

Company Registration No. 01833355 (England and Wales)

ACADEMY FORKLIFT (HOLDINGS) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

ACADEMY FORKLIFT (HOLDINGS) LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

ACADEMY FORKLIFT (HOLDINGS) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		10,951		14,894
Investments	2		190,751		190,751
			<u>201,702</u>		<u>205,645</u>
Current assets					
Debtors		142,527		126,052	
Cash at bank and in hand		3,077		12,921	
		<u>145,604</u>		<u>138,973</u>	
Creditors: amounts falling due within one year		<u>(254,835)</u>		<u>(236,394)</u>	
Net current liabilities			<u>(109,231)</u>		<u>(97,421)</u>
Total assets less current liabilities			92,471		108,224
Provisions for liabilities			-		(1,392)
			<u>92,471</u>		<u>106,832</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			92,469		106,830
Shareholders' funds			<u>92,471</u>		<u>106,832</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015

D J Owen
Director

Company Registration No. 01833355

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The validity of this assumption is dependent upon the continuing support of its directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum of written down value
Motor vehicles	25% per annum of written down value

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2014	63,347	190,751	254,098
Disposals	(700)	-	(700)
At 31 May 2015	62,647	190,751	253,398
Depreciation			
At 1 June 2014	48,452	-	48,452
On disposals	(405)	-	(405)
Charge for the year	3,649	-	3,649
At 31 May 2015	51,696	-	51,696
Net book value			
At 31 May 2015	10,951	190,751	201,702
At 31 May 2014	14,894	190,751	205,645

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
PLP Lift Trucks Peterborough Ltd	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
	Principal activity	£	£
PLP Lift Trucks Peterborough Ltd	Sale, servicing and hire of lift trucks	276,024	795

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.