

Timicos Limited

FINANCIAL STATEMENTS

Year ended 31st March 2021

Company Registration Number: 01837228

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Timicos Limited

DIRECTORS REPORT

The directors present their annual report and financial statements of the Company for the year ended 31st March 2021.

Principal Activity

The principal activity of the Company during the year under review was that of managing the affairs of flats situated at 106 West End Avenue, Harrogate.

Directors

The directors who held office during the year and their beneficial interest in the shares of the Company's issued share capital were as follows:

	Ordinary Shares	
	31 March 2021	31 March 2020
B M Holloway	1	1

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Barbara L Holloway

B M Holloway
Director

Timicos Limited

Balance Sheet as at 31st March 2021

	2021	2020
	£	£
Current Assets		
Debtors and prepayments	-	-
Cash at Bank	254	274
Liabilities	-	-
Total Assets	<u>254</u>	<u>274</u>
 Capital & Reserves		
Called up share capital	3	3
Retained surplus	<u>251</u>	<u>271</u>
	<u>254</u>	<u>274</u>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Barbara M. Holloway

B M Holloway
Director

Timicos Limited

Profit & Loss Account 01.04.20 to 31.03.21

	2021	2020
	£	£
Income		
Maintenance service charges	960	750
	<u>960</u>	<u>750</u>
Expenses		
Light and Heat	78	57
Insurance	468	451
Repairs	342	76
Filing Fee	13	13
Copying/ Stationary	12	12
Bank Charges	67	77
	<u>980</u>	<u>686</u>
Surplus (-Deficit)	20	64
Retained Surplus B/F	274	210
Retained Surplus C/F	<u>254</u>	<u>274</u>

The Company has no recognised gains or losses other than the surplus for the year. There were no acquisitions or discontinued operations during the current or preceding year.

Timicos Limited

Notes to the financial statements

1. Accounting policies

These financial statements have been prepared under the historical cost convention.

2. Taxation

No Corporation Tax charges arise on the results for the year.

The company is a 'close' company within the provisions of the Income and Corporation Taxes Acts.

3. Share Capital

	Number 2021	Value 2021	Number 2020	Value 2020
Authorised:				
Ordinary £1 shares	100	100	100	100
Issued and fully paid Ordinary £1 shares	3	3	3	3