

Return of Final Meeting in a  
Members' Voluntary Winding up

**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01833913

Name of Company

(a) Insert full name  
of company

AB MICROELECTRONICS LIMITED

(b) Insert full  
name(s) and  
address(es)

We Tim Walsh and Peter Greaves  
Of PricewaterhouseCoopers LLP  
7 More London Riverside, London SE1 2RT

- (c) Delete as applicable Give notice that a general meeting of the company was duly summoned for 28 June 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
- (d) Insert date having an account (of which a copy is attached) laid before it showing how the
- (e) The copy winding up of the company has been conducted, and the property of the  
account must be company has been disposed of and no quorum was present at the meeting  
authenticated by
- (f) insert venue of meeting The meeting was held at PricewaterhouseCoopers LLP, 7 More London  
signature(s) of the Riverside, London SE1 2RT  
liquidator(s)

The winding up covers the period from 25 September 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting)  
was as follows

No quorum was present

Signed



Date

28/06/2013

Presenter's name, Kate McNerlin

address and  
reference

PricewaterhouseCoopers LLP

(if any) 7 More London Riverside

London

SE1 2RT

FRIDAY



A19

\*A2BXVM6J\*

05/07/2013

COMPANIES HOUSE

#354

# **AB MICROELECTRONICS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 28 JUNE 2013**

## **INTRODUCTION**

The Company was placed into members' voluntary liquidation on 25 September 2012 and Tim Walsh and Peter Greaves were appointed joint Liquidators ("the Liquidators")

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 25 September 2012 to 28 June 2013 and also serves as a progress report from 25 September 2012 to 28 June 2013 to the extent required by Section 92A Insolvency Act 1986

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A

We attach as appendix B a summary of the Liquidators' receipts and payments

## **REPORT ON THE LIQUIDATION**

### **Realisation of assets:**

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no assets

No additional assets have been identified. There are no assets still to be realised

### **Settlement of liabilities:**

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records showed that the Company had no liabilities

Following their appointment, the Liquidators published a notice in the London Gazette inviting any unknown creditors to submit their claims

There are no residual claims to be agreed or settled

### **HMRC:**

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

### **Distributions to members:**

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 500,000 ordinary £1 shares

No assets became available to provide a distribution to members

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**LIQUIDATORS' REMUNERATION AND EXPENSES**

**Basis of remuneration:**

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

**Funding of the liquidation:**

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 36 connected companies have been met by TT electronics plc

**Remuneration charged / expenses incurred:**

The amounts shown below relate to the Company and the 36 connected companies referred to above

During the liquidation, the Liquidators have incurred time costs of £81,152 20. This represents 278 60 hours at an average hourly rate of £291 28. Against this, £53,388 12 has been invoiced to 3 May 2013, at a discounted rate. The remainder will be invoiced in due course.

During the liquidation, the Liquidators have incurred expenses of £5,035 51 plus VAT. These costs have or will be re-charged and comprised of

	£
Statutory advertising	4,263 86
Statutory bonding	732 50
Company searches	13 00
Travel	17 50
Local courier	8 65
Total	<u>5,035 51</u>

**Members' rights re Liquidators' remuneration and expenses:**

Members are entitled to request further information about the Liquidators' fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4 49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4 148C of the Insolvency Rules 1986 (as amended) for further detail.

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<i><b>Company details:</b></i>	
<b>Company name</b>	<b>AB Microelectronics Limited</b>
<b>Former name(s)</b>	
<b>Trading name(s)</b>	
<b>Company number</b>	<b>01833913</b>
<b>Registered office.</b>	<b>Clive House, 12-18 Queens Road, Weybridge, Surrey KT13 9XB</b>
<i><b>Liquidators' details:</b></i>	
<b>Liquidators' names</b>	<b>Tim Walsh and Peter Greaves (The Liquidators)</b>
<b>Liquidators' address</b>	<b>c/o PricewaterhouseCoopers, 7 More London Riverside, London SE1 2RT</b>
<b>Date of appointment:</b>	<b>25 September 2012</b>
<b>Nature of appointment</b>	<b>Members' Voluntary Liquidation</b>

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Tim Walsh and Peter Greaves have been appointed as joint Liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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**Appendix B**

**AB MICROELECTRONICS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION**  
**SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD**  
**FROM 25 SEPTEMBER 2012 TO 28 JUNE 2013**

	£
RECEIPTS	Nil
	<u>Nil</u>
	£
PAYMENTS	Nil
	<u>Nil</u>