

Registered Number 01831837

A & H Images Ltd

Abbreviated Accounts

31 March 2011

A & H Images Ltd

Registered Number 01831837

Company Information

Registered Office:

Lutidine House
Newark Lane
Ripley
Surrey
GU23 6BS

Reporting Accountants:

Moulton Johnson
Chartered Accountants
Lutidine House
Newark Lane
Ripley
Surrey
GU23 6BS

A & H Images Ltd

Registered Number 01831837

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	15,390	16,500
Tangible	3	19,840	24,060
		<u>35,230</u>	<u>40,560</u>
Current assets			
Stocks		7,700	7,700
Debtors		15,826	11,559
Total current assets		<u>23,526</u>	<u>19,259</u>
Creditors: amounts falling due within one year		(61,007)	(66,972)
Net current assets (liabilities)		(37,481)	(47,713)
Total assets less current liabilities		<u>(2,251)</u>	<u>(7,153)</u>
Provisions for liabilities		(2,778)	(3,317)
Total net assets (liabilities)		<u>(5,029)</u>	<u>(10,470)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(5,031)	(10,472)
Shareholders funds		<u>(5,029)</u>	<u>(10,470)</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

Mrs H Funnell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The director is of the opinion that the use of the going concern basis is appropriate as the director is satisfied that profitability is improving and satisfactory funding arrangements have been put in place.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue recognition

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities. Turnover is stated net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% in accordance with the property
Improvements to property	0% in accordance with the property
Fixtures and fittings	10% on reducing balance
Motor vehicles	15% on cost
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>22,000</u>
At 31 March 2011	<u>22,000</u>

Amortisation

At 01 April 2010	5,500
Charge for year	<u>1,110</u>
At 31 March 2011	<u>6,610</u>

Net Book Value

At 31 March 2011	15,390
At 31 March 2010	<u>16,500</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	163,851
Additions	- <u>837</u>
At 31 March 2011	- <u>164,688</u>
Depreciation	
At 01 April 2010	139,791
Charge for year	- <u>5,057</u>
At 31 March 2011	- <u>144,848</u>
Net Book Value	
At 31 March 2011	19,840
At 31 March 2010	- <u>24,060</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2

5 **Transactions with directors**

At the year end, the company owed £7,114 (2010 - £17,637) to the director, Mrs H Funnell. The amount payable is included within other creditors. During the year, loans made during the previous year to Images Hair Design Limited, a company in which Mrs H Funnell is a director, were partially repaid. At the year end, £6,767 was owed to A & H Images Ltd (2010 - 8,112). This amount is included within other debtors.

6 Ultimate controlling party

The company is controlled by its director, Mrs H Funnell, who owns 100% of the issued share capital.