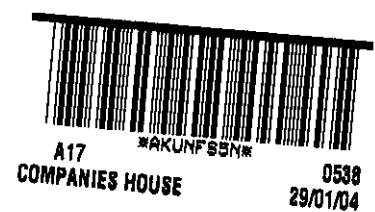


**BLACKPOOL PLEASURE BEACH  
NOMINEES LIMITED  
FINANCIAL STATEMENTS  
FOR  
YEAR ENDED  
31 MARCH 2003**

**Company Registration Number 1836966**



# **BLACKPOOL PLEASURE BEACH NOMINEES LIMITED**

## **COMPANY INFORMATION**

**The board of directors**

W G Thompson, O.B.E.  
B J Thompson  
A J Thompson  
F C Gilje

**Company secretary**

D E Cam

**Registered office**

Ocean Boulevard  
South Shore  
Blackpool  
Lancashire  
FY4 1EZ

**Auditors**

BDO Stoy Hayward LLP  
Chartered Accountants  
& Registered Auditors  
Commercial Buildings  
11-15 Cross Street  
Manchester  
M2 1WE

# **BLACKPOOL PLEASURE BEACH NOMINEES LIMITED**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2003**

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2003.

### **Principal activities and business review**

The principal activity of the company is to act as nominees. The company did not trade during the financial year and accordingly no profit and loss account has been prepared.

### **Results and dividends**

The company's financial position at the end of the year is shown in the attached financial statements.

### **The directors and their interests in shares of the company**

The directors of the company during the year were as follows:

W G Thompson  
B J Thompson  
A J Thompson  
F C Gilje

No director had any beneficial interest in the share capital of the company. The directors' interests in the share capital of Blackpool Pleasure Beach (Holdings) Limited the company's ultimate parent company are disclosed in that company's financial statements.

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BLACKPOOL PLEASURE BEACH NOMINEES LIMITED**

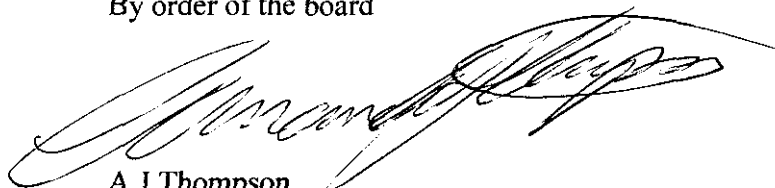
**THE DIRECTORS' REPORT *(continued)***

**YEAR ENDED 31 MARCH 2003**

**Auditors**

BDO Stoy Hayward were appointed as auditors during the year and a resolution to re-appoint them will be proposed at the Annual General Meeting.

By order of the board

A handwritten signature in black ink, appearing to read 'A J Thompson', written over a horizontal line.

A J Thompson  
Director

16th January 2004

## **BLACKPOOL PLEASURE BEACH NOMINEES LIMITED**

### **REPORT OF THE INDEPENDENT AUDITORS**

#### **To the shareholders of Blackpool Pleasure Beach Nominees Limited**

We have audited the financial statements of Blackpool Pleasure Beach Nominees Limited for the year ended 31 March 2003 on pages 5 to 7 which have been prepared under the accounting policies set out on page 6.

#### *Respective responsibilities of directors and auditors*

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

#### *Basis of audit opinion*

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2003 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**BDO STOY HAYWARD LLP**

*Chartered Accountants  
and Registered Auditors  
Manchester*

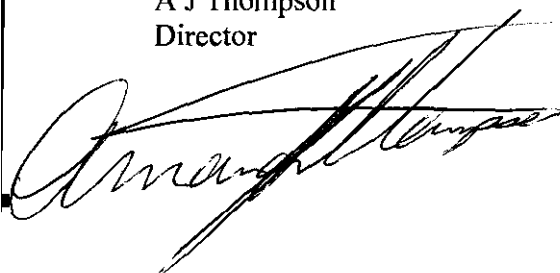
26<sup>th</sup> January 2004

**BLACKPOOL PLEASURE BEACH NOMINEES LIMITED****BALANCE SHEET****31 MARCH 2003**

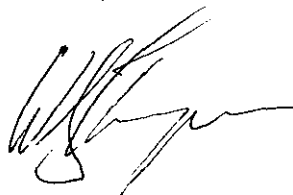
	Note	2003 £	2002 £
<b>Current assets</b>			
Debtors	2	<u>2</u>	<u>2</u>
<b>Total assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called-up share capital	3	<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

These financial statements were approved by the board on the 76<sup>th</sup> January 2004

A J Thompson  
Director



W G Thompson  
Director



# BLACKPOOL PLEASURE BEACH NOMINEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2003

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

#### Dormant status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 March 2003. The company has not traded during the current or preceding year and accordingly no profit and loss account has been prepared. The company made neither a profit nor loss nor had any other recognised gain or loss.

### 2. Debtors

	2003	2002
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

### 3. Share capital

#### Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2003	2002
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>

# **BLACKPOOL PLEASURE BEACH NOMINEES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2003**

### **4. Ultimate parent company**

At 31 March 2003 the company's ultimate holding company was Blackpool Pleasure Beach (Holdings) Limited.

The ultimate controlling parties are members of the Thompson family acting in concert.

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by Blackpool Pleasure Beach (Holdings) Limited on the grounds that at least 90% of the voting rights in the company are controlled within that group and the company is included in those consolidated financial statements.