

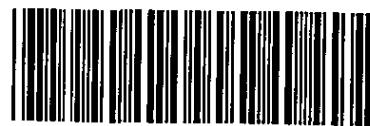
**Company Registration No. 01833768 (England and Wales)**

**CHARTWISE LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2011**

**SATURDAY**



**\*ANQEHZ6N\***

**A35**

**12/11/2011**

**133**

**COMPANIES HOUSE**

# CHARTWISE LIMITED

## COMPANY INFORMATION

---

**Directors**

W J R SHARPE  
C M NEWMAN

**Secretary**

KEENCREST LIMITED

**Company number**

01833768

**Registered office**

REGENT HOUSE  
1 PRATT MEWS  
LONDON  
NW1 0AD

**Accountants**

NEWMAN & COMPANY  
CHARTERED ACCOUNTANTS  
REGENT HOUSE  
1 PRATT MEWS  
LONDON  
NW1 0AD

---

# CHARTWISE LIMITED

## CONTENTS

---

	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

---

# CHARTWISE LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 MARCH 2011**

---

The directors present their report and financial statements for the year ended 31 March 2011

### Principal activities

The principal activity of the company continued to be that of music publishing

### Directors

The following directors have held office since 1 April 2010

W J R SHARPE

C M NEWMAN

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

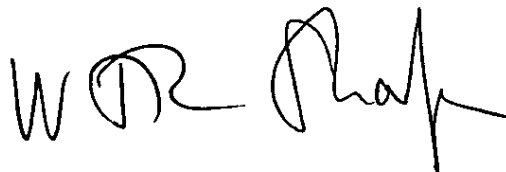
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



W J R SHARPE

Director

2 November 2011

# CHARTWISE LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		711	695
<b>Administrative expenses</b>		(621)	(434)
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>	<b>2</b>	90	261
<b>Tax on profit on ordinary activities</b>	<b>3</b>	-	-
		<hr/>	<hr/>
<b>Profit for the year</b>	<b>7</b>	90	261
		<hr/> <hr/>	<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# CHARTWISE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2011

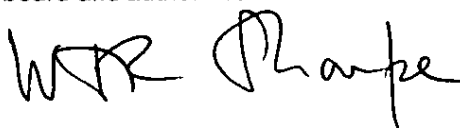
	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	4		42		57
<b>Current assets</b>					
Cash at bank and in hand		530		420	
Creditors: amounts falling due within one year	5	<u>(4,476)</u>		<u>(4,471)</u>	
<b>Net current liabilities</b>			<u>(3,946)</u>		<u>(4,051)</u>
<b>Total assets less current liabilities</b>			<u><u>(3,904)</u></u>		<u><u>(3,994)</u></u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account	7		<u>(4,004)</u>		<u>(4,094)</u>
<b>Shareholders' funds</b>	8		<u><u>(3,904)</u></u>		<u><u>(3,994)</u></u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 2 November 2011



W J R SHARPE  
Director

Company Registration No. 01833768

# CHARTWISE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2011**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office furniture and equipment	20% Reducing balance basis
--------------------------------	----------------------------

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. No provision for deferred tax was considered necessary

### **2 Operating profit**

Operating profit is stated after charging  
Depreciation of tangible assets

2011	2010
£	£

15	15
----	----

---

---

# CHARTWISE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2011

3	Taxation	2011	2010
	Total current tax	-	-
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	90	261
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2010 - 0.00%)	-	-
	<b>Current tax charge for the year</b>	-	-

There is no UK corporation tax due to the losses incurred by the company

4	Tangible fixed assets	Office furniture and equipment £
	<b>Cost</b>	
	At 1 April 2010 & at 31 March 2011	3,938
	<b>Depreciation</b>	
	At 1 April 2010	3,881
	Charge for the year	15
	At 31 March 2011	3,896
	<b>Net book value</b>	
	At 31 March 2011	42
	At 31 March 2010	57

5	Creditors' amounts falling due within one year	2011 £	2010 £
	Other creditors	4,476	4,471



# CHARTWISE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2011

---

<b>6</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

<b>7</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
		<b>£</b>
	Balance at 1 April 2010	(4,094)
	Profit for the year	90
		<u>          </u>
	Balance at 31 March 2011	(4,004)
		<u>          </u>

<b>8</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Profit for the financial year	90	261
	Opening shareholders' funds	(3,994)	(4,255)
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	(3,904)	(3,994)
		<u>          </u>	<u>          </u>

#### **9 Control**

The company is controlled by W J R Sharpe by virtue of his share holding

#### **10 Related party relationships and transactions**

At the balance sheet date the company owed W J R Sharpe £38 (2010 £38)