

REGISTERED NUMBER: 01832965 (England and Wales)

AMENDED

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Carmelli Bakeries Limited

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**Carmelli Bakeries Limited**

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**for the Year Ended 31 December 2015**

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**Carmelli Bakeries Limited**

**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

J M Carmelli  
M Karmelli

**SECRETARY:**

J M Carmelli

**REGISTERED OFFICE:**

1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**REGISTERED NUMBER:**

01832965 (England and Wales)

**ACCOUNTANTS:**

Wolfson Associates Limited  
1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**Carmelli Bakeries Limited (Registered number: 01832965)**

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	31.12.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	198,542	178,212
<b>CURRENT ASSETS</b>			
Stocks		13,788	7,560
Debtors		213,924	105,643
Cash at bank and in hand		14,775	51,549
		<u>242,487</u>	<u>164,752</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>463,954</u>	<u>312,090</u>
<b>NET CURRENT LIABILITIES</b>		<u>(221,467)</u>	<u>(147,338)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(22,925)</u>	<u>30,874</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>36,112</u>	<u>30,350</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(59,037)</u></u>	<u><u>524</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	350	350
Capital Redemption Reserve		20,329	20,329
Profit and loss account		<u>(79,716)</u>	<u>(20,155)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(59,037)</u></u>	<u><u>524</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2016 and were signed on its behalf by:

  
J M Carmelli - Director

The notes form part of these abbreviated accounts

**Carmelli Bakeries Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued on a first in first out basis.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	1,094,645
Additions	48,447
Disposals	(16,000)
	<hr/>
At 31 December 2015	1,127,092
<b>DEPRECIATION</b>	
At 1 January 2015	916,433
Charge for year	24,823
Eliminated on disposal	(12,706)
	<hr/>
At 31 December 2015	928,550
<b>NET BOOK VALUE</b>	
At 31 December 2015	<hr/> 198,542 <hr/>
At 31 December 2014	<hr/> 178,212 <hr/>

**Carmelli Bakeries Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	"A" Ordinary Shares	£1	100	100
50	"C" Ordinary Shares	£1	50	50
100	"D" Ordinary	£1	100	100
100	"E" Ordinary	£1	100	100
			<u>350</u>	<u>350</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 1st January 2015, the directors J M Carmelli, and M Karmelli balances were in debit to the amount of £1,405. During the year, the directors withdrew £103,221 and repaid £113,592. As a result, at the year end the company owed £8,966 to the directors. No Interest was charged.

**5. ULTIMATE CONTROLLING PARTY**

The controlling party of the company are the directors, M Karmelli and J M Carmelli, by virtue of their controlling interest in the issued share capital.

**6. CAPITAL REDEMPTION RESERVE FUND**

The balance on the Capital Redemption Reserve Fund amounted to £20,329 at the year end (2013-£20,329).