

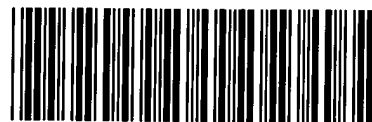
AESCHYLUS LIMITED

**REPORT
AND
FINANCIAL STATEMENTS**

YEAR ENDED 31ST DECEMBER 2015

Company Registration Number 1835663

SATURDAY



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AESCHYLUS LIMITED

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The Following pages are attached for information only and do not form part of the Statutory Financial Statements

Trading and Profit and Loss Account	10
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REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST DECEMBER 2015

The Director submits her report and Financial Statements for the year ended 31st December 2015.

Statement of Director's Responsibilities

Company law requires the Director to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements the Director is required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable her to ensure that the Financial Statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The profit for the year is shown in the profit and loss account on page 4.

Dividends

The director recommends the payment of a dividend for the year ended 31 December 2015 of £ 80'000 (2014 £80'000).

Review of Activities and Developments

The principal activity of the company continued to be that of a property investment company. The results for the year are satisfactory with no improvement or deterioration expected during the ensuing year.

AESCHYLUS LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31ST DECEMBER 2015

Director

The director who has served during the year and her interest in the shares of the company is as follows:

Ordinary Shares of £1 each

31.12.15	01.01.15
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V. Gatti	-	-
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By Order of the Board

Director for and on behalf of
CLYDE SECRETARIES LIMITED
COMPANY SECRETARY

The St Botolph Building
138 Houndsditch
London
EC3A 7AR

AESCHYLUS LIMITED

ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST DECEMBER 2015

a) Basis of Accounting

Financial Statements have been produced under historical cost convention and on a going concern basis.

b) Turnover

Turnover when applicable represents the amount receivable in respect of rents receivable and is not subject to Value Added Tax.

AESCHYLUS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2015

	Note	2015	2014
		£	£
Turnover		120 620	117 107
Expenses		-13 215	(12822)
Profit on Ordinary Activities before Taxation	1	107 405	104 285
Taxation	2	-20 000	-23 000
Profit on Ordinary Activities After Taxation		87 405	81 285
Dividends (Proposed)	3	-80 000	-80 000
Retained Profit/(Loss) for the Financial Year	9	7 405	1 285

There are no gains or losses other than the gain for the year.

There are no acquisitions or discontinued operations during the year.

AESCHYLUS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2015

	NOTE	2015	2015
		£	£
FIXED ASSETS			
Tangible Assets	5	630 997	630 997
CURRENT ASSETS			
Debtors	6	15 750	2 083
Cash at Bank and in Hand		13 736	40 682
		<u>29 486</u>	<u>42 765</u>
CURRENT LIABILITIES			
Creditors : Amounts falling due within one year	7	-20 000	-23 000
		-86 281	(103966)
		<u></u>	<u></u>
NET CURRENT ASSETS		(76 795)	(84 201)
		<u></u>	<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES		554 202	546 796
		<u></u>	<u></u>
SHAREHOLDERS EQUITY			
Called Up Share Capital	8	500 000	500 000
Profit and Loss Account	9	54 202	46 796
		<u></u>	<u></u>
SHAREHOLDERS FUNDS		554 202	546 796
		<u></u>	<u></u>

Balance Sheet is continued on next page

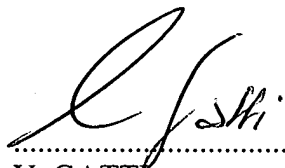
AESCHYLUS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2015

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.


..... Director
V. GATTI

The Financial Statements were approved by the Director on 30th May 2016

AESCHYLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

	2015	2015
	£	£
1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on Ordinary Activities before Taxation		
is stated after charging :		
Director's Emoluments (Jan-Dec. 2015)	2 000	2 000
	<hr/>	<hr/>
And after Crediting :		
Rents Receivable	118 477	115 107
	<hr/>	<hr/>
2. TAXATION		
Provision has been made for Taxation on the Profit for 1	20 000	23 000
U.K. Corporation Tax underprovision in previous year	0	0
	<hr/>	<hr/>
	20 000	23 000
	<hr/>	<hr/>
3. DIVIDENDS		
Dividends proposed on Ordinary Shares	80 000	80 000
	<hr/>	<hr/>
4. EMPLOYEES INFORMATION		
The average number of persons employed by the Company		
during the year inclusive of the Director was as follows	1	1
The total employment costs including the Director.were	£	£
follows :		
Salaries	2 000	2 000
	<hr/>	<hr/>

AESCHYLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

	2014	2014
	£	£
5. FIXED ASSETS		
Freehold Land and Buildings	630 994	630 994
The Director is of the opinion that the value of the freehold land and buildings is in excess of the stated cost.		
6. DEBTORS		
Rent due/A.C.T. recoverable	0	0
	0	0
7. CREDITORS		
Amounts Falling Due Within One Year	0	0
Due to the shareholder	86 281	103 966
Corporation Tax Payable	20 000	23 000
	106 281	126 966
8. CALLED UP SHARE CAPITAL		
Authorised		
750,000 Ordinary Shares of £1 each	750 000	750 000
Called Up, Allotted and Fully Paid		
500,000 Ordinary Shares of £1 each	500 000	500 000

AESCHYLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

9. SHAREHOLDERS' FUNDS

	Called Up Share Capital	Profit and Loss Account	Total Shareholders' Funds 2015	2014
	£	£	£	£
Opening Balance	500 000	45 512	546 797	545 512
Retained Profits for the year	—	1 285	7 405	1 285
Attributable to Equity Interests	500 000	46 797	554 202	546 797

10. ULTIMATE CONTROLLING PARTY

In the opinion of the Director the ultimate controlling party is Pinnacle Holdings S.A.

AESCHYLUS LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2015

	NOTE	2015	2014
		£	£
RENTS RECEIVABLE		118 477	117 107
OTHER INCOME		2143	0
		<u>120 620</u>	<u>117 107</u>
LESS : EXPENSES			
Administration	1	11 024	12 597
Financial	2	2 191	225
		<u>13 215</u>	<u>12 822</u>
NET PROFIT		<u><u>107 405</u></u>	<u><u>104 285</u></u>

AESCHYLUS LIMITED

SCHEDULE TO TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2015

	2015	2014
	£	£
1. ADMINISTRATION		
Director's Remuneration	2 000	2 000
Secretarial Fees	5 670	8 802
Accountancy Fees	1 000	1 000
Agent's Fees	1 785	648
Travel Expenses	0	0
Other fees	569	147
	<u>11 024</u>	<u>12 597</u>
2. FINANCIAL		
Interest	2 008	0
Bank Charges	183	225
	<u>2 191</u>	<u>225</u>