

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

TUESDAY



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31/12/2019

#108

COMPANIES HOUSE

### 1 Company details

Company number 0 1 8 3 9 2 4 0

Company name in full Bolton Electronics Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Laura

Surname Prescott

### 3 Liquidator's address

Building name/number 4th Floor Churchgate House

Street

Post town Bolton

County/Region

Postcode B L 1 1 H L

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	d	3	d	1	m	1	m	0	y	2	y	0	y	1	y	8
To date	d	3	d	1	m	1	m	0	y	2	y	0	y	1	y	9
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	Signature 															
Signature date	d	3	d	0	m	1	m	2	y	2	y	0	y	1	y	9

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Laura Prescott**

Company name **Anderson Brookes Insolvency**

**Practitioners Limited**

Address **4th Floor Churchgate House**

Post town **Bolton**

County/Region

Postcode **B L 1 1 H L**

Country

DX

Telephone **01204 255 051**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**Bolton Electronics Limited  
(In Members' Voluntary Liquidation)**

**Annual Progress Report to 30 October 2019**

**Laura Prescott**

**Anderson Brookes Insolvency Practitioners Ltd  
4<sup>th</sup> Floor, Churchgate House, Bolton BL1 1HL**

Anderson Brookes Insolvency Practitioners Ltd, 4th Floor, Churchgate House, Bolton BL1 1HL  
Tel: 01204 255 051 Email: [info@andersonbrookes.co.uk](mailto:info@andersonbrookes.co.uk)

Anderson Brookes Insolvency Practitioners Ltd is a limited company registered in England and Wales.  
Company registration number 10324159. Brendan P Hogan is licensed to act as an  
Insolvency Practitioner in the UK by the Insolvency Practitioners' Association. Licence Number 101680.



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3. Administration and Planning (including statutory reporting)
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1. Statutory Information
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## **1. EXECUTIVE SUMMARY**

This Progress Report summarises the progress of the liquidation for the period from 31 October 2018 to 30 October 2019 ("the Review Period").

Please note that I replaced Brendan Hogan as Liquidator of the Company by Order of the Court on 21 August 2019.

## **2. INTRODUCTION**

The purpose of this report is to detail my acts and dealing as Liquidator of Bolton Electronics Limited (In Liquidation) ("the Company") for the year ended 30 October 2019 and it should be read in conjunction with my previous correspondence to members.

Attached at **Appendix 1** is a summary of statutory information regarding the Company and the Liquidation.

## **3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)**

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards.

## **4. ASSET REALISATIONS**

My Receipts and Payment Account for the period ending 30 October 2019, is attached at **Appendix 2**. Details on asset realisations since my previous annual report are as follows:

### **Corporation Tax Refund**

The Declaration of Solvency detailed a Corporation Tax Refund of £20,000.00. Upon my appointment discussions were entered in to with HMRC and the sum of £25,358.86 was received on 22 February 2019.

## **5. CREDITORS**

### **Secured Creditor**

The Company granted to Williams & Glyn's Bank Plc a debenture dated 20 September 2005 giving a fixed and floating charge over the assets of the company. Although this is shown as outstanding according to Companies House, the Directors advise this was settled.

### **Unsecured creditors**

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

## **6. DISTRIBUTIONS TO SHAREHOLDERS**

No further distributions have been paid since my previous report. It is my intention to make a final distribution to members within 3 months of the date of this report.

## **7. COSTS AND EXPENSES**

All costs and expenses incurred and paid in the review period are detailed at **Appendix 2** and summarised below.

The members authorised the fee of £2,500 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 31 October 2017.

#### **Liquidators' Disbursements**

The Liquidator's category 1 disbursements paid are detailed at **Appendix 2** and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

The Liquidator has not drawn any category 2 disbursements for the review period.

A copy of 'A Creditors Guide to Liquidators' Fees' may be found at <http://www.insolvency-practitioners.org.uk/upload/Liq.pdf>. A hard copy of the Creditors' Guide may be obtained on request

#### **Other professional Costs**

##### **Agents**

Crossley and Davis Accountants were instructed as agents in relation to the Company's tax affairs and pension scheme and have been paid the sum of £1,386 plus VAT for their work in this regard.

#### **8. FURTHER INFORMATION**

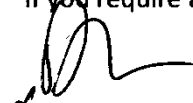
Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

#### **9. CONCLUSION**

The administration of the liquidation will continue in order to finalise the pension scheme requirements.

If you require any further information, please contact Karly Hughes on 01204 255 051.



Laura Prescott  
Liquidator

**STATUTORY INFORMATION**

**Bolton Electronics Limited - (In Liquidation)**

Registered office: 4<sup>th</sup> Floor, Churchgate House, Bolton, BL1 1HL  
Former Registered Office: Wheatsheaf House, 11 Market Street, Westhoughton, BL5 3AZ  
  
Registered Number: 01839240  
  
  
Name of Liquidators: Laura Prescott  
Address of Liquidators: 4<sup>th</sup> Floor, Churchgate House, Bolton, BL1 1HL  
  
IP Numbers 15010  
  
Date of Appointment of Liquidators: 31 October 2017  
Appointed By: The members  
Contact Name: Karly Hughes  
Email Address: info@andersonbrookes.co.uk  
Telephone Number: 01204 255 051

The Company's principal activity was the manufacture of electronic industrial process control equipment.



**Bolton Electronics Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>From 31/10/2017 To 30/10/2018 (£)</b>	<b>From 31/10/2018 To 30/10/2019 (£)</b>	<b>Total (£)</b>
Freehold Land & Property	60,000.00	75,000.00	0.00	75,000.00
Furniture & Equipment		390.00	0.00	390.00
Motor Vehicles	12,500.00	0.00	0.00	0.00
Cash at Bank	358,932.00	169,861.23	0.00	169,861.23
Corporation Tax Refund	20,000.00	0.00	25,358.86	25,358.86
Sundry Receipt		45.54	0.00	45.54
Vat Receivable		1,825.16	0.00	1,825.16
Vat Control Account		1,825.16	0.00	1,825.16
		<b>248,947.09</b>	<b>25,358.86</b>	<b>274,305.95</b>

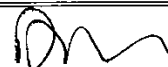
**PAYMENTS**

Specific Bond		320.00	0.00	320.00
Liquidators Fee		2,500.00	0.00	2,500.00
Pension Advice		825.00	0.00	825.00
Accountancy Fees		0.00	200.00	200.00
Agents/Valuers Fees (1)		1,890.00	0.00	1,890.00
Accountancy Fees		3,000.00	1,186.00	4,186.00
Legal Fees (1)		1,250.00	0.00	1,250.00
Corporation Tax		0.00	2,185.76	2,185.76
Land Registry fees		27.00	0.00	27.00
Statutory Advertising		178.80	0.00	178.80
Other Property Expenses		203.30	0.00	203.30
Insurance of Assets		112.00	0.00	112.00
Ordinary Shareholders		213,000.00	0.00	213,000.00
Vat Receivable		1,825.16	277.20	2,102.36
Vat Control Account		1,825.16	0.00	1,825.16
		<b>226,956.42</b>	<b>3,848.96</b>	<b>230,805.38</b>

<b>Net Receipts/(Payments)</b>	<b>21,990.67</b>	<b>21,509.90</b>	<b>43,500.57</b>
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**MADE UP AS FOLLOWS**

Bank 1 Current	21,990.67	21,509.90	43,500.57
	<b>21,990.67</b>	<b>21,509.90</b>	<b>43,500.57</b>



**Laura Prescott**  
**Liquidator**