

A & H Images Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Ashfield Accountancy Service
Suite 3A
Oriental Road
United Kingdom
Surrey
GU22 7AH

A & H Images Limited

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**Accountants' Report to the Director on the Preparation of the Unaudited Abbreviated Statutory
Accounts of
A & H Images Limited
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & H Images Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of A & H Images Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & H Images Limited and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & H Images Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & H Images Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & H Images Limited. You consider that A & H Images Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & H Images Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashfield Accountancy Service
Suite 3A
Oriental Road
United Kingdom
Surrey
GU22 7AH
29 October 2014

A & H Images Limited
(Registration number: 01831837)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		12,090	13,190
Tangible fixed assets		<u>39,721</u>	<u>16,730</u>
		<u>51,811</u>	<u>29,920</u>
Current assets			
Stocks		8,000	8,000
Debtors		-	12,389
Cash at bank and in hand		<u>591</u>	<u>(190)</u>
		8,591	20,199
Creditors: Amounts falling due within one year		<u>(54,454)</u>	<u>(54,152)</u>
Net current liabilities		<u>(45,863)</u>	<u>(33,953)</u>
Total assets less current liabilities		5,948	(4,033)
Creditors: Amounts falling due after more than one year		<u>(7,000)</u>	-
Net liabilities		<u>(1,052)</u>	<u>(4,033)</u>
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<u>(1,054)</u>	<u>(4,035)</u>
Shareholders' deficit		<u>(1,052)</u>	<u>(4,033)</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 October 2014

The notes on pages 4 to 6 form an integral part of these financial statements.

A & H Images Limited
(Registration number: 01831837)
Abbreviated Balance Sheet at 31 March 2014
..... continued

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Mrs Helen Funnell
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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A & H Images Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The basis may not be appropriate because the company shows net liabilities of £1,052. The directors have shown a willingness to continue to support the company.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Amortised over twenty years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	in accordance with the property
Plant & machinery	25% on reducing balance
Fixture fittings	15% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A & H Images Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	22,000	147,391	169,391
Additions	-	30,000	30,000
At 31 March 2014	22,000	177,391	199,391
Depreciation			
At 1 April 2013	8,810	130,661	139,471
Charge for the year	1,100	7,009	8,109
At 31 March 2014	9,910	137,670	147,580
Net book value			
At 31 March 2014	12,090	39,721	51,811
At 31 March 2013	13,190	16,730	29,920

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	7,000	-

A & H Images Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
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