

Company Registration No. 1833768 (England and Wales)

CHARTWISE LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006

SATURDAY



A73 *AT1NBMK8* 163
27/01/2007
COMPANIES HOUSE

CHARTWISE LIMITED

COMPANY INFORMATION

Director	W J R SHARPE
Secretary	KEENCREST LIMITED
Company number	1833768
Registered office	REGENT HOUSE 1 PRATT MEWS LONDON NW1 0AD
Accountants	NEWMAN & COMPANY CHARTERED ACCOUNTANTS REGENT HOUSE 1 PRATT MEWS LONDON NW1 0AD

CHARTWISE LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

CHARTWISE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2006

The director presents his report and financial statements for the year ended 31 March 2006.

Principal activities

The principal activity of the company continued to be that of music publishing.

Director

The following director has held office since 1 April 2005:

W J R SHARPE

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	31 March 2006	1 April 2005
W J R SHARPE	100	100

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

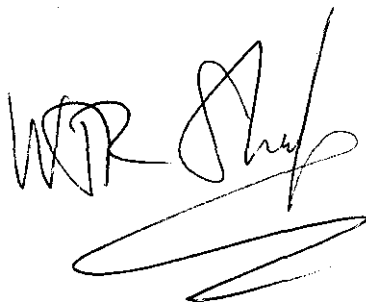
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

W J R SHARPE
Director
11 January 2007



CHARTWISE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

	Notes	2006 £	2005 £
Administrative expenses		1,891	(383)
Operating profit/(loss)	2	1,891	(383)
Other interest receivable and similar income	3	1	1
Profit/(loss) on ordinary activities before taxation		1,892	(382)
Tax on profit/(loss) on ordinary activities	4	-	-
Profit/(loss) for the year	8	1,892	(382)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

CHARTWISE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	5		142		177
Current assets					
Cash at bank and in hand		17		27	
Creditors: amounts falling due within one year	6	<u>(4,266)</u>		<u>(6,203)</u>	
Net current liabilities			<u>(4,249)</u>		<u>(6,176)</u>
Total assets less current liabilities			<u>(4,107)</u>		<u>(5,999)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>(4,207)</u>		<u>(6,099)</u>
Shareholders' funds	9		<u>(4,107)</u>		<u>(5,999)</u>

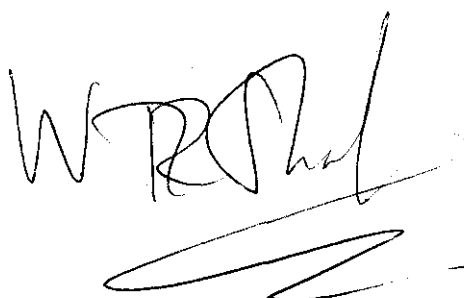
In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 11 January 2007

W J R SHARPE
Director



CHARTWISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office furniture and equipment	20% Reducing balance basis
--------------------------------	----------------------------

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. No provision for deferred tax was considered necessary.

2 Operating profit/(loss)	2006	2005
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	35	45
	<u> </u>	<u> </u>
 3 Investment income	 2006	 2005
	£	£
Bank interest	1	1
	<u> </u>	<u> </u>

CHARTWISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

4	Taxation	2006	2005
	Current tax charge	-	-
	Factors affecting the tax charge for the year		
	Profit/(loss) on ordinary activities before taxation	1,892	(382)
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2005 - 0.00%)	-	-
	Current tax charge	-	-

There is no UK corporation tax due to the losses incurred by the company.

5 Tangible fixed assets

	Office furniture and equipment £
Cost	
At 1 April 2005 & at 31 March 2006	3,938
Depreciation	
At 1 April 2005	3,761
Charge for the year	35
At 31 March 2006	3,796
Net book value	
At 31 March 2006	142
At 31 March 2005	177

6	Creditors: amounts falling due within one year	2006 £	2005 £
	Trade creditors	-	2,172
	Other creditors	4,266	4,031
		4,266	6,203

CHARTWISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

7	Share capital	2006	2005
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
8	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 April 2005		(6,099)
	Profit for the year		1,892
			<u> </u>
	Balance at 31 March 2006		(4,207)
			<u> </u>
9	Reconciliation of movements in shareholders' funds	2006	2005
		£	£
	Profit/(Loss) for the financial year	1,892	(382)
	Opening shareholders' funds	(5,999)	(5,617)
		<u> </u>	<u> </u>
	Closing shareholders' funds	(4,107)	(5,999)
		<u> </u>	<u> </u>
10	Related party transactions		

At the balance sheet date the company owed W J R Sharpe £188 (2004: £88).