

B.J. Neale & Co. Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013



The McCay Partnership
Chartered Accountants
Financial House
14 Barclay Road
Croydon
Surrey
CR0 1JN

B.J. Neale & Co. Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
B.J. Neale & Co. Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B J Neale & Co Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of B J Neale & Co Limited, as a body, in accordance with the terms of our engagement letter dated 22 September 2011. Our work has been undertaken solely to prepare for your approval the accounts of B J Neale & Co Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B J Neale & Co Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B J Neale & Co Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B J Neale & Co Limited. You consider that B J Neale & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B J Neale & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



The McCay Partnership
Chartered Accountants
Financial House
14 Barclay Road
Croydon
Surrey
CR0 1JN
24 September 2013

B.J. Neale & Co. Limited
(Registration number: 01835065)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		274	343
Current assets			
Stocks		-	865
Debtors		140,090	137,700
Cash at bank and in hand		37,207	45,237
		177,297	183,802
Creditors Amounts falling due within one year		(132,014)	(150,240)
Net current assets		45,283	33,562
Net assets		45,557	33,905
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		35,557	23,905
Shareholders' funds		45,557	33,905

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 24 September 2013



R C Anderson
Director

B.J. Neale & Co. Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	<u>6,262</u>	<u>6,262</u>
At 31 March 2013	<u>6,262</u>	<u>6,262</u>
Depreciation		
At 1 April 2012	5,919	5,919
Charge for the year	<u>69</u>	<u>69</u>
At 31 March 2013	<u>5,988</u>	<u>5,988</u>
Net book value		
At 31 March 2013	<u>274</u>	<u>274</u>
At 31 March 2012	<u>343</u>	<u>343</u>

B.J. Neale & Co. Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

4 Related party transactions

Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
R C Anderson				
Equity dividends paid	<u>31,750</u>	<u>-</u>	<u>30,000</u>	<u>-</u>