

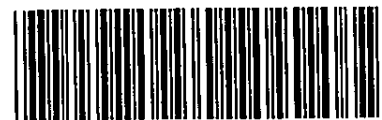
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Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

Carmelli Bakeries Limited

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Carmelli Bakeries Limited

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for the Year Ended 31 December 2010

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Carmelli Bakeries Limited
Company Information
for the Year Ended 31 December 2010

DIRECTORS:

J M Carmelli
M Karmelli

SECRETARY.

J M Carmelli

REGISTERED OFFICE

128 Golders Green Road
Golders Green
London
NW11 8HB

REGISTERED NUMBER:

01832965 (England and Wales)

ACCOUNTANTS

Wolfson Associates Limited
Chartered Accountants
314, Regents Park Road
Finchley
London
N3 2LT

Carmelli Bakeries Limited

Abbreviated Balance Sheet
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		104,554		108,951
CURRENT ASSETS					
Stocks		6,375		5,785	
Debtors		60,605		56,446	
Cash at bank and in hand		<u>22,286</u>		<u>38,556</u>	
		89,266		100,787	
CREDITORS					
Amounts falling due within one year		<u>149,094</u>		<u>173,437</u>	
NET CURRENT LIABILITIES			<u>(59,828)</u>		<u>(72,650)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,726		36,301
PROVISIONS FOR LIABILITIES			<u>15,340</u>		<u>15,340</u>
NET ASSETS			<u>29,386</u>		<u>20,961</u>
CAPITAL AND RESERVES					
Called up share capital	3		150		150
Capital Redemption Reserve			20,329		20,329
Profit and loss account			<u>8,907</u>		<u>482</u>
SHAREHOLDERS' FUNDS			<u>29,386</u>		<u>20,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 March 2011 and were signed on its behalf by



J M Carmelli - Director

The notes form part of these abbreviated accounts

Carmelli Bakeries Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- in accordance with the property
Short leasehold	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Stocks are valued on a first in first out basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	893,731
Additions	<u>11,475</u>
At 31 December 2010	<u>905,206</u>
DEPRECIATION	
At 1 January 2010	784,781
Charge for year	<u>15,871</u>
At 31 December 2010	<u>800,652</u>
NET BOOK VALUE	
At 31 December 2010	<u><u>104,554</u></u>
At 31 December 2009	<u><u>108,950</u></u>

Carmelli Bakeries Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 10 £	31 12 09 £
100	"A" Ordinary Shares	£1	100	100
50	"C" Ordinary Shares	£1	<u>50</u>	<u>50</u>
			<u>150</u>	<u>150</u>

4 TRANSACTIONS WITH DIRECTORS

At 1 January 2010 the directors, J M Carmelli, and M Karmellis' loan accounts were £8,336. During the year they made repayments of £7,349. No interest was charged. As a result, at 31 December 2010 the directors owed the company £987.

5 RELATED PARTY DISCLOSURES

During the year the company bought plant & machinery worth £nil (2009 - £15,435) on normal commercial terms from DL Machinery Limited of which company, the director M Karmelli is the controlling party. At the year end, Trade Creditors include £nil (2009 - £2,789) due to DL Machinery Limited. During the year the loan of £9,000 was repaid by DL Machinery Limited. At the year end, balance due from DL Machinery Limited was £nil (2009 - £9,000).

6 ULTIMATE CONTROLLING PARTY

The controlling party of the company are the directors, M Karmelli and J M Carmelli, by virtue of their controlling interest in the issued share capital.

7 CAPITAL REDEMPTION RESERVE FUND

The balance on the Capital Redemption Reserve Fund amounted to £20,329 at the year end (2009 - £20,329).