

BLACKPOOL PLEASURE BEACH NOMINEES LIMITED
DIRECTORS' REPORT
AND
ACCOUNTS
31 March 1998

Registered number : 1836966

REGISTRAR'S COPY

KIDSONS IMPEY
CHARTERED ACCOUNTANTS
MANCHESTER



BLACKPOOL PLEASURE BEACH NOMINEES LIMITED

COMPANY INFORMATION

31 March 1998

DIRECTORS

W G Thompson, O.B.E.
B J Thompson
A J Thompson
F C Gilje
N W R Thompson

SECRETARY

D E Cam

REGISTERED OFFICE

Spectrum House
20/26 Cursitor Street
London
EC4A 1HY

AUDITORS

Kidsons Impey
Devonshire House
36 George Street
Manchester
M1 4HA

BLACKPOOL PLEASURE BEACH NOMINEES LIMITED

DIRECTORS' REPORT

31 March 1998

The directors present their annual report and the audited accounts of the company for the year ended 31 March 1998.

Principal Activities

The principal activity of the company is to act as nominees. The company did not trade during the year.

Financial Position

The company's balance sheet as detailed on page 4 shows a satisfactory position.

Directors

The directors who have served during the period were :

W G Thompson
B J Thompson
A J Thompson (Appointed 3 April 1997)
F C Gilje (Appointed 3 April 1997)
N W R Thompson

The directors have no beneficial interest in the share capital of the company. Their interests in the share capital of the holding company are shown in that company's accounts.

Statement of Directors' Responsibilities

We are required under company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether accounting standards have been followed, and give details of any departures
- prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business

We are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention and detection of fraud.

BLACKPOOL PLEASURE BEACH NOMINEES LIMITED**DIRECTORS' REPORT****31 March 1998****Auditors**

A resolution to reappoint Kidsons Impey as auditors to the company will be proposed at the forthcoming annual general meeting.

By Order of the Board



D E CAM
Secretary

Spectrum House
20/26 Cursitor Street
London
EC4A 1HY

27 January 1998

BLACKPOOL PLEASURE BEACH NOMINEES LIMITED**AUDITORS' REPORT****Auditors' report to the members of Blackpool Pleasure Beach Nominees Limited**

We have audited the accounts on pages 4 and 5 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion based on our audit, on these statements and to report our opinion to you.

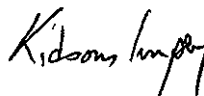
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the auditing practices board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31 March 1998 and have been properly prepared in accordance with the Companies Act 1985.



Registered Auditors
Chartered Accountants

Devonshire House
36 George Street
Manchester
M1 4HA

29 January 1999

BLACKPOOL PLEASURE BEACH NOMINEES LIMITED

BALANCE SHEET

at 31 March 1998

	1998 £	1997 £
Current Assets		
Debtors	2	2
Represented by:		
Called up share capital (equity)		
Authorised - 100 ordinary shares of £1 each		
Issued, Allotted and Fully paid		
- 2 Ordinary shares of £1 each	2	2

The company was dormant throughout the financial year. The accounts on pages 4 and 5 were approved by the Board of Directors on *27 January 1998*.

W G Thompson

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Directors

B J Thompson

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Barbara J Thompson

BLACKPOOL PLEASURE BEACH NOMINEES LIMITED

NOTES ON THE ACCOUNTS

31 March 1998

1 Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historic cost accounting convention and in accordance with applicable accounting standards.

b) Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 (revised) on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

2 Holding Company

The ultimate holding company is Blackpool Pleasure Beach (Holdings) Limited, a company incorporated in England.

The ultimate controlling parties are members of the Thompson family acting in concert.

The company has taken advantage of the exemption contained in Financial Reporting Standard No.8 from disclosing group transactions on the grounds that 100% of the companys' voting rights are controlled within the group.