



Tel +44 (0)20 7486 5888
Fax +44 (0)20 7487 3686
DX 9025 West End W1
www.bdo.co.uk

55 Baker Street
London W1U 7EU

Private and Confidential

Mallett Plc
Ely House
37 Dover Street
London
W1S 4NJ

12 January 2015

Our ref 00165/SB/MallettPlc

Dear Sir

Mallett Plc

Following our recent meeting with Michael Smyth-Osbourne and Peter Floyd, we are now writing to confirm our resignation as auditors of the above named company, as from 12 January 2015

This letter, along with the attached Section 519 Statement, constitutes our notice of resignation under Section 516 of the Companies Act 2006 ("the Act"). The attached 519 statement as required by the Act details circumstances connected with our resignation which we consider should be brought to the attention of members and/or creditors of the company. We will be submitting a copy of this statement to the Registrar of Companies as required by Section 521 of the Act. We will also be notifying the Financial Reporting Council of our resignation under Section 522 of the Act

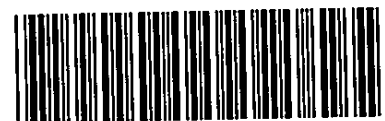
We would like to take this opportunity to remind you of the company's obligations under the Act which are outlined in Appendix A to this letter

Yours faithfully


BDO LLP

Enc

TUESDAY



A35 31/03/2015 #4
COMPANIES HOUSE



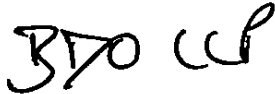
To the directors of Mallett Plc

Company Number 1838233

12 January 2015

Statement under Section 519 Companies Act 2006.

In accordance with Section 519, we confirm there are no circumstances connected with our ceasing to hold office as auditors of Mallett Plc which we consider should be brought to the attention of members and/or creditors of the company.

A handwritten signature in black ink, appearing to read 'BDO LLP', is written above the printed name.

BDO LLP