

Registration number 1839863

**A & W Tool Hire Limited**

**Abbreviated accounts**

**for the year ended 31 August 2011**

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COMPANIES HOUSE

# **A & W Tool Hire Limited**

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**A & W Tool Hire Limited**

**Abbreviated balance sheet  
as at 31 August 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		563,735		555,463
<b>Current assets</b>					
Stocks		42,363		45,631	
Debtors		145,669		139,869	
Cash at bank and in hand		285,099		287,404	
		<u>473,131</u>		<u>472,904</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(261,685)</u>		<u>(275,127)</u>	
<b>Net current assets</b>			<u>211,446</u>		<u>197,777</u>
<b>Total assets less current liabilities</b>			775,181		753,240
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		(31,273)		(31,044)
<b>Provisions for liabilities</b>			<u>(31,983)</u>		<u>(25,229)</u>
<b>Net assets</b>			<u>711,925</u>		<u>696,967</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		1,000		1,000
Profit and loss account			<u>710,925</u>		<u>695,967</u>
<b>Shareholders' funds</b>			<u>711,925</u>		<u>696,967</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**A & W Tool Hire Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 November 2011 and signed on its behalf by



**P B Austin**  
**Director**

**Registration number 1839863**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **A & W Tool Hire Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance, except for computer equipment which is written off over four years
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

# A & W Tool Hire Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2011

continued

### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 September 2010	1,595,666
Additions	347,283
Disposals	(302,144)
At 31 August 2011	1,640,805
<b>Depreciation</b>	
At 1 September 2010	1,040,203
On disposals	(126,491)
Charge for year	163,358
At 31 August 2011	1,077,070
<b>Net book values</b>	
At 31 August 2011	563,735
At 31 August 2010	555,463

3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	41,279	54,349

**A & W Tool Hire Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2011**

continued

<b>4. Creditors: amounts falling due after more than one year</b>	<b>2011 £</b>	<b>2010 £</b>
Creditors include the following		
Secured creditors	<u>31,273</u>	<u>31,044</u>
<b>5. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>