

# B.J. Neale & Co. Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

The McCay Partnership  
Chartered Accountants  
Unit 24  
Capital Business Centre  
22 Carlton Road  
South Croydon  
Surrey  
CR2 0BS

**B.J. Neale & Co. Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
B.J. Neale & Co. Limited  
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B.J. Neale & Co. Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of B.J. Neale & Co. Limited, as a body, in accordance with the terms of our engagement letter dated 22 September 2011. Our work has been undertaken solely to prepare for your approval the accounts of B.J. Neale & Co. Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B.J. Neale & Co. Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B.J. Neale & Co. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B.J. Neale & Co. Limited. You consider that B.J. Neale & Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B.J. Neale & Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

The McCay Partnership  
Chartered Accountants  
Unit 24  
Capital Business Centre  
22 Carlton Road  
South Croydon  
Surrey  
CR2 0BS  
20 November 2014

**B.J. Neale & Co. Limited**  
**(Registration number: 01835065)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		219	274
<b>Current assets</b>			
Stocks		625	-
Debtors		120,705	140,090
Cash at bank and in hand		51,195	37,207
		172,525	177,297
Creditors: Amounts falling due within one year		(121,721)	(132,014)
Net current assets		50,804	45,283
Net assets		51,023	45,557
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	10,000	10,000
Profit and loss account		41,023	35,557
Shareholders' funds		51,023	45,557

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 November 2014

.....  
RC Anderson  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**B.J. Neale & Co. Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	20% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**B.J. Neale & Co. Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2013	6,262	6,262
At 31 March 2014	6,262	6,262
<b>Depreciation</b>		
At 1 April 2013	5,988	5,988
Charge for the year	55	55
At 31 March 2014	6,043	6,043
<b>Net book value</b>		
At 31 March 2014	219	219
At 31 March 2013	274	274

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	10,000	10,000	10,000	10,000

**4 Related party transactions**

**Director's advances and credits**

	<b>2014 Advance/ Credit £</b>		<b>2014 Repaid £</b>		<b>2013 Advance/ Credit £</b>		<b>2013 Repaid £</b>
<b>RC Anderson</b>							
Dividends paid	28,750	-	31,750	-			