

Company Registration No. 01833355 (England and Wales)

ACADEMY FORKLIFT (HOLDINGS) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012



ACADEMY FORKLIFT (HOLDINGS) LTD

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ACADEMY FORKLIFT (HOLDINGS) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		31,182		36,768
Investments	2		190,751		190,751
			<u>221,933</u>		<u>227,519</u>
Current assets					
Debtors		78,610		46,885	
Cash at bank and in hand		355		5,559	
		<u>78,965</u>		<u>52,444</u>	
Creditors: amounts falling due within one year		<u>(184,960)</u>		<u>(151,420)</u>	
Net current liabilities			<u>(105,995)</u>		<u>(98,976)</u>
Total assets less current liabilities			115,938		128,543
Provisions for liabilities			<u>(3,999)</u>		<u>(5,754)</u>
			<u>111,939</u>		<u>122,789</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			111,937		122,787
Shareholders' funds			<u>111,939</u>		<u>122,789</u>

ACADEMY FORKLIFT (HOLDINGS) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *27 February 2013*

David Owen

D J Owen
Director

Company Registration No. 01833355

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The validity of this assumption is dependent upon the continuing support of its directors

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum of written down value
Computer equipment	30% per annum of written down value
Fixtures, fittings & equipment	15% per annum of written down value
Motor vehicles	25% per annum of written down value

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2011	83,247	190,751	273,998
Additions	5,930	-	5,930
Disposals	(1,500)	-	(1,500)
At 31 May 2012	87,677	190,751	278,428
Depreciation			
At 1 June 2011	46,477	-	46,477
On disposals	(375)	-	(375)
Charge for the year	10,393	-	10,393
At 31 May 2012	56,495	-	56,495
Net book value			
At 31 May 2012	31,182	190,751	221,933
At 31 May 2011	36,768	190,751	227,519

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
PLP Lift Trucks Peterborough Ltd	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012	Profit/(loss) for the year 2012
	Principal activity	£	£
PLP Lift Trucks Peterborough Ltd	Sale, servicing and hire of lift trucks	163,401	56,258

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>