

Company Registration No. 01833355 (England and Wales)

**ACADEMY FORKLIFT (HOLDINGS) LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2014**



# ACADEMY FORKLIFT (HOLDINGS) LTD

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# ACADEMY FORKLIFT (HOLDINGS) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		14,894		22,088
Investments	2		190,751		190,751
			<u>205,645</u>		<u>212,839</u>
<b>Current assets</b>					
Debtors		126,052		155,672	
Cash at bank and in hand		12,921		608	
		<u>138,973</u>		<u>156,280</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(236,394)</u>		<u>(254,612)</u>	
<b>Net current liabilities</b>			<u>(97,421)</u>		<u>(98,332)</u>
<b>Total assets less current liabilities</b>			108,224		114,507
<b>Provisions for liabilities</b>			<u>(1,392)</u>		<u>(2,649)</u>
			<u>106,832</u>		<u>111,858</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			106,830		111,856
<b>Shareholders' funds</b>			<u>106,832</u>		<u>111,858</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 February 2015

*David Owen*

D J Owen  
Director

Company Registration No. 01833355

# ACADEMY FORKLIFT (HOLDINGS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The validity of this assumption is dependent upon the continuing support of its directors.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum of written down value
Motor vehicles	25% per annum of written down value

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# ACADEMY FORKLIFT (HOLDINGS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 June 2013	73,801	190,751	264,552
Disposals	(10,455)	-	(10,455)
At 31 May 2014	63,346	190,751	254,097
<b>Depreciation</b>			
At 1 June 2013	51,713	-	51,713
On disposals	(8,226)	-	(8,226)
Charge for the year	4,965	-	4,965
At 31 May 2014	48,452	-	48,452
<b>Net book value</b>			
At 31 May 2014	14,894	190,751	205,645
At 31 May 2013	22,088	190,751	212,839

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
<b>Subsidiary undertakings</b>			
PLP Lift Trucks Peterborough Ltd	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2014	2014
	Principal activity	£	£
PLP Lift Trucks Peterborough Ltd	Sale, servicing and hire of lift trucks	275,229	92,414

# ACADEMY FORKLIFT (HOLDINGS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2014**

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>