

B.J. Neale & Co. Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

The McCay Partnership
Chartered Accountants
Unit 24
Capital Business Centre
22 Carlton Road
South Croydon
Surrey
CR2 0BS

B.J. Neale & Co. Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
B.J. Neale & Co. Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B.J. Neale & Co. Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of B.J. Neale & Co. Limited, as a body, in accordance with the terms of our engagement letter dated 22 September 2011. Our work has been undertaken solely to prepare for your approval the accounts of B.J. Neale & Co. Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B.J. Neale & Co. Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B.J. Neale & Co. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B.J. Neale & Co. Limited. You consider that B.J. Neale & Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B.J. Neale & Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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The McCay Partnership
Chartered Accountants
Unit 24
Capital Business Centre
22 Carlton Road
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Surrey
CR2 0BS
1 December 2016

B.J. Neale & Co. Limited
(Registration number: 01835065)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		131	164
Current assets			
Stocks		2,327	980
Debtors		111,394	118,049
Cash at bank and in hand		90,280	63,609
		204,001	182,638
Creditors: Amounts falling due within one year		(144,856)	(130,716)
Net current assets		59,145	51,922
Net assets		59,276	52,086
Capital and reserves			
Called up share capital	<u>3</u>	10,000	10,000
Profit and loss account		49,276	42,086
Shareholders' funds		59,276	52,086

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 December 2016

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RC Anderson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

B.J. Neale & Co. Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

B.J. Neale & Co. Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	6,262	6,262
At 31 March 2016	6,262	6,262
Depreciation		
At 1 April 2015	6,098	6,098
Charge for the year	33	33
At 31 March 2016	6,131	6,131
Net book value		
At 31 March 2016	131	131
At 31 March 2015	164	164

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	10,000	10,000	10,000	10,000

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £		2016 Repaid £		2015 Advance/ Credit £		2015 Repaid £
RC Anderson							
Dividends paid	23,500	-	28,750	-			