

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Carmelli Bakeries Limited

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for the Year Ended 31 December 2013

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Carmelli Bakeries Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS: J M Carmelli
M Karmelli

SECRETARY: J M Carmelli

REGISTERED OFFICE: 128 Golders Green Road
Golders Green
London
NW11 8HB

REGISTERED NUMBER: 01832965 (England and Wales)

ACCOUNTANTS: Wolfson Associates Limited
1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		180,874		205,190
CURRENT ASSETS					
Stocks		7,325		6,285	
Debtors		109,481		86,495	
Cash in hand		14,781		15,029	
		<u>131,587</u>		<u>107,809</u>	
CREDITORS					
Amounts falling due within one year		<u>307,806</u>		<u>285,592</u>	
NET CURRENT LIABILITIES			<u>(176,219)</u>		<u>(177,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,655		27,407
PROVISIONS FOR LIABILITIES			<u>29,818</u>		<u>35,561</u>
NET LIABILITIES			<u>(25,163)</u>		<u>(8,154)</u>
CAPITAL AND RESERVES					
Called up share capital	3		250		250
Capital Redemption Reserve			20,329		20,329
Profit and loss account			<u>(45,742)</u>		<u>(28,733)</u>
SHAREHOLDERS' FUNDS			<u>(25,163)</u>		<u>(8,154)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2014 and were signed on its behalf by:

J M Carmelli - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued on a first in first out basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	1,067,918
Additions	2,787
At 31 December 2013	<u>1,070,705</u>
DEPRECIATION	
At 1 January 2013	862,728
Charge for year	27,103
At 31 December 2013	<u>889,831</u>
NET BOOK VALUE	
At 31 December 2013	<u>180,874</u>
At 31 December 2012	<u>205,190</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	"A" Ordinary Shares	£1	100	100
50	"C" Ordinary Shares	£1	50	50
100	"D" Ordinary	£1	100	100
			<u>250</u>	<u>250</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 1 January 2013 the company owed the directors, J M Carmelli, and M Karmelli, £9,018. During the year the directors withdrew £48,912. As a result, at 31 December 2013 the directors owed £39,894 to the company.

5. ULTIMATE CONTROLLING PARTY

The controlling party of the company are the directors, M Karmelli and J M Carmelli, by virtue of their controlling interest in the issued share capital.

6. CAPITAL REDEMPTION RESERVE FUND

The balance on the Capital Redemption Reserve Fund amounted to £20,329 at the year end (2011-£20,329).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.