool Hire Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

A & W Tool Hire Limited

**Abbreviated balance sheet
as at 31 August 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		601,623		563,735
Current assets					
Stocks		43,406		42,363	
Debtors		146,139		145,669	
Cash at bank and in hand		300,978		285,099	
		<u>490,523</u>		<u>473,131</u>	
Creditors: amounts falling due within one year	3	<u>(272,812)</u>		<u>(261,685)</u>	
Net current assets			<u>217,711</u>		<u>211,446</u>
Total assets less current liabilities			819,334		775,181
Creditors: amounts falling due after more than one year	4		(31,489)		(31,273)
Provisions for liabilities			<u>(36,100)</u>		<u>(31,983)</u>
Net assets			<u>751,745</u>		<u>711,925</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>750,745</u>		<u>710,925</u>
Shareholders' funds			<u>751,745</u>		<u>711,925</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

A & W Tool Hire Limited

Abbreviated balance sheet (continued)

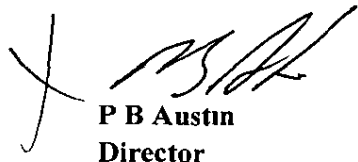
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 December 2012 and signed on its behalf by


P B Austin
Director

Registration number 1839863

The notes on pages 3 to 5 form an integral part of these financial statements.

A & W Tool Hire Limited

Notes to the abbreviated financial statements for the year ended 31 August 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance, except for computer equipment which is written off over four years
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

A & W Tool Hire Limited

Notes to the abbreviated financial statements for the year ended 31 August 2012

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2011	1,640,805
Additions	212,907
Disposals	(114,216)
At 31 August 2012	1,739,496
Depreciation	
At 1 September 2011	1,077,070
On disposals	(98,807)
Charge for year	159,610
At 31 August 2012	1,137,873
Net book values	
At 31 August 2012	601,623
At 31 August 2011	563,735

3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following		
Secured creditors	49,005	41,279

A & W Tool Hire Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2012**

continued

4. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>31,489</u>	<u>31,273</u>
5. Share capital	2012 £	2011 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
6. Transactions with directors		

The company was under the control of Mr and Mrs Austin throughout the current and previous year by virtue of their ownership of 70% of the issued share capital of the company

In common with many other owner managed businesses the directors maintain loan accounts to cover drawings from the company. The amount due to the directors is shown in creditors due within one year and amounted to £112,280 (2011 - £98,813) at the year end. The directors received interest on money loaned to the company at the rate of 8%. The total payable by the company in the year amounted to £Nil (2011 £7,355)