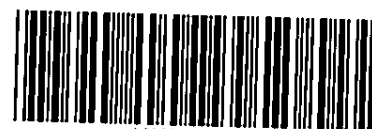


Company Registration No. 1833355 (England and Wales)

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**ACADEMY FORKLIFT (HOLDINGS) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2009**

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# ACADEMY FORKLIFT (HOLDINGS) LTD

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# ACADEMY FORKLIFT (HOLDINGS) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		9,707		12,889
Investments	2		190,751		190,751
			<u>200,458</u>		<u>203,640</u>
<b>Current assets</b>					
Debtors		2,500		4,000	
Cash at bank and in hand		136		185	
		<u>2,636</u>		<u>4,185</u>	
<b>Creditors: amounts falling due within one year</b>	3	(99,830)		(101,363)	
<b>Net current liabilities</b>			(97,194)		(97,178)
<b>Total assets less current liabilities</b>			<u>103,264</u>		<u>106,462</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			103,262		106,460
<b>Shareholders' funds</b>			<u>103,264</u>		<u>106,462</u>

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15.5.2010

*David Owen*

D J Owen  
Director

Company Registration No. 1833355

# ACADEMY FORKLIFT (HOLDINGS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The validity of this assumption is dependent upon the continuing support of its directors.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum of written down value
Fixtures, fittings & equipment	15% per annum of written down value
Computer	30% per annum of written down value

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# ACADEMY FORKLIFT (HOLDINGS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2009

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 June 2008 & at 31 May 2009	65,702	190,751	256,453
<b>Depreciation</b>			
At 1 June 2008	52,813	-	52,813
Charge for the year	3,182	-	3,182
At 31 May 2009	55,995	-	55,995
<b>Net book value</b>			
At 31 May 2009	9,707	190,751	200,458
At 31 May 2008	12,889	190,751	203,640

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
PLP Lift Truck Peterborough Ltd	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009	Profit/(loss) for the year 2009
	Principal activity	£	£
PLP Lift Truck Peterborough Ltd	Sale, servicing and hire of lift trucks	162,366	30,135

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £183)

# ACADEMY FORKLIFT (HOLDINGS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2009

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4	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

### 5 Transactions with directors

At 31 May 2009 the company owed Mr D J Owen £94,116 (2008 £94,116) Interest is not payable on this loan