

Abbreviated Unaudited Accounts

for the Year Ended

31 July 2007

for

A & R Plasterers Limited

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COMPANIES HOUSE

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for the Year Ended 31 July 2007

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A & R Plasterers Limited

Company Information
for the Year Ended 31 July 2007

DIRECTORS:

A Overall
Mrs M D Overall

SECRETARY:

Mrs M D Overall

REGISTERED OFFICE:

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

REGISTERED NUMBER:

1836164 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

A & R Plasterers Limited

Abbreviated Balance Sheet
31 July 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	42,096	55,469
CURRENT ASSETS			
Stocks		26,050	26,100
Debtors		243,444	195,128
Cash at bank and in hand		68,028	168,129
		<u>337,522</u>	<u>389,357</u>
CREDITORS			
Amounts falling due within one year		<u>95,073</u>	<u>146,321</u>
NET CURRENT ASSETS		<u>242,449</u>	<u>243,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>284,545</u>	<u>298,505</u>
CREDITORS			
Amounts falling due after more than one year		-	3,214
NET ASSETS		<u>284,545</u>	<u>295,291</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>284,445</u>	<u>295,191</u>
SHAREHOLDERS' FUNDS		<u>284,545</u>	<u>295,291</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

8-5-2008

and were signed

A Overall

Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	91,843
Additions	641
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At 31 July 2007	92,484
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DEPRECIATION	
At 1 August 2006	36,374
Charge for year	14,014
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At 31 July 2007	50,388
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NET BOOK VALUE	
At 31 July 2007	42,096
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At 31 July 2006	55,469
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- A & R Plasterers Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007

3 • **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £ <u>50,000</u>	2006 £ <u>50,000</u>
50,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>100</u>	2006 £ <u>100</u>
100	Ordinary			