

REGISTERED NUMBER: 01837276

**NAPP RESEARCH CENTRE LIMITED**  
**DIRECTOR'S REPORT AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**



**NAPP RESEARCH CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2020**

---

	<b>Page</b>
<b>Director's Report</b>	<b>1</b>
<b>Income Statement</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**NAPP RESEARCH CENTRE LIMITED**

**DIRECTOR'S REPORT  
for the Year Ended 31 December 2020**

---

The director presents his report with the financial statements of the company for the year ended 31 December 2020.

The company has not traded during the year to 31 December 2020.

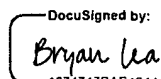
**DIRECTOR**

Changes in directors holding office are as follows:

B G Lea – appointed 1 January 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

DocuSigned by:  
  
.....1024767BAE4044A.....  
B G Lea - Director

21 December 2021  
Date: .....

**NAPP RESEARCH CENTRE LIMITED**

**INCOME STATEMENT  
for the Year Ended 31 December 2020**

---

	Notes	2020 £	2019 £
<b>TURNOVER</b>		<u>-</u>	<u>-</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		-	-
Tax on profit	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

---

**NAPP RESEARCH CENTRE LIMITED (REGISTERED NUMBER: 01837276)****BALANCE SHEET  
31 December 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	<u>2,005,000</u>	<u>2,005,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,005,000</u>	<u>2,005,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Retained earnings	6	<u>2,004,000</u>	<u>2,004,000</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,005,000</u>	<u>2,005,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2021 and were signed by:

DocuSigned by:  
  
 1074747BAE4044A...  
 B G Lea - Director

The notes form part of these financial statements

**NAPP RESEARCH CENTRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2020****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**2. OPERATING PROFIT**

As the company did not trade during the year, it has made neither a profit nor a loss.

**3. TAXATION****Analysis of tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>2,005,000</u>	<u>2,005,000</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

**6. RESERVES**

	Retained earnings £
At 1 January 2020	2,004,000
Profit for the year	<u>-</u>
At 31 December 2020	<u>2,004,000</u>

**NAPP RESEARCH CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020**

---

**7. RELATED PARTY DISCLOSURES**

The ultimate parent company of the group of undertakings for which group accounts are drawn up and of which the company is a member is Napp Pharmaceutical Holdings Limited.

Copies of the accounts of Napp Pharmaceutical Holdings Limited may be obtained from Cambridge Science Park, Milton road, Cambridge, CB4 0AB.

The ultimate controlling parties identified by the company are various trusts, which are ultimately held for the benefit of the families of the late Mortimer D. Sackler, M.D. and Raymond R. Sackler, M.D.