

Company Registration No. 01833355 (England and Wales)

**ACADEMY FORKLIFT (HOLDINGS) LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

# ACADEMY FORKLIFT (HOLDINGS) LTD

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# ACADEMY FORKLIFT (HOLDINGS) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,440		10,951
Investments	2		190,751		190,751
			<u>197,191</u>		<u>201,702</u>
<b>Current assets</b>					
Debtors		136,917		142,527	
Cash at bank and in hand		407		3,077	
		<u>137,324</u>		<u>145,604</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(245,831)</u>		<u>(254,835)</u>	
<b>Net current liabilities</b>			<u>(108,507)</u>		<u>(109,231)</u>
<b>Total assets less current liabilities</b>			<u>88,684</u>		<u>92,471</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		2
Profit and loss account			88,584		92,469
<b>Shareholders' funds</b>			<u>88,684</u>		<u>92,471</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 February 2017

D J Owen

**Director**

**Company Registration No. 01833355**

# ACADEMY FORKLIFT (HOLDINGS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The validity of this assumption is dependent upon the continuing support of its directors.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum of written down value
Motor vehicles	25% per annum of written down value

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# ACADEMY FORKLIFT (HOLDINGS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 June 2015	62,647	190,751	253,398
Disposals	(13,250)	-	(13,250)
At 31 May 2016	49,397	190,751	240,148
<b>Depreciation</b>			
At 1 June 2015	51,697	-	51,697
On disposals	(10,890)	-	(10,890)
Charge for the year	2,150	-	2,150
At 31 May 2016	42,957	-	42,957
<b>Net book value</b>			
At 31 May 2016	6,440	190,751	197,191
At 31 May 2015	10,951	190,751	201,702

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
<b>Subsidiary undertakings</b>			
PLP Lift Trucks Peterborough Ltd	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
	Principal activity	£	£
PLP Lift Trucks Peterborough Ltd	Sale, servicing and hire of lift trucks	289,698	13,674

## ACADEMY FORKLIFT (HOLDINGS) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 MAY 2016*

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	2
		<u>          </u>	<u>          </u>

During the year 98 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.