

Abbreviated Accounts

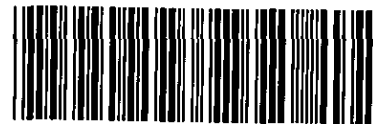
for the Year Ended

31 July 2008

for

A & R Plasterers Limited

SATURDAY



AISM7A3Q

A09

23/05/2009

191

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & R Plasterers Limited

Company Information
for the Year Ended 31 July 2008

DIRECTORS:

A Overall
Mrs M D Overall

SECRETARY:

Mrs M D Overall

REGISTERED OFFICE:

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

REGISTERED NUMBER:

1836164 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

A & R Plasterers Limited

Abbreviated Balance Sheet
31 July 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	31,571	42,096
CURRENT ASSETS			
Stocks		21,100	26,050
Debtors		206,970	243,444
Cash at bank and in hand		14,968	68,028
		<u>243,038</u>	<u>337,522</u>
CREDITORS			
Amounts falling due within one year		<u>59,330</u>	<u>95,073</u>
NET CURRENT ASSETS		<u>183,708</u>	<u>242,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>215,279</u>	<u>284,545</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>215,179</u>	<u>284,445</u>
SHAREHOLDERS' FUNDS		<u>215,279</u>	<u>284,545</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2009 and were signed on its behalf by:

A Quenell

Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2007 and 31 July 2008	92,484
DEPRECIATION	
At 1 August 2007	50,388
Charge for year	10,525
At 31 July 2008	60,913
NET BOOK VALUE	
At 31 July 2008	31,571
At 31 July 2007	42,096

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The balances due to the directors at 31st July 2008 was £8740 (2007 £2521).

5. **ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr.A Overall and Mrs.M.D.Overall who are the majority shareholders.