

Company Registration No. 01833355 (England and Wales)

ACADEMY FORKLIFT (HOLDINGS) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011



ACADEMY FORKLIFT (HOLDINGS) LTD

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ACADEMY FORKLIFT (HOLDINGS) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|---|-------|------------------|-----------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 36,768 | | 26,925 |
| Investments | 2 | | 190,751 | | 190,751 |
| | | | <u>227,519</u> | | <u>217,676</u> |
| Current assets | | | | | |
| Debtors | | 46,885 | | 10,206 | |
| Cash at bank and in hand | | 5,559 | | 62 | |
| | | <u>52,444</u> | | <u>10,268</u> | |
| Creditors' amounts falling due within one year | | <u>(151,420)</u> | | <u>(121,008)</u> | |
| Net current liabilities | | | <u>(98,976)</u> | | <u>(110,740)</u> |
| Total assets less current liabilities | | | 128,543 | | 106,936 |
| Provisions for liabilities | | | <u>(5,754)</u> | | <u>-</u> |
| | | | <u>122,789</u> | | <u>106,936</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 122,787 | | 106,934 |
| Shareholders' funds | | | <u>122,789</u> | | <u>106,936</u> |

ACADEMY FORKLIFT (HOLDINGS) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2011

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/02/12

David Owen

D J Owen
Director

Company Registration No. 01833355

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The validity of this assumption is dependent upon the continuing support of its directors

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|-------------------------------------|
| Plant and machinery | 25% per annum of written down value |
| Computer equipment | 30% per annum of written down value |
| Fixtures, fittings & equipment | 15% per annum of written down value |
| Motor vehicles | 25% per annum of written down value |

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|-----------------|-------------|----------|
| | £ | £ | £ |
| Cost | | | |
| At 1 June 2010 | 81,452 | 190,751 | 272,203 |
| Additions | 26,900 | - | 26,900 |
| Disposals | (25,105) | - | (25,105) |
| At 31 May 2011 | 83,247 | 190,751 | 273,998 |
| Depreciation | | | |
| At 1 June 2010 | 54,526 | - | 54,526 |
| On disposals | (20,304) | - | (20,304) |
| Charge for the year | 12,257 | - | 12,257 |
| At 31 May 2011 | 46,479 | - | 46,479 |
| Net book value | | | |
| At 31 May 2011 | 36,768 | 190,751 | 227,519 |
| At 31 May 2010 | 26,925 | 190,751 | 217,676 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company | Country of registration or incorporation | Shares held Class | % |
|----------------------------------|--|----------------------|--------|
| Subsidiary undertakings | | | |
| PLP Lift Trucks Peterborough Ltd | England | Ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

| | | Capital and reserves 2011 | Profit/(loss) for the year 2011 |
|----------------------------------|---|------------------------------|---------------------------------------|
| | Principal activity | £ | £ |
| PLP Lift Trucks Peterborough Ltd | Sale, servicing and hire of lift trucks | 107,143 | 1,164 |

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

| 3 | Share capital | 2011 £ | 2010 £ |
|---|------------------------------------|-----------|-----------|
| | Allotted, called up and fully paid | | |
| | 2 Ordinary shares of £1 each | 2 | 2 |
| | | <u>2</u> | <u>2</u> |