

Company Registration No. 1833355 (England and Wales)

ACADEMY FORKLIFT (HOLDINGS) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

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ACADEMY FORKLIFT (HOLDINGS) LTD

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ACADEMY FORKLIFT (HOLDINGS) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	12,889		17,290	
Investments	2	190,751		190,751	
		<u>203,640</u>		<u>208,041</u>	
Current assets					
Debtors		4,000		12,000	
Cash at bank and in hand		185		59	
		<u>4,185</u>		<u>12,059</u>	
Creditors: amounts falling due within one year	3	<u>(101,363)</u>		<u>(108,678)</u>	
Net current liabilities			<u>(97,178)</u>		<u>(96,619)</u>
Total assets less current liabilities			<u>106,462</u>		<u>111,422</u>
Creditors: amounts falling due after more than one year	4		<u>-</u>		<u>(183)</u>
			<u>106,462</u>		<u>111,239</u>
Capital and reserves					
Called up share capital	5	2		2	
Profit and loss account		106,460		111,237	
Shareholders' funds			<u>106,462</u>		<u>111,239</u>

ACADEMY FORKLIFT (HOLDINGS) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 25-3-2009



D J Owen
Director

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The validity of this assumption is dependent upon the continuing support of its directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum of written down value
Fixtures, fittings & equipment	15% per annum of written down value
Computer	30% per annum of written down value

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2007	66,402	190,751	257,153
Disposals	(700)	-	(700)
At 31 May 2008	65,702	190,751	256,453
Depreciation			
At 1 June 2007	49,111	-	49,111
On disposals	(534)	-	(534)
Charge for the year	4,236	-	4,236
At 31 May 2008	52,813	-	52,813
Net book value			
At 31 May 2008	12,889	190,751	203,640
At 31 May 2007	17,290	190,751	208,041

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
PLP Lift Truck Peterborough Ltd	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
	Principal activity		
PLP Lift Truck Peterborough Ltd	Sale, servicing and hire of lift trucks	132,231	43,486

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £183 (2007 - £2,200).

ACADEMY FORKLIFT (HOLDINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2007 - £183).

5 Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

6 Transactions with directors

At 31 May 2008 the company owed Mr D J Owen £94,116 (2007: £93,516). Interest is not payable on this loan.