

EVANS HALSHAW GROUP PENSION TRUSTEES LIMITED

DIRECTORS' REPORT AND

FINANCIAL STATEMENT

31 DECEMBER 1999

COMPANY REG NO 1834824 ENGLAND



EVANS HALSHAW GROUP PENSION TRUSTEES LIMITED

DIRECTORS' REPORT

The directors have pleasure in submitting their report and financial statement for the year ended 31 December 1999.

Activities

The Company acts as trustee for the Evans Halshaw Group Retirement Benefits Scheme.

Directors

The directors who held office during the year are as follows:

A D Portino	Resigned 09/02/99
R J Page	Resigned 01/04/99
C D E Cameron	Resigned 09/02/99
A J Pitt	
T Finn	Appointed 24/02/99
D R Forsyth	Appointed 24/02/99
M F Davis	Appointed 20/03/99
J K Whittaker	Appointed 20/03/99
W W Rhodes	Appointed 24/02/99
H Sykes	Appointed 21/10/99

No director had any beneficial interest in the shares of the Company at any time during the year.

Auditors

Throughout the year the company was dormant within the meaning of Section 250 of the Companies Act 1985 and, accordingly, no auditors were appointed.

By Order of the Board

A handwritten signature in black ink, appearing to be 'J. K. O.', written over a horizontal line.

Director

22 February 2000

EVANS HALSHAW GROUP PENSION TRUSTEES LIMITED

BALANCE SHEET

As at 31 December 1999

	1999 £	1998 £
CURRENT ASSET - due after one year		
Amount owed by parent undertaking	2	2
	=====	=====

CAPITAL AND RESERVES

	<u>Authorised</u>	<u>Allotted, called up and fully paid</u>		
Share capital				
Ordinary				
shares of £1				
each	100	2	2	2
			=====	=====

The company has been dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31 December 1999.

Approved on behalf of the Board



 Director

22 February 2000

Notes

(forming part of the financial statement)

1. The financial statement has been prepared under the historical cost convention and in accordance with section 228 of, and Schedule 4 to, the Companies Act 1985.
2. The ultimate holding company is Pendragon Plc, a company incorporated in Great Britain and registered in England. Copies of that company's financial statements can be obtained from Loxley House, 2 Oakwood Court, Little Oak Drive, Annesley, Notts NG15 0DR.